

**Announcement**

Please see attached the below announcement.

Attachment:

1. **announcement**

**Non Regulated**

Publication Date: 22/02/2019

## **ANNOUNCEMENT**

Ballarat Property Plc announces the following:

In view of the fact that the Company was unable to meet its liabilities in regard to interest which is currently due on bonds the Company had issued and listed on the Cyprus Stock Exchange, the Board of Directors decided to obtain external professional advice as regards the status of the Company and the options available to it.

Following the advice received, the Directors have decided to take all the necessary steps required to place the Company in Creditors Voluntary Liquidation and for that matter relevant announcements will follow in due course.

21 February 2019