

**Announcement of the Cyprus Stock Exchange on the delisting of the
bonds of the company Apollo Commercial Property Plc**

ANNOUNCEMENT

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The Council of the Cyprus Stock Exchange announces its decision to delist the bonds of the company Apollo Commercial Property Plc (the "Company") from the Bonds Market of the Emerging Companies Market for issuers whose Registry is not kept by the CDR, pursuant to Article 178(1) of the Securities and Cyprus Stock Exchange Law. The Stock Exchange Council has reached the above decision as the conditions for the smooth operation of the stock exchange market in relation to the titles of the said Company are no longer satisfied and important continuous obligations of the Company are not complied with. As a result, investor interests are put at risk.

More specifically, in reaching its decision, the Stock Exchange Council took into consideration the following:

1. The Company has decided to proceed to its voluntary liquidation and has appointed a liquidator.
2. The Company's titles have been suspended from trading since 14 March 2019, [Paragraph 2.4.1.2(a) of RAA 379/2014 (as amended)].
3. The Company has not submitted and published its Half-Yearly Financial Report for the period ended 31 August 2018.
4. The Company does not maintain Clearing Agent services.
5. The Company does not maintain Registrar services.
6. The Company does not maintain Trustee services.

In addition to the above, the Company has not issued and published its Annual Financial Report for the year ended 28 February 2019.

The Company's bonds will remain suspended until their delisting. The date of delisting will be announced at a later stage.

Nicosia, 15 October 2019

Non Regulated

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