

Business Implementation Plan

Please find attached the below Announcement.

Attachment:

1. **Announcement**

Non Regulated

Publication Date: 15/12/2022

15th December 2022

Elaine Securities PLC

Business Implementation Plan

Elaine Securities PLC (the “Company” or “Elaine”) continues to implement its business plan in accordance with the latest yearly report issued in December 2022.

The principal activity of the Company is to focus predominantly on investing in medium-term, asset-backed loans to bodies corporate that meet certain eligibility criteria. A majority of the Company’s funds were raised during 2016, via the issuance of a 10-year 5.0% bond, and the business has been able to deploy the funds raised to date in appropriate loans. Although the average investment length may vary, it remains the Directors’ intention to target investments of a 2-year duration.

Elaine continues to implement this business plan, and since the yearly report issued in December 2022 for the year ended 28 February 2022 has received the following loan repayments:

- Full repayment of a loan provided to a company secured against a care home in Middlesbrough;
- Partial repayment of a loan provided to a company obtaining planning consent on residential land in Ware, Hertfordshire;
- Partial repayment of a loan provided to a company operating a student asset in Leicester; and
- Full repayment of the remaining loan provided to a company operating a hotel in Courchevel.

The Directors also confirm that annual coupons are due for payment in January 2023 and that these are expected to be paid. The Directors will continue to keep bondholders up to date with regular announcements where material changes to the Company occur.

The Directors of the Issuer accept responsibility for the contents of this announcement.

FOR FURTHER INFORMATION PLEASE CONTACT:

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