
ANNOUNCEMENT

Delisting of 3,943,306 Bonds of Elaine Securities Plc (Emerging Companies Market)

The Council of the Cyprus Stock Exchange announces its decision to delist 3,943,306 Bonds of Elaine Securities Plc (the “Company”) from the Bonds Market of CSE’s Emerging Companies Market, pursuant to Article 178(1) of the Securities and Cyprus Stock Exchange Law and under the provisions of RAA 379/2014 (as amended). The Council of the Stock Exchange has reached this decision in view of the fact that the conditions for the smooth operation of the stock exchange market in relation to the titles of this company are not satisfied and important ongoing obligations are not complied with. As a result, the interests of investors are put at risk.

More specifically, in reaching this decision, the Council of the Stock Exchange has taken into account the following:

- (i) the Resignation of the Clearing Agent;
- (ii) the non-issue and non-publication of its Half-Yearly Financial Report for the period ended 31/08/2023;
- (iii) the non-issue of announcement for the payment of interest for the period ended 31/12/2023;
- (iv) the non-issue of announcement on business plan;
- (v) the non-payment of sums due to the Stock Exchange;
- (vi) the Company’s titles are suspended for a period of over six months (as from 03/09/2020) - [Paragraph 2.4.1.2(a) of RAA 379/2014 (as amended)].

The delisting of the Bonds of the above company from the Stock Exchange will take effect on **Tuesday, 28 May 2024**. The Company’s Bonds will remain suspended until their delisting.

Nicosia, 22 May 2024