Cyprus Stock Exchange

SILEX

## Delisting of the Bonds of Silex (UK) Plc

## ANNOUNCEMENT

The Council of the Cyprus Stock Exchange announces its decision to delist the Bonds of Silex (UK) Plc (the «Company») from the CSE's Emerging Companies Market, pursuant to Article 178(1) of the Securities and the Cyprus Stock Exchange Law. The CSE Council reached this decision due to the fact that the conditions for the smooth operation of the stock exchange market in relation to the securities of the aforesaid company are no longer satisfied and important ongoing obligations are not complied with. As a result, the interest of investors are put at risk.

More specifically, the CSE Council, in reaching this decision, took the following into account:

- (a) The titles of the company are being suspended from trading since 3 January 2018 (period of over 6 months), [Paragraph 2.4.1.2(a) of R.A.A. 379/2014 (as amended)].
- (b) The company has not proceeded with issuing and publishing its Annual Financial Report for the year ended 31/12/2017, by the set deadline (by 30/4/2018).
- (c) The company does not maintain the services of a Nominated Advisor since 25 May 2018.

Furthermore, it is noted that the company has not proceeded with issuing a LEI code as well as issuing and publishing its Half-Yearly Financial Report for the period ended 30/6/2018.

It is noted that the delisting of the Bonds of the above company from the Stock Exchange will take effect on 13 November 2018. The company's titles will remain suspended until they are delisted.

Nicosia, 6 November 2018

Non Regulated

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