ANNOUNCEMENT

Suspension of trading of the titles of Elaine Securities Plc (Emerging Companies Market) continued

The Cyprus Stock Exchange announces the continuation of the suspension of trading of the titles of Elaine Securities Plc (Emerging Companies Market). The decision was taken pursuant to Article 183 of the Securities and Cyprus Stock Exchange Law, as the reason imposing the continuation of the suspension of trading of the above company's titles continues to apply due to the resignation of the Clearing Agent.

The continuation of the suspension of trading will be effective as of 19 May 2023. It is noted that the suspension of trading will be of a duration of 2 months (i.e. until 19 July 2023). The suspension will be lifted earlier if the company complies with its pending ongoing obligation.

Nicosia, 17 May 2023