

**Ballarat Property Plc**

Please see the attached documents.

Attachment:

1. **Liquidation Documents**

**Non Regulated**

Publication Date: 19/06/2019

**Minutes of Virtual Meeting**  
In the matter of the Insolvency Act 1986

and

In the matter of Ballarat Property Plc (In Liquidation) – (“the Company”)

Company Number: 09465030

Minutes of a meeting of creditors of the Company held pursuant to Section 100 of the Act and Rules 6.14 and 15.8 of the Insolvency (England & Wales) Rules 2016 at 12.00 noon on *29 May 2019* using a telephone conference platform.

Chair: Nicolaos Mina

Creditors present in person  
or by proxy: The attendance lists prepared at the virtual meeting are attached and form part of these minutes.

Also in attendance: Andrew Andronikou  
(Joint Liquidator of the Company appointed by the members)

**Opening of Meeting**

The Chair notified attendees of following:

This virtual meeting will be recorded audio in order to establish and maintain records of the existence of relevant facts or decisions that are taken at the meeting. By attending this meeting, you consent to being recorded. Where any recording of the meeting also entails the processing of personal data, such personal data shall be treated in accordance with the Data Protection Act 2018.

The Chair opened the meeting and went briefly through the director's report and statement of affairs.

**Directors' Report and Statement of Affairs**

Questions were invited in respect of the Statement of Affairs and report to creditors which had been circulated to creditors prior to the virtual meeting and in particular creditors were asked to provide information on any concerns regarding the way in which the Company's business had been conducted, and on potential recoveries for the estate. Any other matters discussed are documented and attached in the form of contemporaneous notes.

**Disclosure of Connected Party Transactions and Material Transactions**

The Directors confirmed that no transactions, other than in the ordinary course of business, have taken place between the Company (including any subsidiary or other company it had an interest in) and its directors (and connected parties including associates as defined in s435 IA 1986) during the period of one year prior to the liquidation.

The Directors also confirmed that no material transactions had occurred since the Statement of Affairs had been circulated to creditors.

**Formal business**

The attached proxy schedule details the resolutions and how each creditor voted and is evidence of the following resolutions passed:

1. The creditors confirmed the nomination of the Liquidators appointed by the members and accordingly, Andrew Andronikou and Michael Kiely remain as Liquidators of the Company.
2. It was resolved that no creditors committee be established.
3. The following resolutions were passed:
  - a) THAT Quantuma LLP be paid in the sum of £5,000 plus VAT and disbursements in respect of convening the procedure to seek a decision from creditors on the nomination of a

Liquidator and the preparation of the statement of affairs; such fees to be paid from the assets of the Company

#### Excluded Creditors

Before the virtual meeting started the creditors as detailed on the attendance register attached had indicated that they would be attending the virtual meeting. The attendance register also details those creditors who did not join the meeting and were excluded from the outset and those creditors who became excluded during the course of the virtual meeting.

The Chair chose to continue with the meeting and the meeting is valid unless a complaint is lodged or the court directs otherwise.

There being no further business, the meeting closed.

Signed   
Director & Chair of the Meeting

Date: 29 May 2019

R6.20

## Certificate of appointment of Liquidators by Meeting of Creditors

In the matter of Ballarat Property Plc  
Company number: 09465030

and

in the matter of the Insolvency Act 1986

This is to certify that at a virtual meeting of the creditors of the above-named company held on *29 May 2019* at 12.00 noon.

Insert name  
and address of  
liquidators

Andrew Andronikou

And

Michael Kiely

of

of

High Holborn House  
52-54 High Holborn  
London  
WC1V 6RL

Email:

[andrew.andronikou@quantuma.com](mailto:andrew.andronikou@quantuma.com)

Telephone number: 0203 8566720

High Holborn House  
52-54 High Holborn  
London

WC1V 6RL

Email:

[michael.kiely@quantuma.com](mailto:michael.kiely@quantuma.com)

Telephone number: 0203 8566720

having provided written statement that Andrew Andronikou and Michael Kiely are qualified to act as insolvency practitioners in relation to the above-named company under the provisions of the Insolvency Act 1986 and that they consent so to act, are appointed Joint Liquidators of the company.

Any act required or authorised under any enactment to be done by the Joint Liquidators is to be done by either one or both of them.

Signed



Chair

Name in full

NICOLAOS MINA

Dated

*29 May 2019*

R6 20 Certificate of appointment of Joint Liquidators by members' meeting

In the matter of Ballarat Property Plc

Company Number: 09465030

and

in the matter of the Insolvency Act 1986

Andrew Andronikou of  
Quantuma LLP  
High Holborn House  
52-54 High Holborn  
London  
WC1V 6RL

and

Michael Kiely of  
Quantuma LLP  
High Holborn House  
52-54 High Holborn  
London  
WC1V 6RL

Email  
Address:

[Andrew.Andronikou@Quantuma.com](mailto:Andrew.Andronikou@Quantuma.com)

[Michael.Kiely@Quantuma.com](mailto:Michael.Kiely@Quantuma.com)

This is to certify that at a meeting of the members of the above-named company held at  
Quantuma LLP, High Holborn House, 52-54 High Holborn, London WC1V 6RL on *29*

*May 2019* at 11:45 am, Andrew Andronikou and Michael Kiely are appointed  
Joint Liquidators of the company.

Andrew Andronikou and Michael Kiely provided written statements that they are qualified  
to act as insolvency practitioners in relation to the above-named company under the  
provisions of the Insolvency Act 1986 and that they consent so to act, and are appointed  
Joint Liquidators of the company.

The Joint Liquidators' are to act as required or authorised under any enactment and  
such acts may be done by all or any one of them.

Signed

  
\_\_\_\_\_

Chair

Name (in BLOCK CAPITALS) NICOLAOS MINA

Dated *29 May 2019*

## NOTICE OF DECISION PROCEDURE BY VIRTUAL MEETING

Company Name: Ballarat Property Plc ("the Company")  
Company Number: 09465030

This Notice is given under Rule 6.14 and 15.8 of the Insolvency Rules (England & Wales) 2016 ("the Rules"). It is delivered by Nicolaos Mina, the Director of the Company, c/o Andrew Andronikou of Quantuma LLP, High Holborn House, 52-54 High Holborn, London, WC1V 6RL (telephone number 0203 8728340).

It is proposed that the following decisions be made:

1. The creditors confirmed the nomination of the Liquidators appointed by the members and accordingly, Andrew Andronikou and Michael Kiely remain as Liquidators of the company.
2. That a Liquidation Committee will be established in the event that sufficient nominations are received.

However, in the event that no committee is established creditors are asked to vote on the following decision:

3. The approval of the fee for preparing the Statement of Affairs and for convening the procedure to seek a decision from creditors on the nomination of a liquidator.

A resolution to wind up the company is to be considered by shareholders *on 29 May 2019 at 11.45 am.*

The proposed Liquidators who are qualified to act as insolvency practitioners are:

Andrew Andronikou of  
Quantuma LLP  
High Holborn House  
52-54 High Holborn  
London  
WC1V 6RL  
IP Number: 8806  
Tel No: 020 3856 6720

Michael Kiely of  
Quantuma LLP  
High Holborn House  
52-54 High Holborn  
London  
WC1V 6RL  
IP Number: 9617  
Tel No: 020 3856 6720

The proposed Liquidators during the period before the decision date, will furnish creditors free of charge with such information concerning the company's affairs as they may reasonably require.

The directors, before the decision date and before the end of the period of seven days beginning with the day after the day on which the company passed a resolution for winding up, are required by section 99 of the Insolvency Act 1986—

- (i) to make out a statement in the prescribed form as to the affairs of the company, and
- (ii) send the statement to the company's creditors.

The virtual meeting will be held as follows:

Time: 12.00 noon

Date: *29 May 2019*

To access the virtual meeting: Please contact Martina Alexandrou on 020 3856 6720 to receive instructions on how to access the virtual meeting, which will be held via a telephone conferencing platform.

This virtual meeting will be recorded audio in order to establish and maintain records of the existence of relevant facts or decisions that are taken at the meeting. By attending this meeting, you consent to being recorded. Where any recording of the meeting also entails the processing of personal data, such personal data shall be treated in accordance with the Data Protection Act 2018.

The virtual meeting may be suspended or adjourned by the chair of the meeting (and must be adjourned if it is so resolved at the meeting).

Also provided is a proxy form to enable creditors to appoint a proxy-holder to attend on their behalf (note: any creditor who is not an individual must appoint a proxy-holder, if they wish to attend or be represented at the meeting).

All proxy forms, together with a proof of debt if one has not already been submitted, must be completed and returned by one of the methods set out below:

By post to: Quantuma LLP, High Holborn House, 52-54 High Holborn, London, WC1V 6RL  
By email to: [marlina.alexandrou@quantuma.com](mailto:marlina.alexandrou@quantuma.com)

Please note that, if you are sending forms by post, you must ensure that you have allowed sufficient time for the forms to be delivered to the address above by the times set out below. An email is treated as delivered at 9am on the next business day after it was sent, unless the contrary is shown.

All proofs of debt must be delivered by: 4pm on *28 May 2019*  
All proxy forms must be delivered to the convener or chair before they may be used at the meeting fixed for 12.00 noon on *29 May 2019*

If your proof of debt has not been received by the time specified above (whether submitted previously or as a result of this Notice), that creditor's vote will be disregarded. Any creditor whose debt is treated as a small debt in accordance with Rule 14.31(1) of the Rules must still deliver a proof if the creditor wishes to vote. A creditor who has opted out from receiving notices may nevertheless vote if the creditor also provides a proof by the time set out above.

Creditors who meet one or more of the statutory thresholds listed below may up until the date of the virtual meeting require a physical meeting to be held to consider the matters detailed above.

Statutory thresholds to request a meeting:           10% in value of the creditors  
  10% in number of the creditors  
  10 creditors

If the Threshold is met, the decision procedure will terminate without a virtual meeting being held and a physical meeting shall be convened.

Creditors who have taken all steps necessary to attend the virtual meeting under the arrangements made by the convener, but that do not enable them to attend the whole or part of the meeting, may complain under Rule 15.38 of the Rules. A complaint must be made as soon as reasonably practicable and in any event no later than 4pm on the business day following the day on which the person was, or appeared to be, excluded; or where an indication is sought under Rule 15.37, the day on which the complainant received the indication.

A creditor may appeal a decision by application to the court in accordance with Rule 15.35 of the Rules. Any such appeal must be made not later than 21 days after the Decision Date.

Signed:   
Nicolaos Mina  
Director and Convener

Dated: *14 May 2019*