
ANNOUNCEMENT

Continuation of the suspension of trading of the titles of Elaine Securities Plc (Emerging Companies Market)

The Cyprus Stock Exchange announces the continuation of the suspension of trading of the titles of Elaine Securities Plc (Emerging Companies Market). This decision was reached pursuant to Article 183 of the Securities and Cyprus Stock Exchange Law since the reasons imposing the continuation of the suspension of trading of the titles of the said company continue to exist due to:

- (a) the resignation of the Clearing Agent;
- (b) the non-issue and non-publication of its Annual Financial Report for the year ended 28/02/2023;
- (c) the non-issue and non-publication of its Half-Yearly Financial Report for the period ended 31/08/2023;
- (d) the non-issue of an announcement for the payment of interest for the period ended 31/12/2023.

The continuation of the suspension of trading will come to effect as of 23 January 2024. It is noted that the suspension of trading will have a duration of 2 months (i.e. until 26 March 2024) or earlier, if the company complies with its pending ongoing obligations.

Nicosia, 22 January 2024