

**Listing of preference shares with corresponding decrease of the
ordinary shares of R ENERGY 1 (Emerging Company Market)**

Please see attached.

Attachment:

1. **CSE Announcement**

Non Regulated

Publication Date: 16/03/2022

ANNOUNCEMENT

The Cyprus Stock Exchange announces the listing of the Preference Shares of R ENERGY 1 on the CSE's Emerging Companies Market, pursuant to Article 58(1) of the CSE Law and the simultaneous entry of its shares to the Central Securities Depository/Central Registry of the CSE pursuant to Articles 10(1) and (3) of the Securities and Cyprus Stock Exchange (Central Securities Depository and Central Registry) Law. The listing is made with the method of private placement and the Company's Nominated Advisor is Aeonic Securities CIF PLC E.

<i>Security</i>	<i>Number of Listed Securities</i>	<i>Nominal Value</i>	<i>Listing Price</i>	<i>ISIN Code</i>	<i>Greek /English Trading Code</i>
Preference Shares	1.020.044	€0.72	€7.00	GRS807007000	ΡΟΕΝΠ/ROENP

It is noted that by its decision on 18/01/2021, the Company's Extraordinary General Meeting has decided to convert 1.020.044 ordinary shares into preference shares on a total of 2.914.411 ordinary shares. Therefore, with the aforesaid conversion, there will be a simultaneous decrease of 1.020.044 ordinary listed shares of a nominal value of €0.72.

Therefore, following the above corporate action, the Company's listed capital is as follows:

<i>Security</i>	<i>Number of Listed Securities</i>	<i>Nominal Value</i>	<i>ISIN Code</i>	<i>Greek /English Trading Code</i>
Shares	1.894.367	€0.72	GRS807003017	ΡΟΕΝ/ROEN
Bonds 8.25%- 2023	13	€50.000	GRC8071166E4	ΡΟΕΝΟ/ROENB

It is reminded that the Company generates electric power in Greece through the photovoltaic panel technology, which converts solar radiation into electricity through different photovoltaic plants. The amount of electricity generated has a trading value, which the Company exploits under contracts with the Public Power Corporation.

It is noted that the Cyprus Stock Exchange will proceed with the suspension of trading of the shares of R Energy 1 from 21 March 2022 until 23 March 2022 (inclusive) due to corporate action for cancellation of listed share capital and its conversion into preference shares.

This decision was reached pursuant to Article 183 of the Securities and Cyprus Stock Exchange Law.

The trading of the above securities will be effected in Euro (€) and will commence on **Thursday, 24 March 2022**. The Cyprus Stock Exchange will undertake to keep the register of the above company in the CSE Central Securities Depository/Central Registry.

Nicosia, 15 March 2022