ANNOUNCEMENT

Continuation of the suspension of trading of the titles of Elaine Securities Plc (Emerging Companies Market)

The Cyprus Stock Exchange announces the continuation of the suspension of trading of the titles of Elaine Securities Plc (Emerging Companies Market) for further two (2) months, i.e. until 20 September 2023.

This decision was reached pursuant to Article 185 of the Securities and Cyprus Stock Exchange Law since the reasons imposing the continuation of the suspension of trading of the titles of the said company continue to exist due to the resignation of the Clearing Agent as well as the non-issue and non-publication of its Annual Financial Report for the year ended 28/2/2023.

Provided that if during the suspension of trading the company complies with the above obligations, the suspension of trading will be lifted.

Nicosia, 13 July 2023