

**Intention to Appoint Administrators**

Please find related announcement

Attachment:

1. **Just ann**

**Non Regulated**

Publication Date: 09/06/2022

## **JLG Group PLC (the “Company”)**

8 June 2022

### **Intention to Appoint Administrators**

The Company gives notice that it intends to appoint Geoff Rowley and Paul Allen of FRP Advisory Services as joint administrators to the Company (the “**Administrators**”) and that it has filed a notice of intention to appoint administrators with the Court. The appointment is expected to become effective shortly and a further announcement will follow.

### **Background to the Proposed Administration**

On 16 December 2021, the Company gave notice that it was in active discussions with its key stakeholders to formulate an appropriate restructuring solution to address its financial difficulties and that the Company’s shares would be continue to be suspended from trading until completion of the restructuring.

Whilst talks have been ongoing with stakeholders, no formal agreement as to the terms of the restructuring solution has been reached and the Company is insolvent. As such, it is intended that the Administrators will be appointed to the Company shortly.

Notwithstanding an administration of the Company, Just Cash Flow PLC as the main group trading entity continues to operate and is continuing to engage in constructive discussions with stakeholders for the required financial restructuring of the wider group.

The Directors of the Company accept responsibility for the contents of this announcement.

### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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