ANNOUNCEMENT

Continuation of the suspension of trading of the titles of Elaine Securities Plc (Emerging Companies Market)

The Cyprus Stock Exchange announces the continuation of the suspension of trading of the titles of Elaine Securities Plc (Emerging Companies Market) for further two (2) months, i.e. until 27 May 2024 (maximum period).

This decision was reached pursuant to Article 185 of the Securities and Cyprus Stock Exchange Law since the reasons imposing the continuation of the suspension of trading of the titles of the said company continue to exist due to:

- (a) the resignation of the Clearing Agent;
- (b) the non-submission and non-publication of its Half-Yearly Financial Report for the period ended 31/08/2023;
- (c) the non-issue of an announcement for the payment of interest for the period ended 31/12/2023.

Provided that if during the suspension of trading the company complies with the above obligations, the suspension of trading will be lifted.

Nicosia, 29 March 2024