Cyprus Stock Exchange

JUST

Delisting of the titles of JLG Group Plc (Emerging Companies Market)

Please see attached.

Attachment:

1. CSE ANNOUNCEMENT

Non Regulated

Publication Date: 02/08/2022

ANNOUNCEMENT

Delisting of the titles of JLG Group Plc (Emerging Companies Market)

The Council of the Cyprus Stock Exchange announces its decision to delist the titles [Shares (JUST/TZ), Bonds 2023 (JLD23/TZ23), Bonds (JLD25/TZ25)] of JLG Group Plc (the "Company") from the Emerging Companies Market pursuant to Article 178(1) of the Securities and Cyprus Stock Exchange Law and under the provisions of RAA 379/2014 (as amended). The Council of the Stock Exchange has reached this decision in view of the fact that the conditions for the smooth operation of the stock exchange market in relation to the titles of this company are not satisfied and important ongoing obligations are not complied with. As a result, the interests of investors are put at risk.

More specifically, in reaching this decision, the Council of the Stock Exchange has taken into account the following:

- (a) the non-issue and non-publication of its Annual Financial Report for the year ended 31/12/2020;
- (b) the non-issue and non-publication of its Half-Yearly Financial Report for the period ended 30/06/2021;
- (c) the non-issue and non-publication of its Annual Financial Report for the year ended 31/12/2021;
- (d) the non-payment of interest to Bondholders (Bonds 2023 and Bonds 2025) for 2021;
- (e) The Company's titles are suspended as from 23/8/2021 (period of over six months), [Paragraph 2.4.1.2(a) of RAA 379/2014 (as amended)].

Further to the above, it is noted that the Company has made an announcement with regard to the appointment of a Joint Administrator.

The delisting of the titles of the above company from the Stock Exchange will take effect on **Wednesday**, **17 August 2022**. The Company's titles will remain suspended until their delisting.