

Implementation of Business Plan

LonPro Holdings Plc announces the attached relating to the progress of the business plan.

The directors take responsibility for the attached announcement.

Attachment:

1. **Implementation of Business Plan**

Non Regulated

Publication Date: 20/12/2017

LONPRO Holdings Plc

Business update

LonPro Holdings Plc are pleased to announce that phase one of their 4 year plan was completed with the listing of the LonPro 6.5% 2021 Bonds, on the 12th September 2017 on the Emerging Companies Market of the Cyprus Stock Exchange.

Since its listing, the management team have been working toward raising investment in order to secure its targeted development acquisitions.

With regards to the asset at 107 Station Street, Burton, the management team are imminently to close a comprehensive refinancing package with PMM (www.pmmgroup.com). This puts the asset on a strong 4-year footing with the opportunity to fund works for new incoming tenants. Tenant enquiries have remained robust over the last 6 months, with many interested parties having made repeated viewings for space of 20,000 sqft plus. The management believe they are still on track to secure a second substantive tenant during 2018.

The Directors of the Issuer accept responsibility for the contents of this announcement.

FOR FURTHER INFORMATION PLEASE CONTACT:

Nick Charalambous

LonPro Holdings Plc

Director

Tel: +44(0)203 397 9800

CSE Nominated Advisor

Nick Michaels and Jon Isaacs

Alfred Henry Corporate Finance Limited

www.alfredhenry.com

Tel: +44 203 772 0021

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