

Change of composition of the directors / senior directors (Resignation/ Appointment)

PETROLINA (HOLDINGS) PUBLIC LTD

PHL

**Appointment of new independent member of the Audit Committee
ANNOUNCEMENT**

7 February 2018

The Extraordinary General Meeting of the shareholders, held yesterday, Tuesday 6 February 2018, at the Company's offices, 1 Kilkis Str., 6015 Larnaca, approved the appointment of Ms Maria Saouri as new independent member of the Company's independent Audit Committee.

Ms Saouri studied Economics at the University of Patras and is a certified accountant/auditor, full member of the Association of Chartered Certified Accountants of the United Kingdom and member of the Institute of Certified Public Accountants of Cyprus. She worked for 3 years at Alpha Bank and for 10 years in the audit department of the audit firm PwC. Since 2016, she is a director at MKS Audit and Consulting Ltd.

It is noted that Ms Saouri has no professional relationship with the Company and will not be a member of its Board of Directors.

Dinos Savvids

CFO

Attachment:

1. **Form 135(2)**

Regulated

Publication Date: 08/02/2018

THE CYPRUS STOCK EXCHANGE LAW OF 2007

Notification of appointment, resignation, or movement to the position of President or member of Board of Directors, the General Manager, the Financial Controller, the Auditor, or Head of Accounting Department according to Article 135 (2)

Name of Issuer: Petrolina (Holdings) Public Ltd

Submitted by: George Angonas, Secretary

Address: 1 Kilkis Str., 6015 Larnaca

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member – Non Executive –Independent)	Profession	Date of Appointment
MARIA SAOURI	INDEPENDENT MEMBER OF THE INDEPENDENT AUDIT COMMITTEE	CERTIFIED ACCOUNTANT	06.02.2018

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
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SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
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Petrolina (Holdings) Ltd
Signature

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06.02.2018
Date

Note: (1) This statement should be announced to the Cyprus Stock Exchange Council at 71-73 Lordou Vironos Avenue, 1096 Nicosia, P.O. Box 25427, 1309 Nicosia, CYPRUS, Tel +357-22-712300 Fax +357-22-570308 e-mail: info@cse.com. cy, within 24 hrs and 1 hr before the commencement of the next trading session from the day it was decided the resignation or the appointment according to Article 135(2) of the Law of 2007. According to Article 137(4) of the Law of 2007, associated persons are considered (a) the spouse and blood relatives up to the first degree, (b) companies in which any of the persons referred to Article 135(2) hold either directly or indirectly at least 20% of the voting rights.