



9M2024 results

7 November 2024

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9M24 results highlights

9M24 results highlights: Profitability

□ 3Q24 includes line by line consolidation of Hellenic Bank results

□ Adjusted Net Profit €1,145m in 9M24

□ 9M24 RoTBV¹ at 19.2%

□ TBV per share at €2.27

- NII at €1,830m; up 14.3% y-o-y (+4.8%²)
- Commission income at €451m; up 11.8% y-o-y (+6.1%²)
- Operating expenses down 0.2% y-o-y in Greece; Group up 12.1% (+1.0%^{2,3})
- Cost – to – core income at 33.1%
- Core pre-provision income (PPI) at €1,526m; up 14.6% y-o-y (+6.2%²)
- Cost of Risk (CoR)⁴ at 68bps in 9M24
- Core Operating Profit⁵ at €1,297m; up 20.5% y-o-y (+12.3%²)
- SEE operations net profit¹ €498m in 9M24
- Reported Net Profit €1,135m

P&L (€ m)	3Q24	2Q24	Δ(%)	9M24	9M23	Δ(%)
Net interest income	697.7	560.9	24.4	1,829.7	1,601.0	14.3
Commission income	167.8	147.1	14.1	450.5	403.1	11.8
Other Income	26.0	(2.1)	n.a.	71.6	30.4	>100
Operating income	891.4	705.9	26.3	2,351.8	2,034.4	15.6
Operating expenses	(297.1)	(228.4)	30.1	(754.3)	(672.7)	12.1
Core PPI	568.4	479.6	18.5	1,525.9	1,331.3	14.6
PPI	594.3	477.5	24.5	1,597.5	1,361.7	17.3
Loan loss provisions	(85.3)	(72.7)	17.3	(228.9)	(254.7)	(10.1)
Core Operating Profit⁵	483.1	406.9	18.7	1,297.0	1,076.6	20.5
PBT ⁶	575.3 ⁸	426.1	35.0	1,496.5	1,111.9	34.6
Adjusted Net Profit	413.1	348.5	18.5	1,144.7	916.3	24.9
Net Profit	413.6	434.0 ⁷	(4.7)	1,134.9	980.1	15.8
Ratios (%)	3Q24	2Q24		9M24	9M23	
Net interest margin	2.81	2.79		2.81	2.70	
Cost / income	33.3	32.4		32.1	33.1	
Cost / core income	34.3	32.3		33.1	33.6	
Cost of risk ⁴	0.70	0.69		0.68	0.84	
RoTBV ¹	19.9	17.3		19.2	18.0	
TBV per share (€)	2.27	2.16 ⁹		2.27	1.94	
EPS (€)	0.11	0.12		0.31	0.26	

1. Adjusted net profit. 2. I-f-I: like for like, excluding Hellenic bank (HB). 3. I-f-I: excluding BNP Bulgaria. 4. On net loans. 5. Core Operating profit= Core PPI minus loan loss provisions. 6. Adjusted profit before tax. 7. Including mainly €99m related to Hellenic Bank negative goodwill. 8. Including €61m of 2Q24 HB performance in income from associates. 9. Post dividend.

9M24 results highlights: Balance Sheet

Capital

- CET1 FLB3 at 17.8%¹, up 100 bps y-o-y
- CAD at 20.9%¹, up 140bps y-o-y

Volumes

- Loans organic growth² at €2.1bn in 9M24
- Deposits³ up €2.3bn in 9M24
- L/D ratio at 65.8, LCR at 187.1%
- Wealth management performance in 9M24:
 - Managed funds up €1.4bn
 - Private banking customer CAL⁴ up €1.8bn

Asset Quality⁵

- NPE ratio at 2.9% in 9M24
- NPE stock at €1.5bn; Net NPE⁶ stock at 0.1bn
- NPE coverage at 89.9%

Key Balance sheet ratios

Group (%)	3Q24	2Q24	1Q24	4Q23	3Q23
Capital⁷					
CAD	20.9 ¹	19.3	20.2	20.2	19.5
CET1 FLB3	17.8 ¹	16.2	17.2	17.0	16.8
Liquidity					
L/D	65.8	72.0	72.5	72.3	72.0
LCR	187.1	181.7	179.0	178.6	170.6
Asset Quality					
NPE ratio	2.9 ⁵	3.1	3.0	3.5	4.9
NPE coverage	89.9 ⁵	93.2	92.6	86.4	75.0

Diversified income stream

	Assets (€ bn)	Contribution to Group assets	Net Loans (€ bn)	Deposits (€ bn)	Net Profit ¹ (€m)	Contribution to Group Net profit
Greece	59.4	60%	32.3	41.0	647	57%
Cyprus HB	17.5	18%	5.9	14.9	177	15%
Cyprus ERB	8.9	9%	2.8	7.6	158	14%
Bulgaria	10.7	11%	7.2	8.4	154	13%
Lux	3.0	3%	0.9	2.7	21	2%
Group	99.6		49.1	74.6	1,145²	

Eurobank & Hellenic Bank Financials

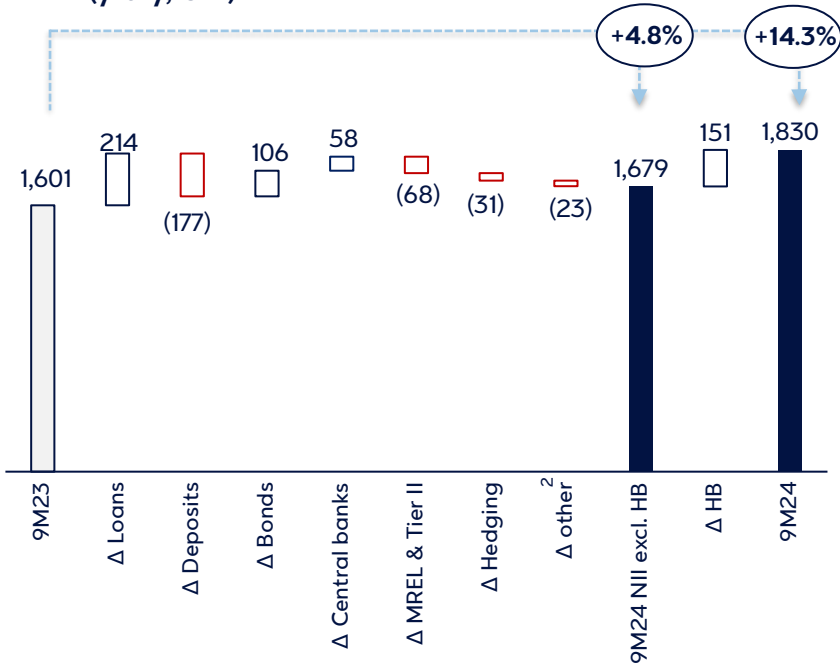
9M24 (€ bn)	ERB	HB	Group
Net Loans	43.2	5.9	49.1
Investment Securities	15.9	5.6	21.5
Central Banks	12.1	5.3	17.4
Total Assets	83.0	17.5	99.6¹
Deposits	59.7	14.9	74.6
Senior & Other Funding	8.4	0.4	8.8
Equity	8.6	1.6	9.5
Total Liabilities & Equity	83.0	17.5	99.6¹

P&L (€ m)	9M23	ERB	HB	GROUP	ERB	GROUP
		9M24			Δ (%)	
Net Interest Income	1,601.0	1,678.5	151.2	1,829.7	4.8	14.3
Commission Income	403.1	427.8	22.7	450.5	6.1	11.8
Other Income	30.4	56.1	15.5	71.6	84.5	>100
Operating Income	2,034.4	2,162.4	189.4	2,351.8	6.3	15.6
Operating Expenses	(672.7)	(692.4)	(61.9)	(754.3)	2.9	12.1
PPI	1,361.7	1,470.0	127.5	1,597.5	8.0	17.3
Core PPI	1,331.3	1,413.9	112.0	1,525.9	6.2	14.6
Loan Impairments	(254.7)	(204.8)	(24.2) ²	(228.9)	(19.6)	(10.1)
Core Operating Profit	1,076.6	1,209.1	87.9	1,297.0	12.3	20.5
Associates	48.9 ³	25.5	132.8	158.2	(36.8)	>100
Profit Before Tax	1,111.9	1,261.9	234.6	1,496.5	16.7	34.6
Adjusted Net Profit	916.3	967.4	177.2	1,144.7	9.2	24.9
Net Profit	980.1	959.1	175.8	1,134.9	1.0	15.8

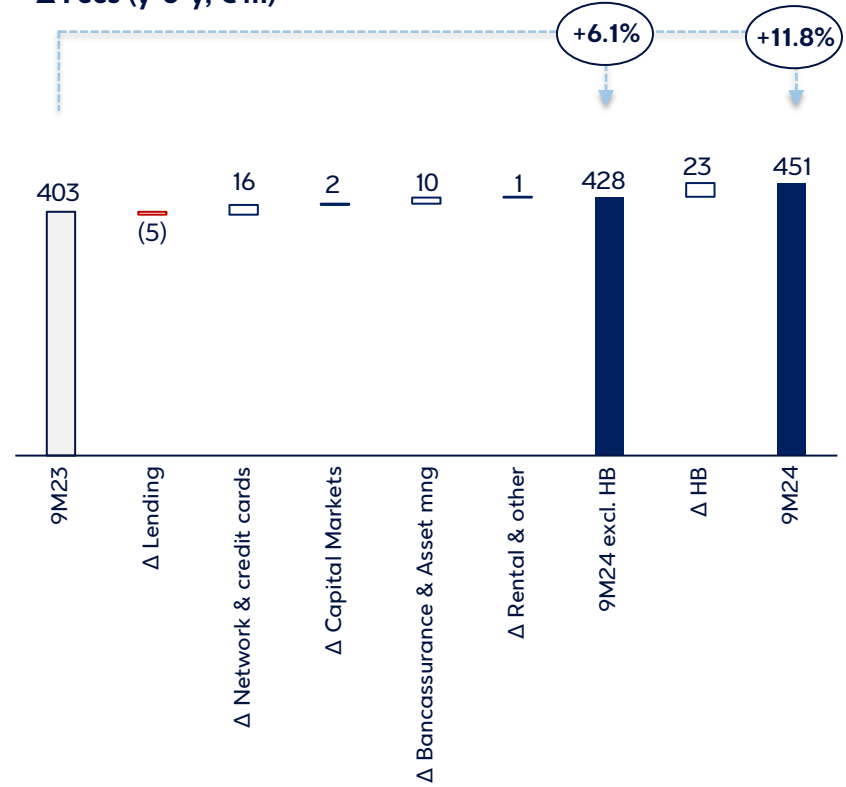
1. Figures include intra group eliminations of €0.9bn. 2. Including €16m Stage 1 loans provisions on first recognition. 3. Including €30.3m from HB income as associates.

Core Income

Δ NII (y-o-y, € m)¹

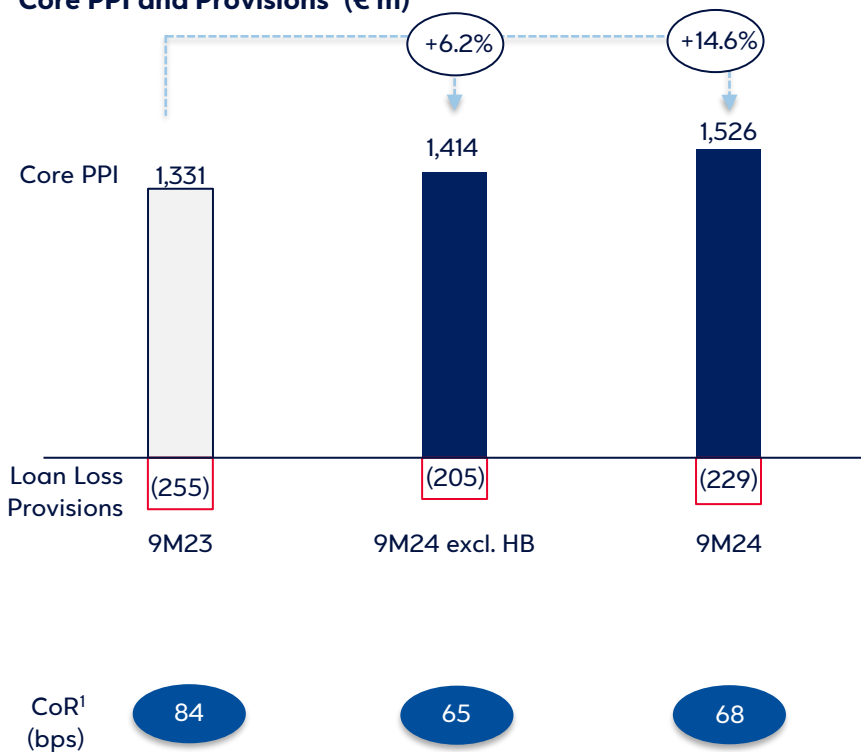


Δ Fees (y-o-y, € m)

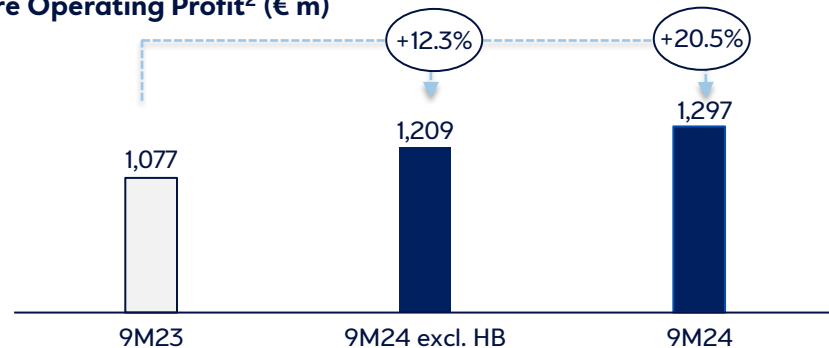


1. Analysis based on gross income. 2. Including Repos and Money Market

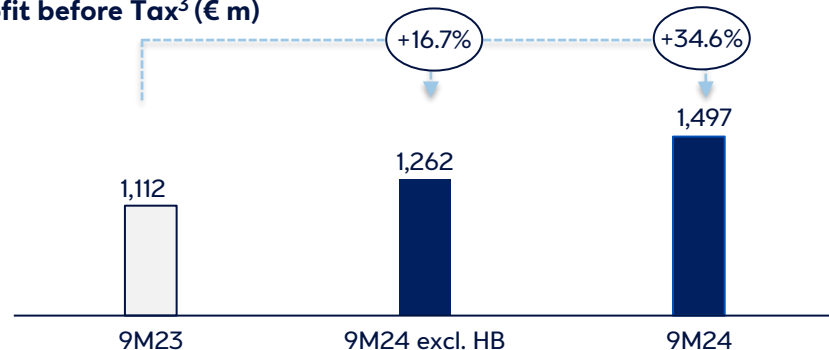
Core PPI and Provisions (€ m)



Core Operating Profit² (€ m)

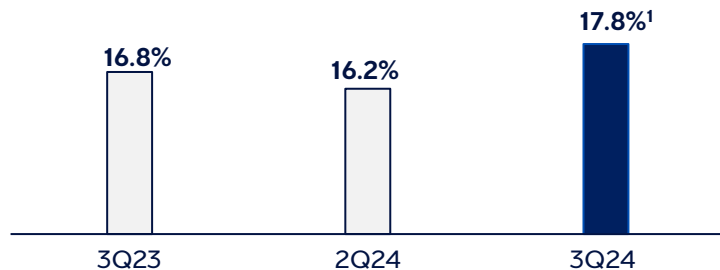


Profit before Tax³ (€ m)

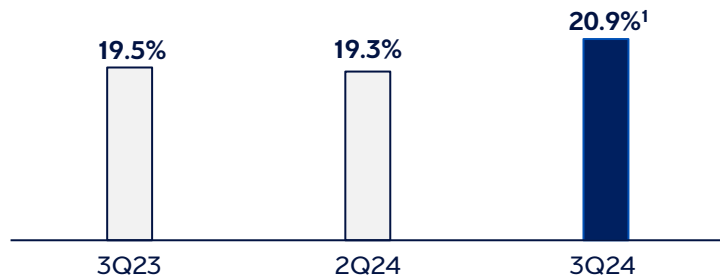


1. On net loans. 2. Core Operating profit= Core PPI minus loan loss provisions. 3. Adjusted profit before tax.

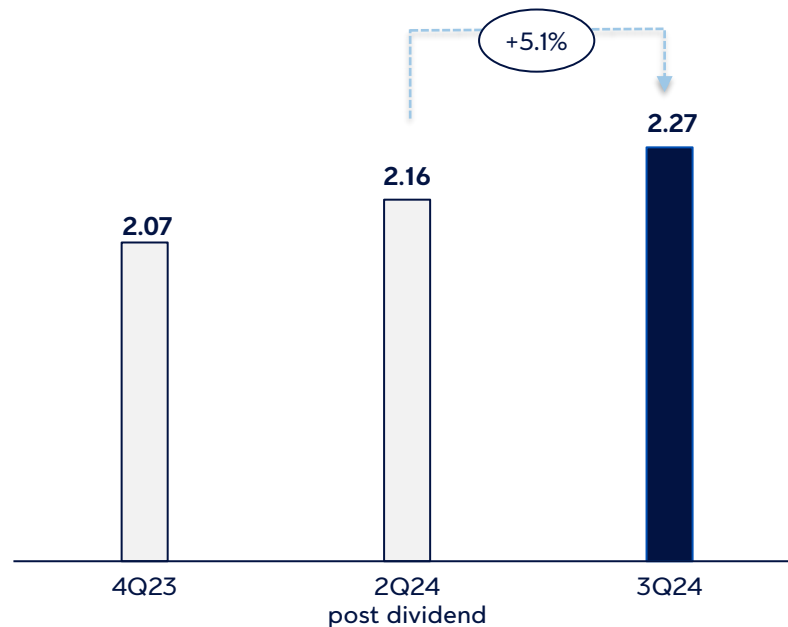
CET1 FLB3



CAD



TBV per share (€)



Regional Presence

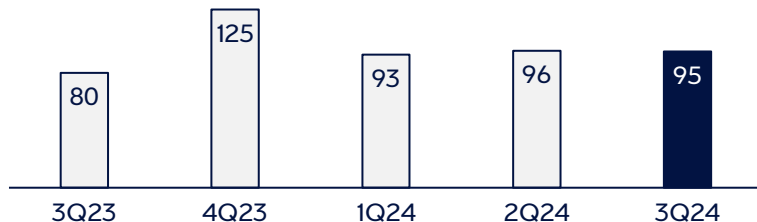
Hellenic Bank key P&L metrics¹

9M24 Highlights

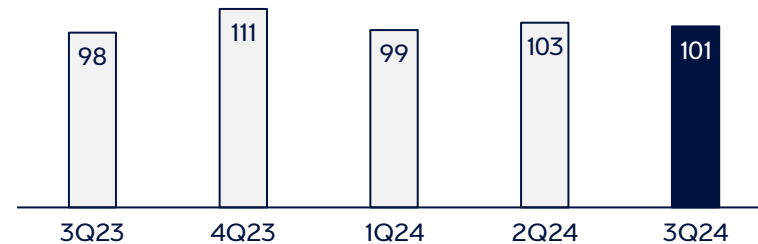
Net profit² €284m, up 28.4% y-o-y

- Core PPI at €304m, up 20.0% y-o-y
- NII up 20.0% y-o-y at €456m
- 9M24 NIM at 3.35%
- Commission income down 5.1% y-o-y at €64m
- Cost – to – income³ at 34.9%

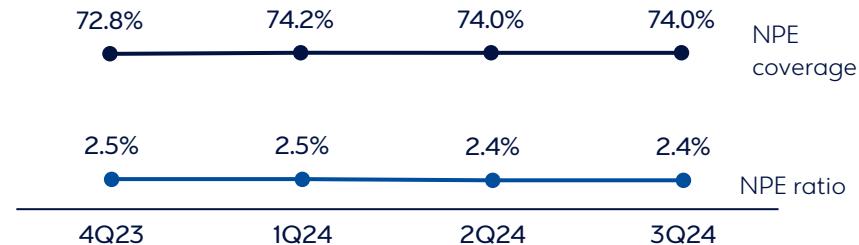
Net Profit² (€ m)



Core PPI (€ m)



NPEs ratio and provisions / NPEs⁴

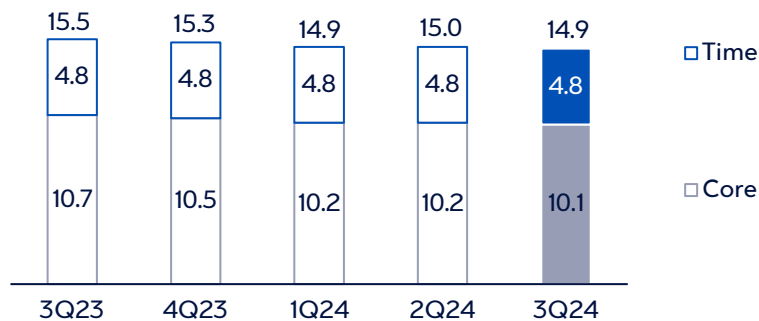


Hellenic Bank key B/S metrics¹

Gross loans (€ bn)



Deposits (€ bn)



Key metrics

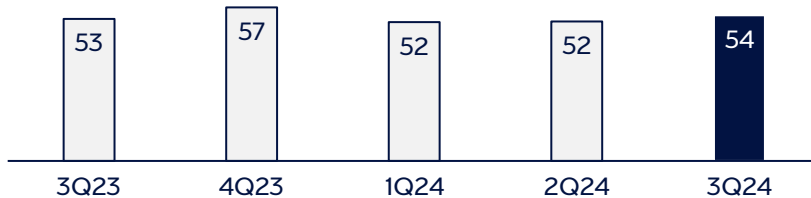
	3Q24	2Q24	1Q24	4Q23	3Q23
Assets (€ bn)	17.6	17.5	19.8	20.1	20.0
Net loans (€ bn)	5.9	6.0	6.0	6.0	6.1
Capital & TBV					
CET1 ³ (%)	28.3	26.6	24.6	22.8	21.7
RWAs (€ bn)	5.8	5.8	5.9	6.0	5.8
Liquidity (%)					
L/D	39	40	40	39	39
LCR	583	517	580	542	506
Ratios (%)					
NIM	3.56	3.40	3.12	3.22	2.95
C/I ⁴	33.8	37.5	33.4	29.9	33.6

9M24 Highlights

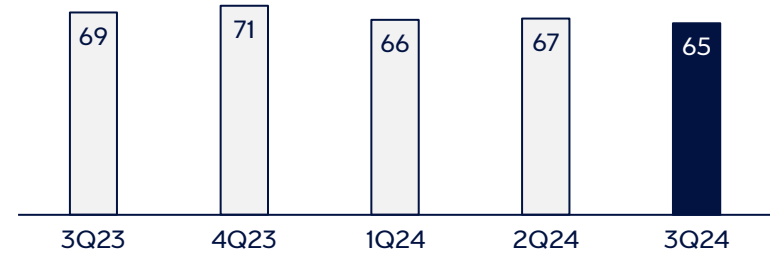
Net profit¹ €158m; up 11.4% y-o-y

- Core PPI up 7.2% y-o-y at €198m
- NII up 4.3% y-o-y at €208m
- 9M24 NIM at 3.08%
- Commission income up 8.9% y-o-y at €31m
- Cost – to – core income at 17.1%

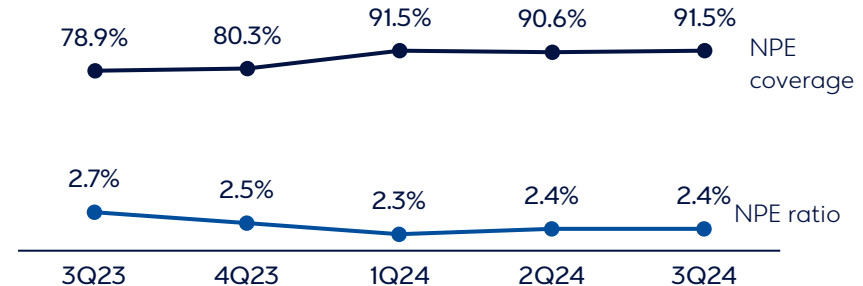
Net Profit¹ (€ m)



Core PPI (€ m)

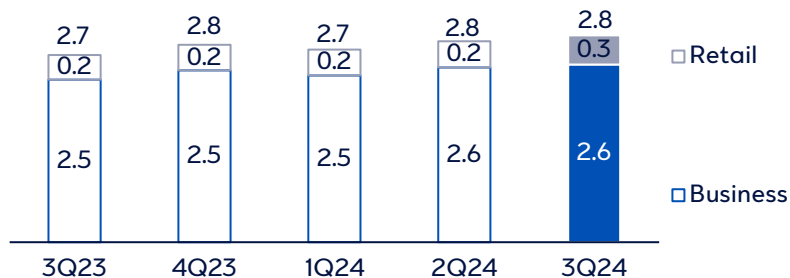


NPEs ratio and provisions / NPEs

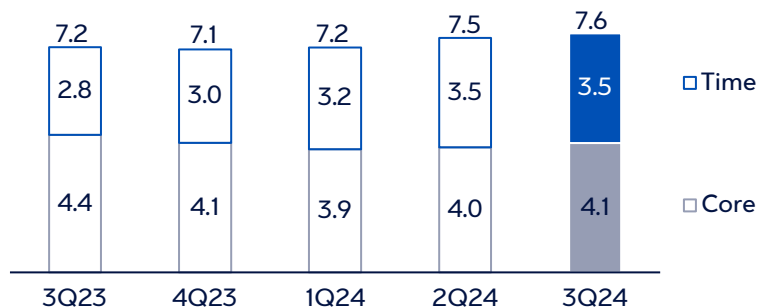


Eurobank Cyprus key B/S metrics

Gross loans (€ bn)



Deposits (€ bn)



Key metrics

	3Q24	2Q24	1Q24	4Q23	3Q23
Assets (€ bn)	8.9	9.6	8.8	8.6	8.6
Net loans (€ bn)	2.8	2.7	2.7	2.7	2.6
Capital & TBV					
CET1 (%) ¹	38.4	36.0	34.7	34.1	34.0
RWAs (€ bn)	2.6	2.6	2.6	2.5	2.3
Liquidity (%)					
L/D	36.6	36.7	37.2	38.2	36.5
LCR	203	219	230	236	203
Ratios (%)					
NIM	2.94	3.03	3.22	3.44	3.44
C/I	16.8	16.4	17.5	16.5	17.7

1. As reported to the Central Banks.

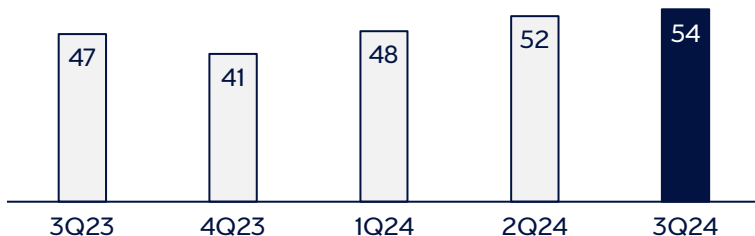
Bulgaria key P&L metrics¹

9M24 Highlights

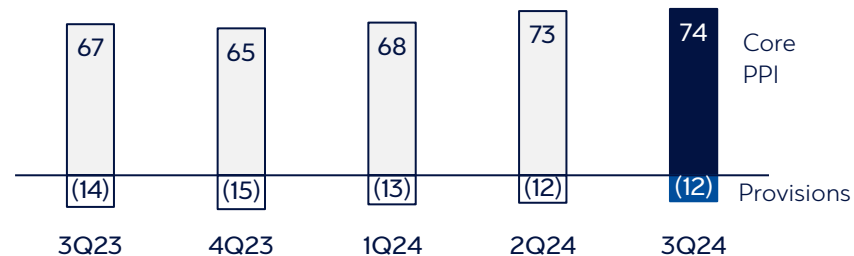
Net profit² €154m, up 3.8% y-o-y

- Core PPI at €214m, up 27.2% y-o-y
- NII up 28.0% y-o-y at €295m
- 9M24 NIM at 3.83%
- Commission income up 7.2% y-o-y at €61m
- Cost – to – core income at 39.9%

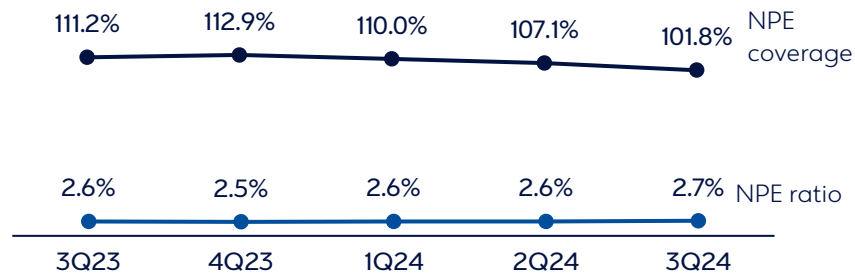
Net Profit² (€ m)



Core PPI and provisions (€ m)

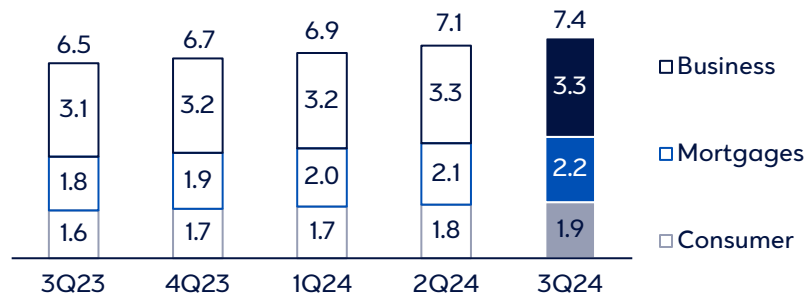


NPEs ratio and provisions / NPEs

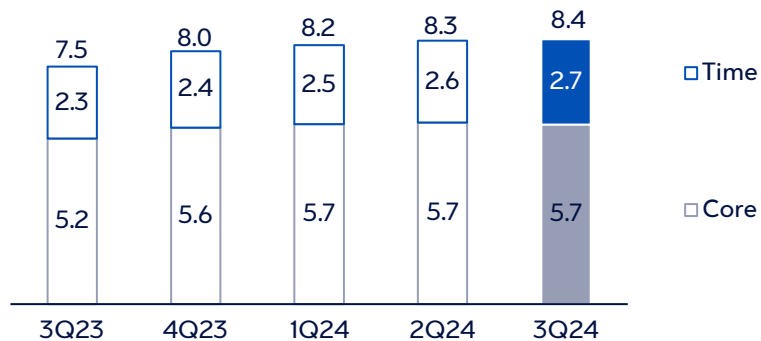


Bulgaria key B/S metrics¹

Gross loans (€ bn)



Deposits (€ bn)



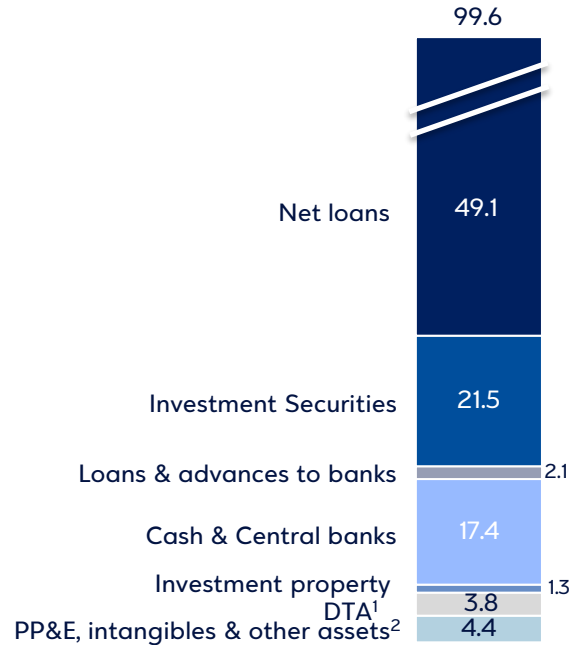
Key metrics

	3Q24	2Q24	1Q24	4Q23	3Q23
Assets (€ bn)	10.6	10.4	10.2	9.8	9.3
Net loans (€ bn)	7.2	6.9	6.7	6.5	6.3
Capital & TBV					
CET1 (%) ²	20.3	19.8	19.1	19.0	19.8
RWAs (€ bn)	6.2	6.1	6.0	5.9	5.4
Liquidity (%)					
L/D	86.0	83.2	81.6	81.3	84.5
LCR	195	190	219	199	184
Ratios (%)					
NIM	3.81	3.87	3.81	3.84	3.93
C/I	38.6	39.2	40.7	40.9	39.4

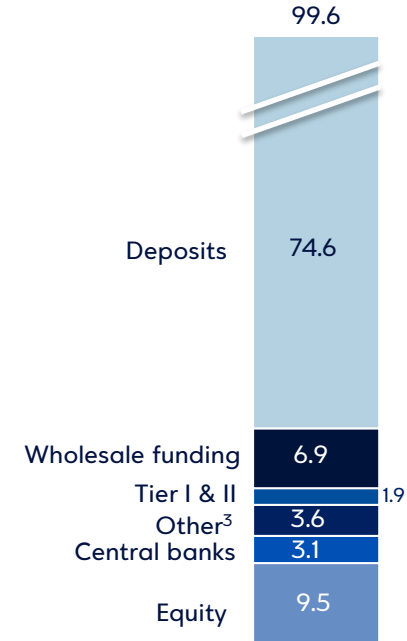
Balance sheet

Balance sheet composition

Assets (€ bn)

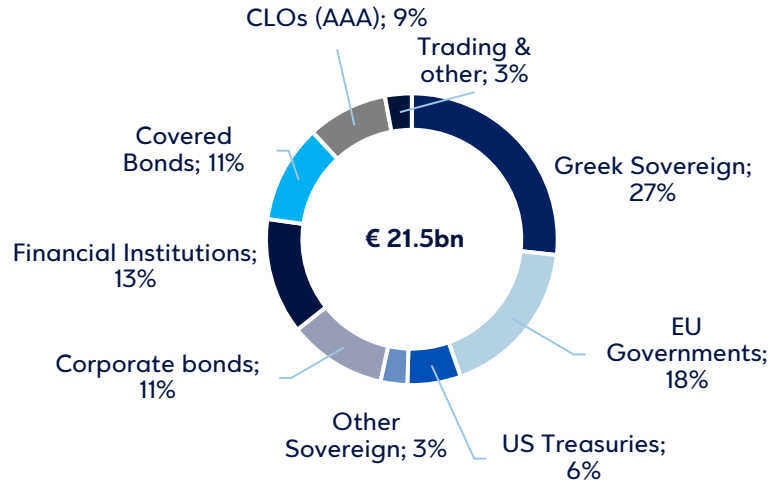


Liabilities and Equity (€bn)

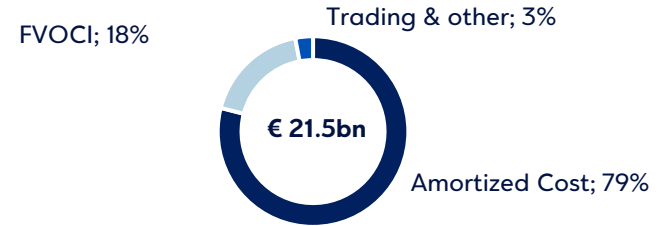


1. Of which €3.1bn DTC. 2. Including Derivatives €0.8bn. 3. Including Derivatives €1.2bn.

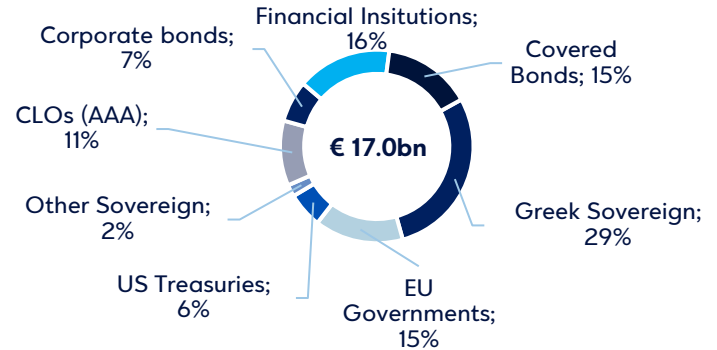
Breakdown per issuer



Breakdown per classification

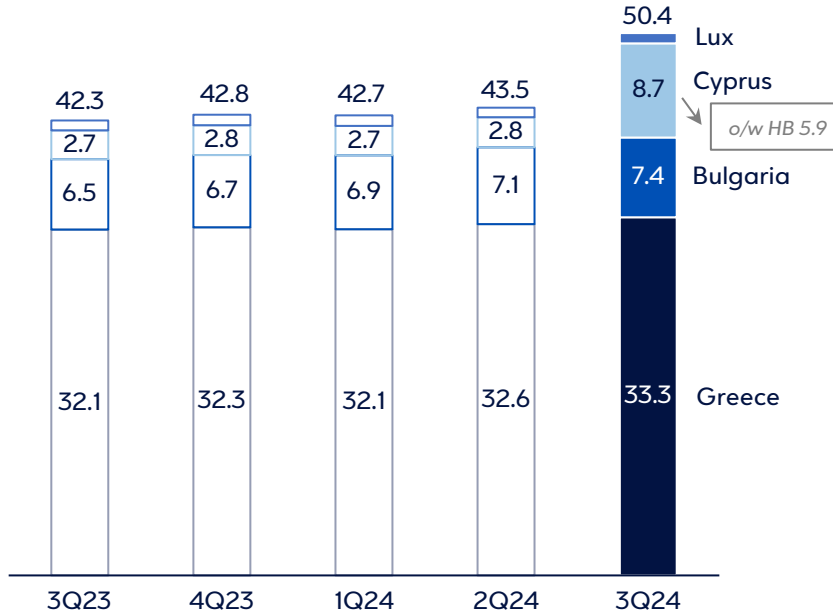


Amortized cost breakdown

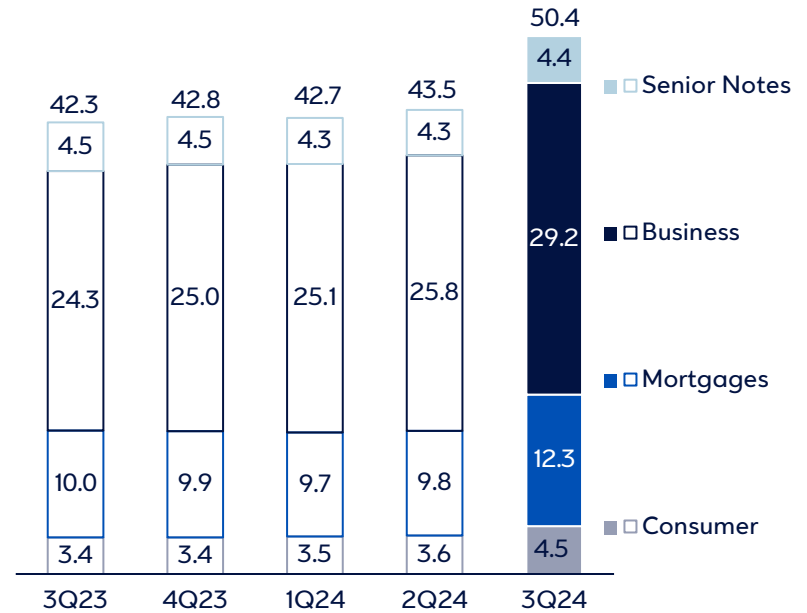


Breakdown by country (€ bn)

Organic¹ growth +€2.1bn in 9M24; +€1.0 q-o-q



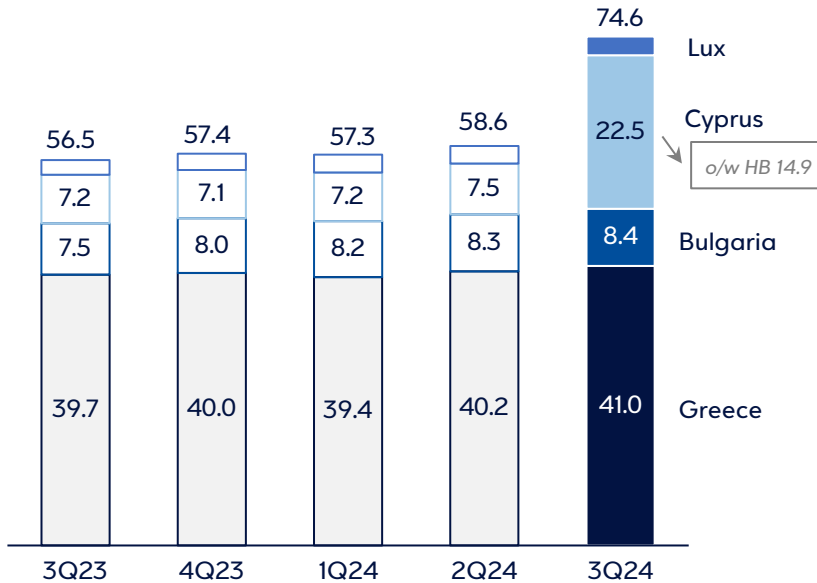
Breakdown by type (€ bn)



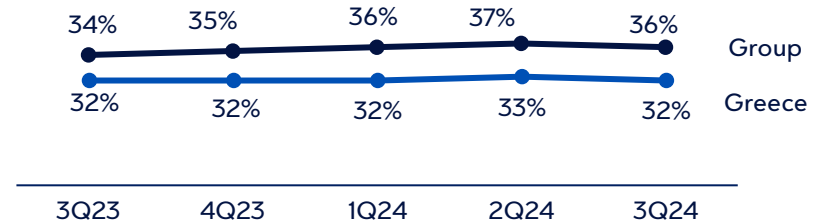
1. Organic: disbursements minus repayments adjusted for write-offs, sales, acquisitions, liquidations, FX effect and held-for-sale. Excluding Hellenic Bank.

Breakdown by country (€ bn)

Deposits¹ up €2.3bn in 9M24; +€1.1bn q-o-q



Time / Total

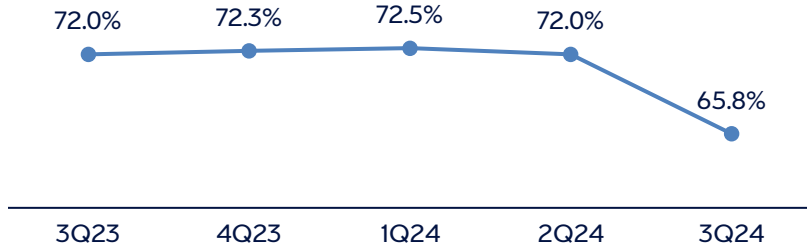


Breakdown by customer

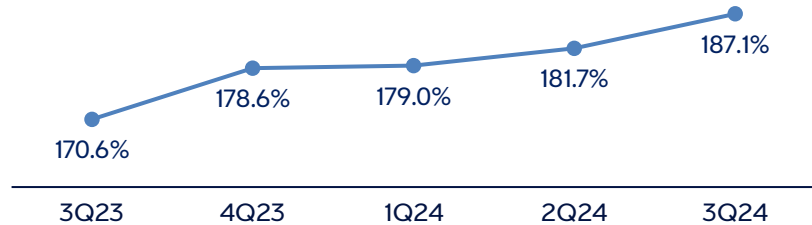


1. Excluding Hellenic Bank.

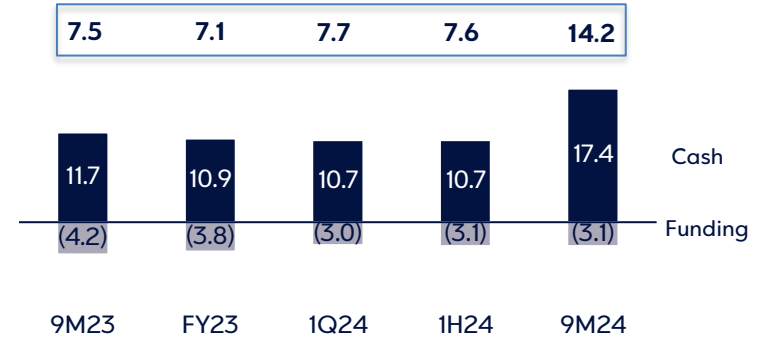
Net loans / Deposits ratio



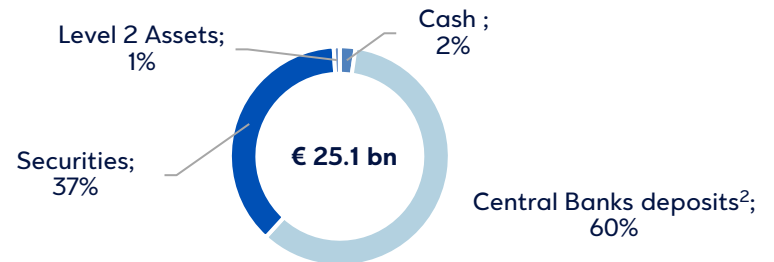
Liquidity coverage ratio (LCR)



Net ECB position (€ bn)



HQLAs¹

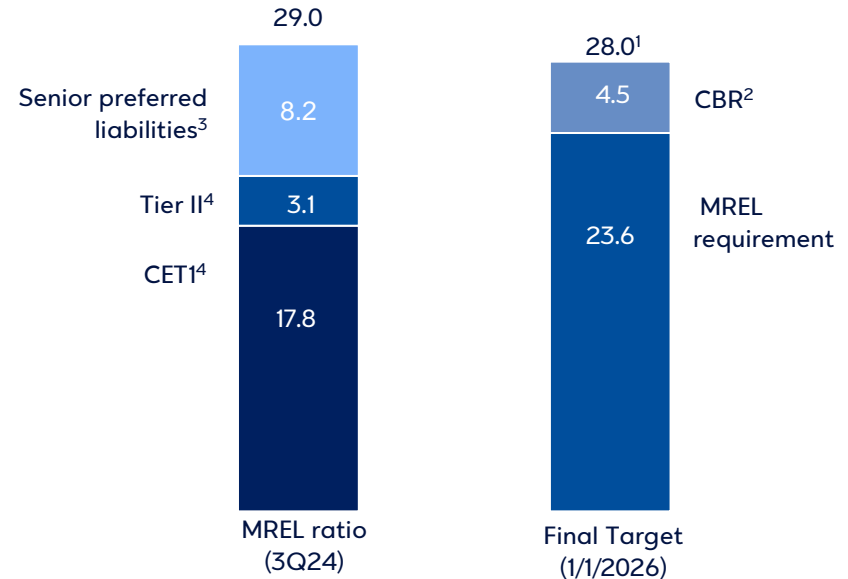


1. HQLA: High Quality Liquid Assets. 2. Over the minimum required.

MREL (% RWAs)

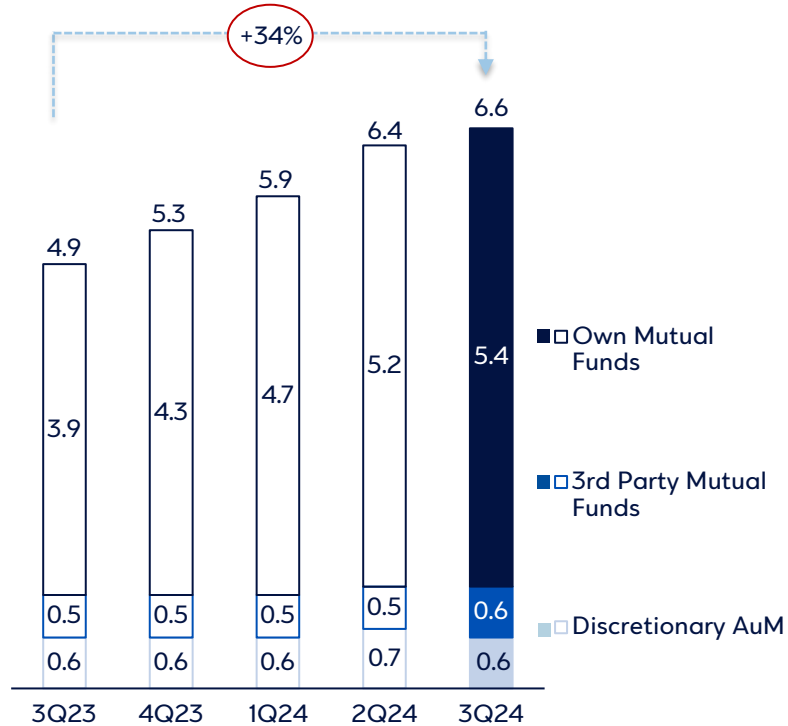
MREL buffer of 100bps

- 3Q24 MREL ratio at 29.0%, exceeding the final target one year in advance
- MREL-eligible Green Senior Preferred Bond of €850m issued in September 2024

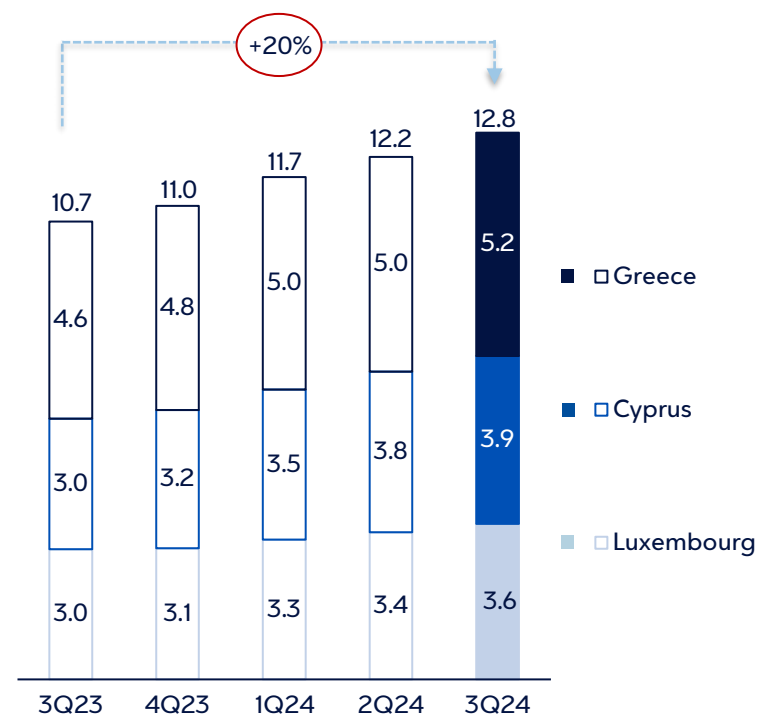


1. Including a fully-loaded Combined Buffer Requirement (CBR) of 4.46%, which reflects also the impact on Eurobank (14bps) from the decision of Bank of Greece to set a countercyclical capital buffer rate of 0.25% to banks' exposures to Greece from 1/10/2025. 2. Combined Buffer Requirement (CBR) applicable in each year. 3. MREL-eligible senior preferred bonds of ca €5.5bn and other MREL-eligible liabilities of ca €0.5bn. 4. Eurobank S.A. sub-consolidated level, including 9M profits

Managed Funds (AuM, € bn)



Private Banking (CAL¹, € bn)



Profitability

Performing Loan spreads & rates

Client rates (Greece, bps)

	3Q23	4Q23	1Q24	2Q24	3Q24
Corporate	631	646	641	619	592
Retail	611	627	622	614	597
<i>Consumer</i>	959	995	985	1,018	1,006
<i>SBB</i>	754	760	737	721	703
<i>Mortgage</i>	485	500	501	484	465
Total	622	638	633	617	594

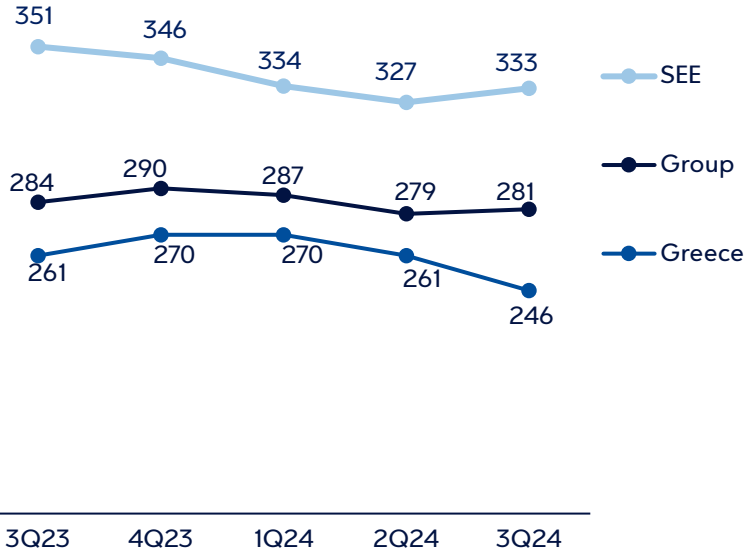
Lending spreads (Greece, bps)¹

	3Q23	4Q23	1Q24	2Q24	3Q24
Corporate	237	233	228	212	207
<i>3M avg Euribor</i>	377	396	392	381	356
<i>6M avg Euribor</i>	397	403	389	378	344
Retail	320	313	307	305	306
<i>Consumer</i>	661	672	657	690	690
<i>SBB</i>	420	396	373	361	363
<i>Mortgage</i>	211	206	207	197	197
Total	273	267	261	249	246

1. On average gross loans.

Net Interest margin & deposit spreads

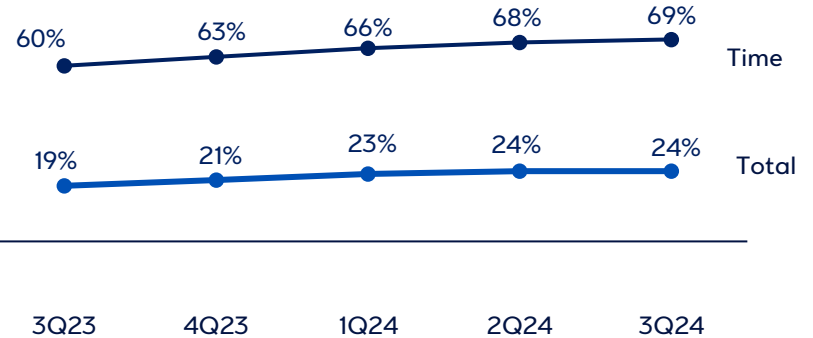
Net Interest margin (bps)



Deposit spreads (Greece, bps)

	3Q23	4Q23	1Q24	2Q24	3Q24
Savings & Sight	364	386	387	378	355
Time	149	146	135	123	118
Total	301	312	306	295	279
1M avg Euribor	362	385	386	377	355

Deposit betas (Greece)



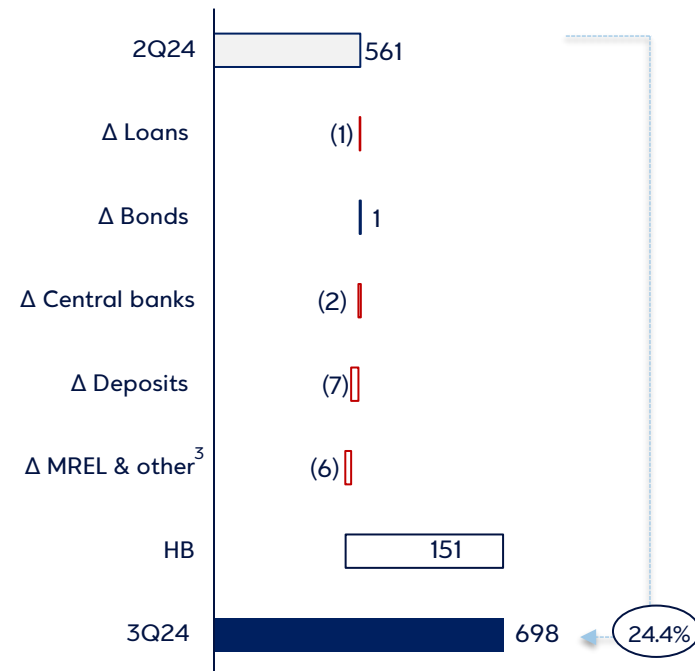
Net Interest Income

NII breakdown (€ m)¹

9M24 NII up 14.3% y-o-y (+4.8%²)

	3Q23	4Q23	1Q24	2Q24	3Q24
Loans	564	580	589	583	662
Bonds	132	151	157	159	201
Central banks	55	56	59	63	107
Money Market & Repos	(9)	(16)	(17)	(17)	(16)
MREL	(37)	(39)	(41)	(44)	(48)
Tier II	(23)	(23)	(27)	(28)	(37)
Deposits	(123)	(136)	(149)	(156)	(172)
Total NII	558	573	571	561	698

Δ NII (q-o-q, € m)¹

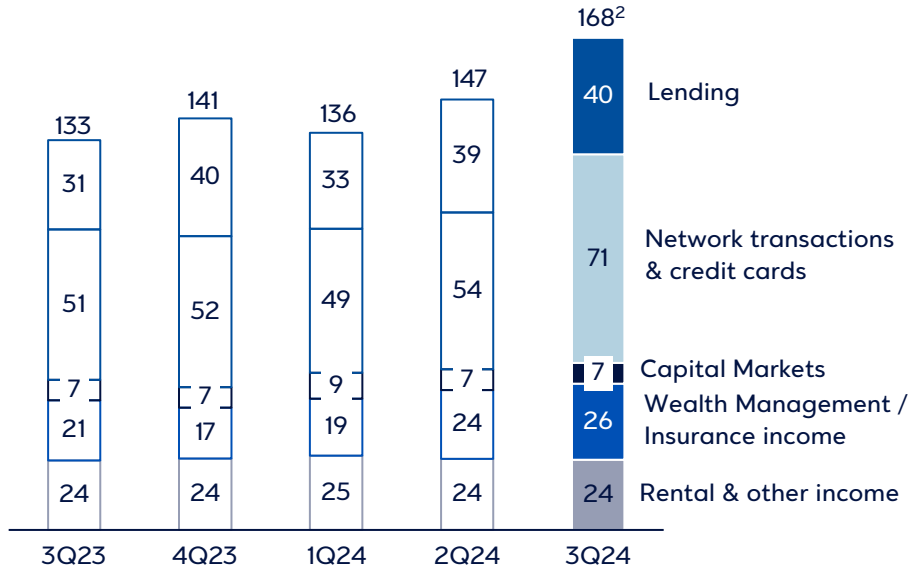


1. Analysis based on gross income. 2. Excluding Hellenic Bank. 3. Including MREL, Hedging, Money Market, Repos and Tier II.

Commission Income

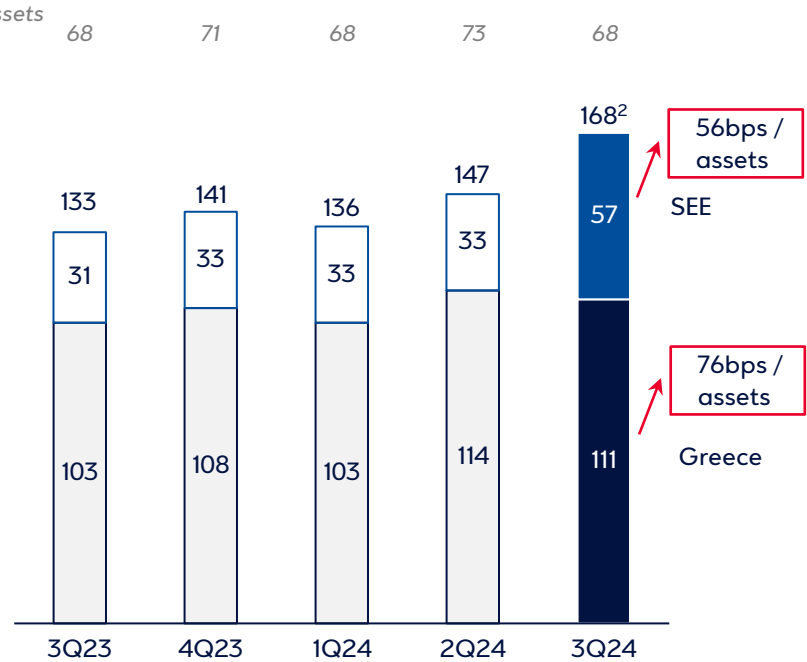
Commission income breakdown (€ m)

9M24 commission income up 11.8% y-o-y (+6.1%¹)



Commission income per region (€ m)

Fees/ assets (bps)

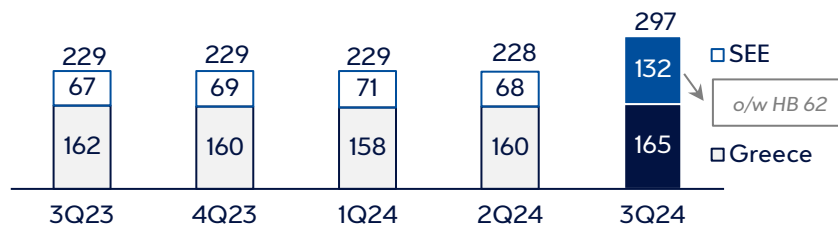


1. I-f-I: excluding Hellenic bank. 2 o/w HB €23m

Operating expenses

OpEx per region (€ m)

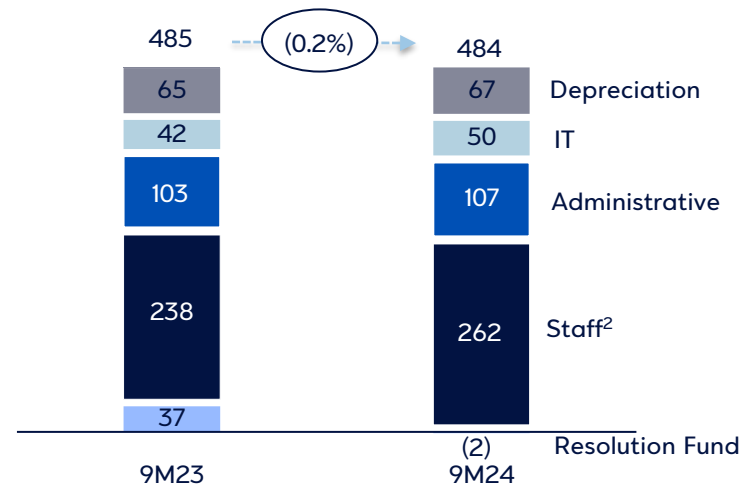
9M24 Group OpEx +12.1% y-o-y (+1.0%¹)



Cost -to- core income (%)

	3Q23	3Q24	9M24
Greece	33.8	34.9	33.2
SEE	31.7	33.6	32.9
Group	33.2	34.3	33.1

OpEx breakdown (Greece, € m)

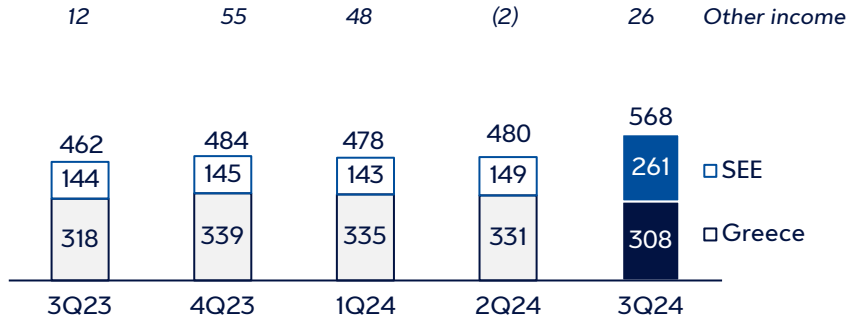


FTEs (#)

Greece	6,282	6,311
Bulgaria	3,698	3,765
Cyprus	462	2,768 ³

Pre-provision income (PPI)

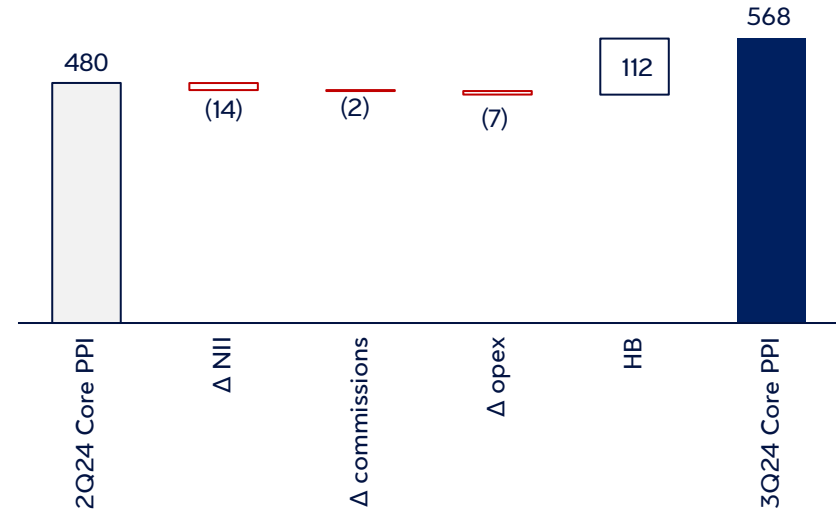
Core PPI and other income (€ m)



PPI per region (€ m)

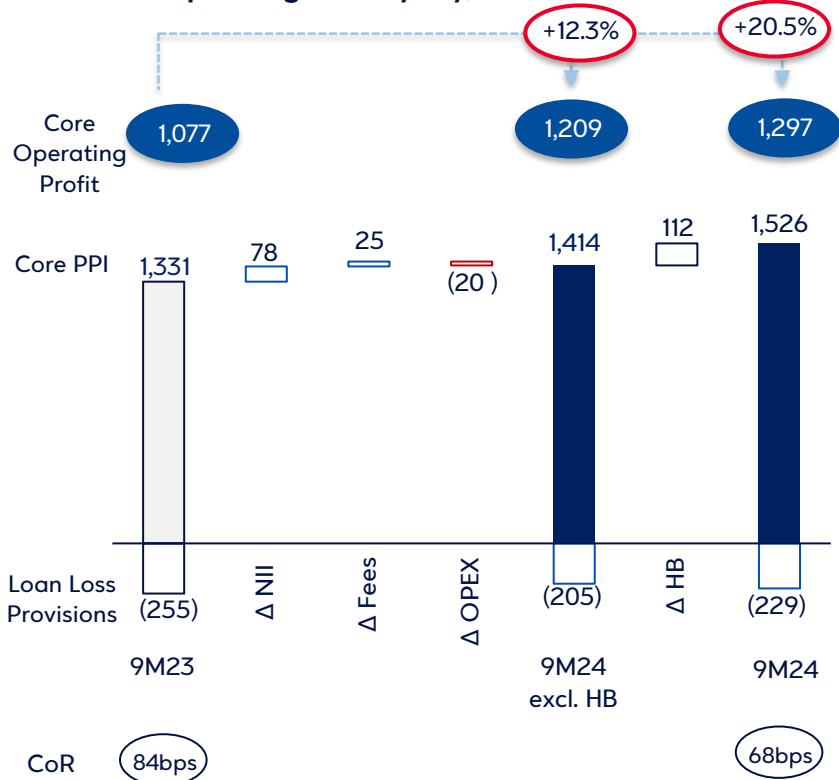


Δ Core PPI (q-o-q, € m)

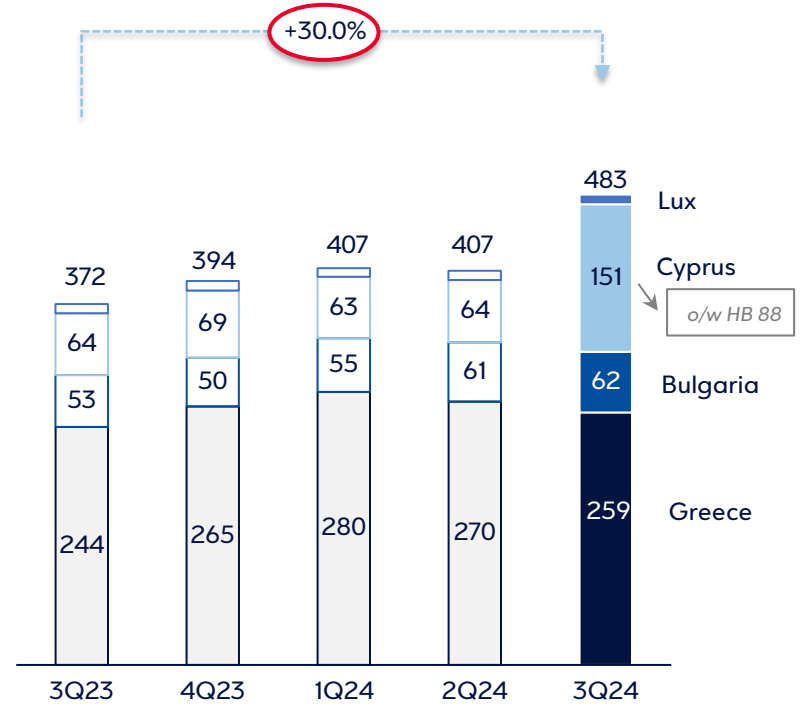


Core Operating Profit

Δ Core Operating Profit (y-o-y, € m)



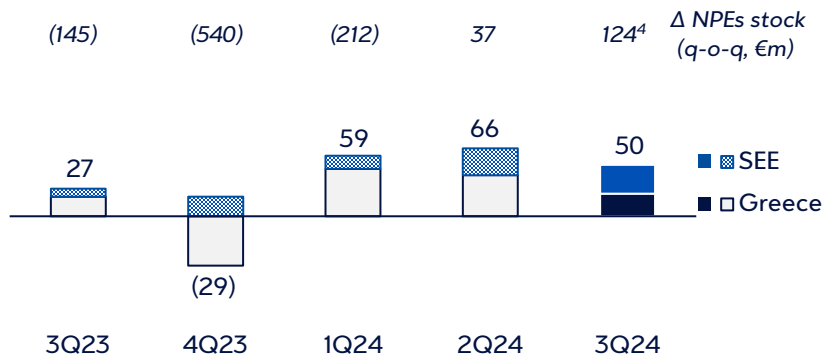
Core Operating Profit per region (€ m)



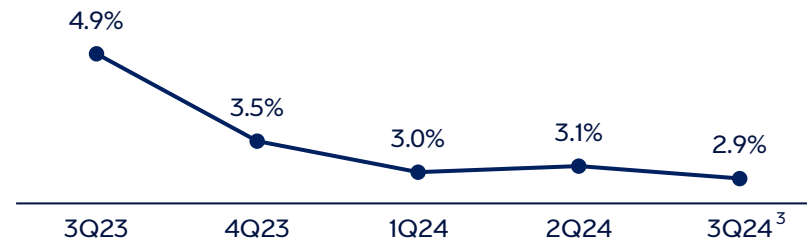
Asset Quality

Asset quality metrics

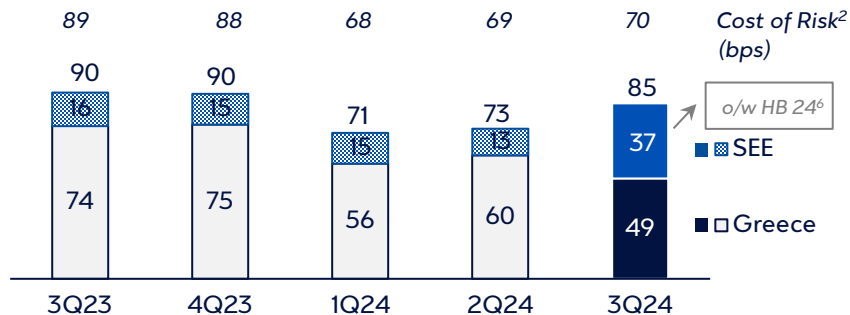
NPEs formation¹ (€ m)



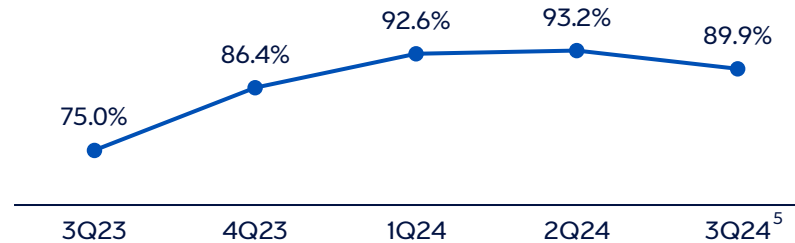
NPEs ratio (%)



Loan loss provision (€ m)



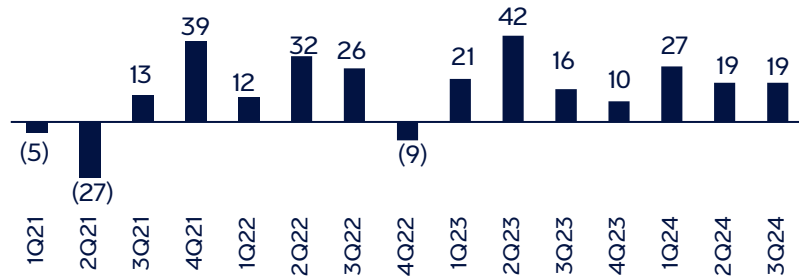
NPE coverage (%)



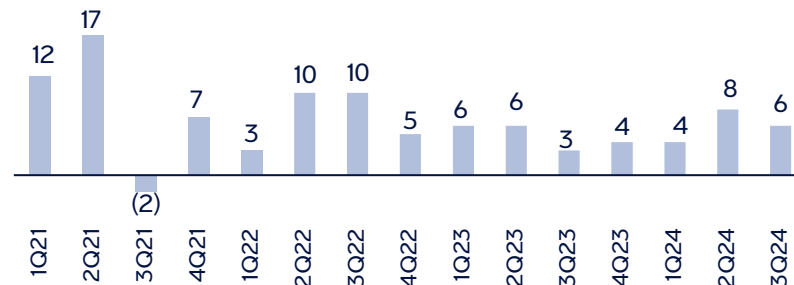
1. q-o-q Δ before write-offs, sales, FX movements and other. 2. On net loans. 3. Excluding HB NPEs under the APS. 4. o/w €89m due to Hellenic Bank. 5. Excluding HB NPEs under the APS as well as respective provisions. 6. Including €16m Stage 1 loans provisions on first recognition.

NPEs formation per segment (Greece)

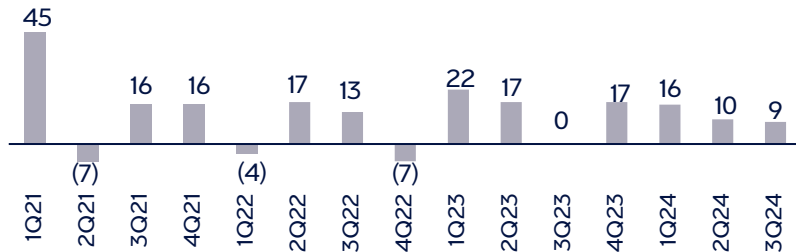
Mortgages (€ m)



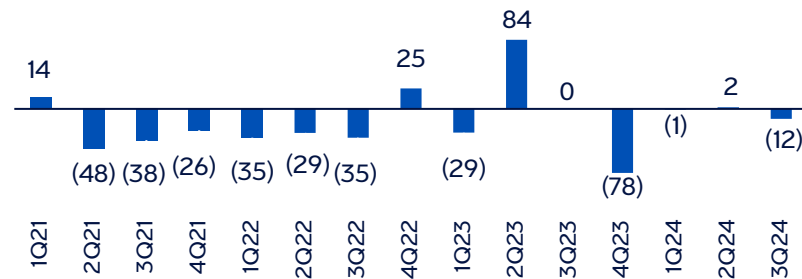
Consumer (€ m)



Small Business (€ m)

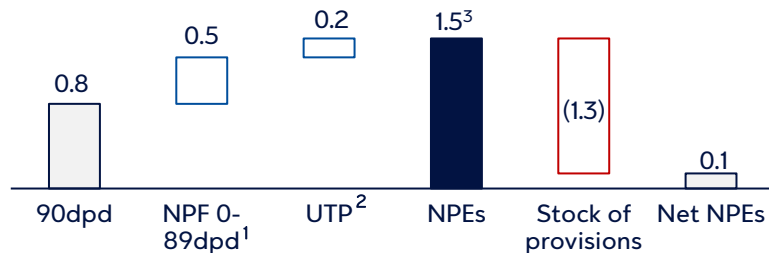


Corporate (€ m)



NPE metrics (Group)

90dpd bridge to NPEs (€ bn)



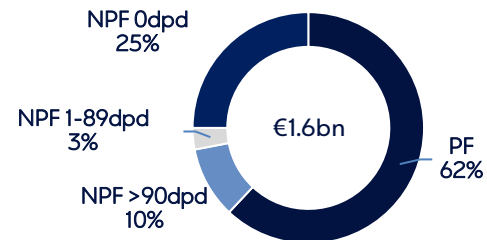
NPEs (€ bn)



NPEs per region

	Total NPEs (€ m)	NPE ratio (%)	NPE coverage (%)	Provisions & collaterals / NPEs (%)
Consumer	72	4.2	161.1	161
Mortgages	284	3.8	122.2	211
Small Business	212	7.7	83.6	153
Corporate	530	2.5	67.0	140
Greece	1,099	3.3	90.7	162
SEE	363	2.1	87.6	158
Total	1,462	2.9	89.9	161

Forborne loans (%)

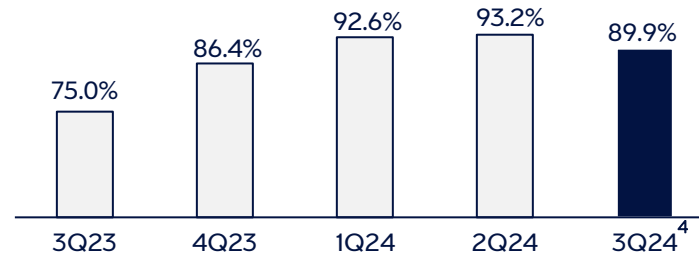


Loans' stage analysis (Group)

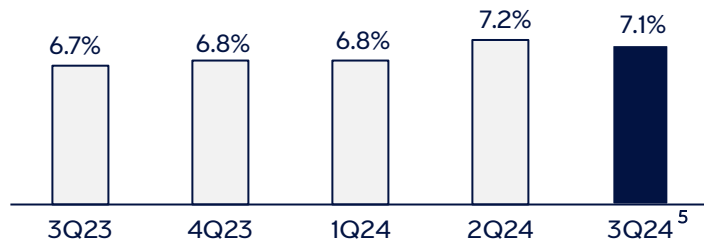
Loans' stage breakdown

(€ bn)	3Q23	4Q23	1Q24	2Q24	3Q24
Stage 1	35.2	36.3	36.5	37.3	43.7
Stage 2	5.0	4.9	4.9	4.8	4.9 ¹
Stage 3 (NPEs)	2.1	1.5	1.3	1.3	1.5 ²
Total	42.2	42.8	42.7	43.4	50.2³

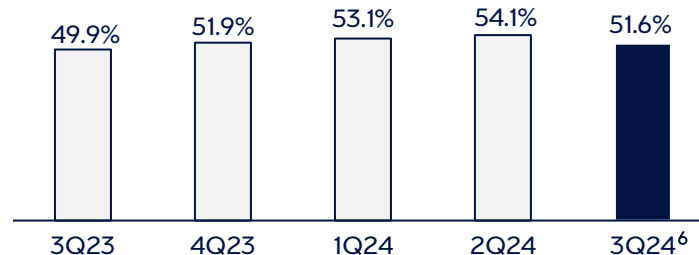
Provisions stock over NPEs



Stage 2 loans coverage



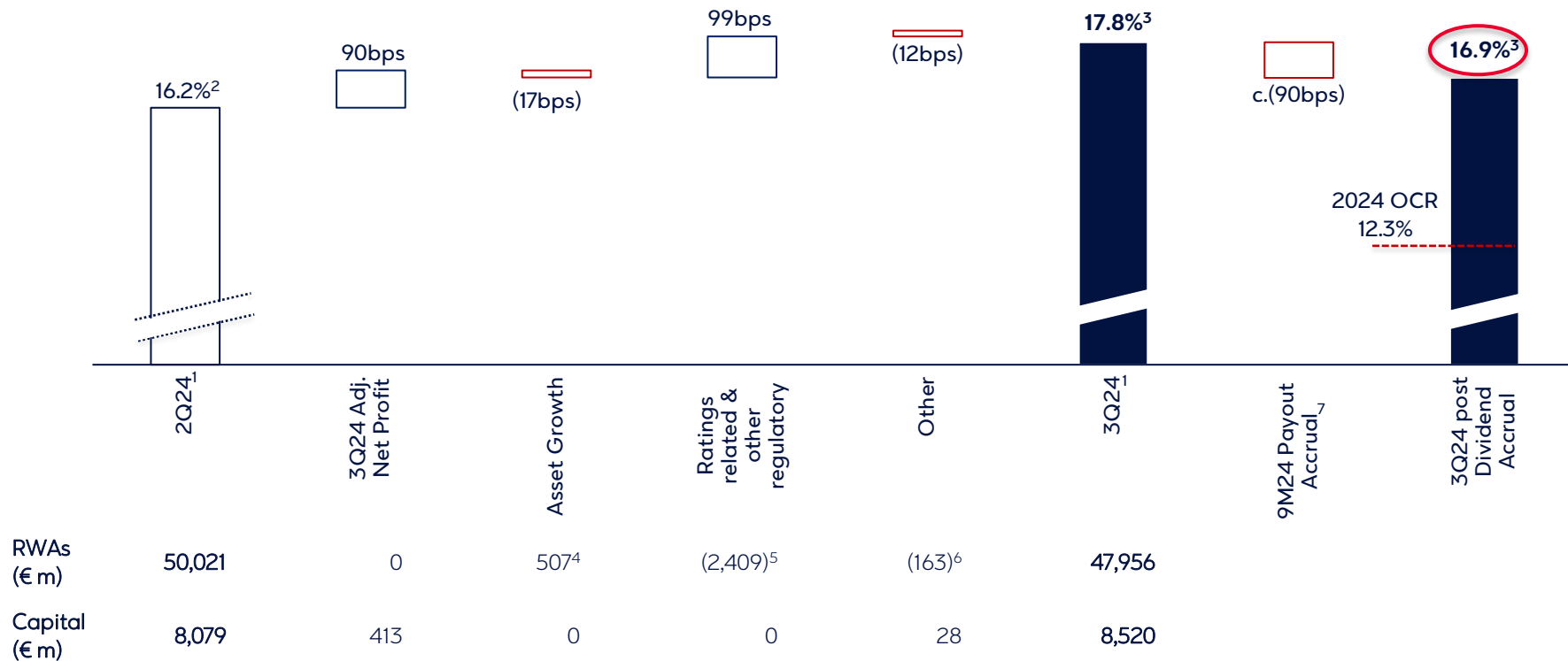
Stage 3 loans coverage (NPEs)



Note: 3Q24 figures excluding HB NPEs under the APS. 1. Including €52m from HB consolidation. 2. Including €89m from HB consolidation. 3. Including €145m POCl performing loans. 4. Including €65m off-balance sheet provisions. 5. Including €4m off-balance sheet provisions. 6. Including €35m off-balance sheet provisions.

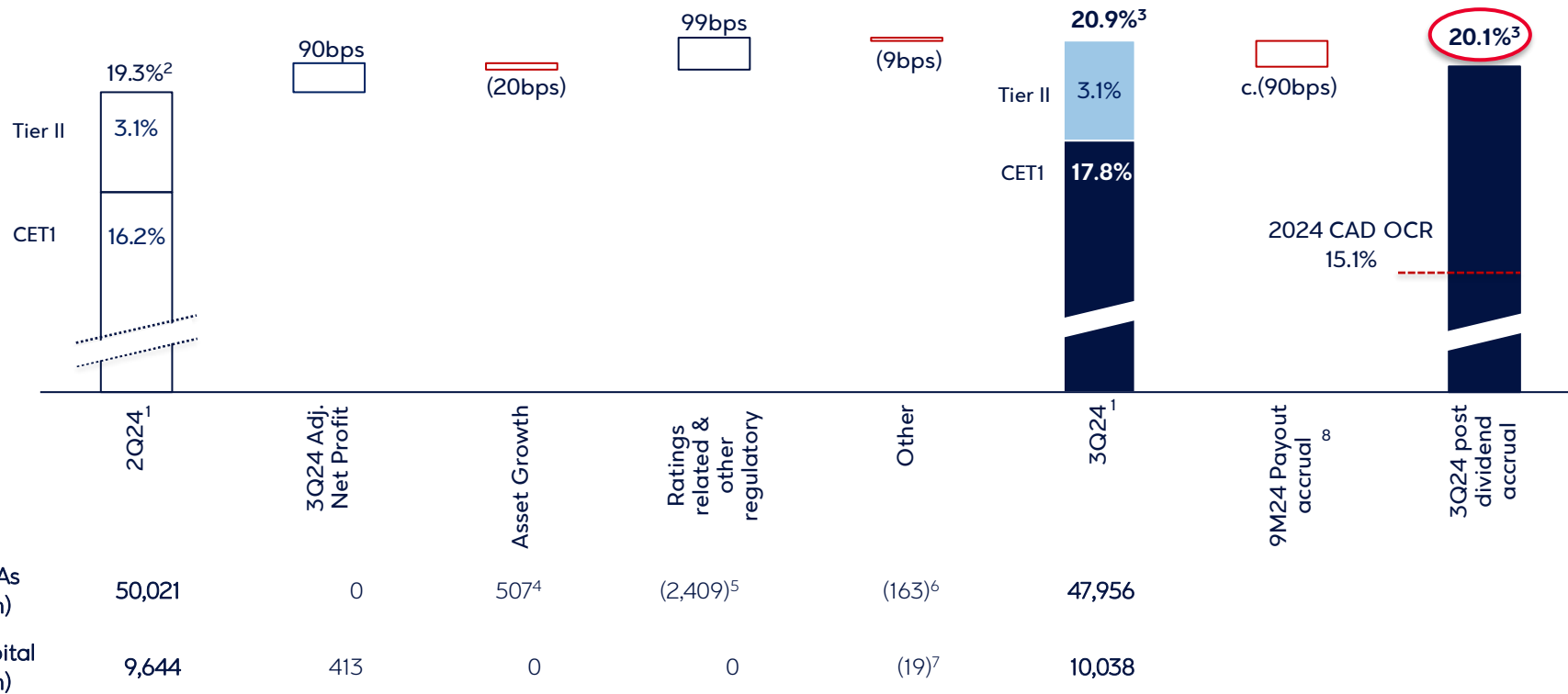
Capital

Capital ratios (CET1 FLB3, q-o-q)



1. Including period profits, subject to AGM approval. 2. Pro forma Hellenic bank consolidation impact, dividend distribution, synthetic securitization, Solar securitization and Leon NPE transactions. 3. Pro forma Solar securitization & Leon NPE transactions. 4. Including loans, off B/S and Investment Securities. 5. Mainly due to revised Credit Quality Step (CQS) mapping of the ICAP CRIF external credit assessment institution. 6. Including treasury, market risk & other. 7. Subject to regulatory approval. Assumes 40% payout ratio.

Capital ratios (CAD, q-o-q)

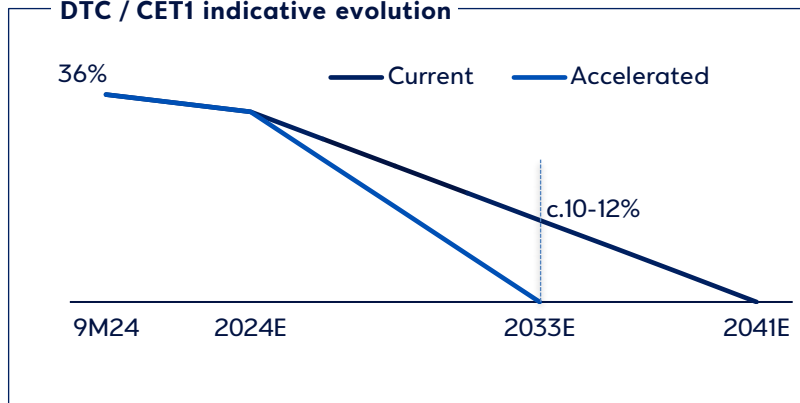


1. Including period profits, subject to AGM approval. 2. Pro forma HB consolidation impact, dividend distribution, synthetic securitization, Solar securitization & Leon NPE transactions. 3. Pro forma for Solar securitization & Leon NPE transactions. 4. Including loans, off B/S & Investment Securities. 5. Mainly due to revised Credit Quality Step (CQS) mapping of the ICAP CRIF external credit assessment institution. 6. Including mainly treasury, market risk & other. 7. Including mainly Tier II amortization. 8. Subject to regulatory approval. Assumes 40% payout ratio.

Current regime

- DTC at 36% of CET1 (€3.1bn)
- Linear amortization €190m p.a, irrespective of profitability
- DTC elimination expected by 2041

DTC / CET1 indicative evolution



Prudential acceleration

- 2025 onwards, a DTC amortization add-on to be introduced
- DTC add-on pro-rata to total payout: dividends and buy-back
- Total DTC run-down p.a.:

Straight line amortization		Add-on
€190m	+	Total Payout x 29%

- Regulatory capital impact estimated at c.15-20bps p.a.
- No impact on P&L, distributable income or TBV
- DTC elimination accelerated by 8 years (YE2033 vs YE2041)

Sustainability

<https://www.eurobankholdings.gr/en/esg-environment-society-governance>



Portfolio Targets

Corporate Banking

- ✓ Disbursements:
 - €2 bn in green disbursements by 2025
 - 20% of annual corporate portfolio disbursements to be classified as green/ environmentally sustainable
- ✓ Green stock / exposure evolution
 - 20% stock of green exposures by 2027 for the corporate portfolio (up from 11% in 2022)
- ✓ Recovery and Resilience Facility (RRF)
 - Mobilise €2.25 bn total green RRF funds in the Greek economy by 2026

Retail Banking

- ✓ Maintain the same growth in absolute terms for Retail Banking new green disbursements



Sectoral Targets

Renewable energy

- ✓ 35% of disbursements in the energy sector to be directed to Renewable Energy Source (RES) financing

Green buildings

- ✓ 80% of disbursements related to the construction of new buildings to be allocated to green buildings



Other Targets

New exposure to high emitters

- ✓ No new investments in fixed income securities (excluding exposures in sustainability/ green bonds) towards the top 20 most carbon-intensive corporates worldwide

Increase sustainability-linked loans

- ✓ Double annual disbursements of sustainability-linked loans for the corporate portfolio



Accelerated sustainable financing in line with our ambitious strategy

c. €2.15bn Green/Environmentally sustainable financing as of Q3 2024

€266mn new corporate disbursements were already classified as Green/ Environmentally sustainable in Q3 2024

47% of the YTD gross new corporate disbursements in the **Energy Sector** were classified as Green/ Environmentally sustainable (target: 35%)

Solid 100% of disbursements related to **construction of new buildings** were directed to green buildings (target: 80%)

Green Asset Ratio (GAR) KPI* : 2.7%  (+0.2%)

* Figure as of 30.06.2024 / (Delta vs 31.12.2023)



Eurobank Holdings has joined the Net-Zero Banking Alliance (NZBA), a bank-led, UN-convened alliance of banks worldwide, reinforcing its dedication to **aligning its lending and investment portfolios with net-zero emissions by 2050 or sooner, in line with the most ambitious targets set by the Paris Climate Agreement.**



Our key enablers to advance decarbonization

Sector targets

Prioritization of sector targets (1st wave) covering the Bank's lending portfolios, including phased target setting up to 2050, and operationalisation of its Net Zero 2030 targets

Transition pathways

Transition pathways for corporate clients, to achieve climate targets for the Bank's portfolio

Focused Climate Risk Assessment

Focused Client Climate Risk Assessment, supplemented by climate transition scenario analysis, to support the effective implementation of its Net Zero Strategy

Enhanced Risk Management Framework

Enhanced Risk Management Framework with the introduction of additional Risk Appetite Statements related to Sustainability / CR&E risks

Pricing approach

Introduction of ESG elements in its pricing approach in relation to the sustainable financing and counterparty's ESG risk profile

ESG/CR&E risks Datamart

Initiation of the preparation for a dedicated Sustainability/ CR&E risk Datamart analysis and framework



Eurobank S.A., has successfully issued €850 million in Green Senior Preferred Notes in September 2024. The inaugural green issuance demonstrates Eurobank's strong commitment to reaching net-zero emissions by 2050. The notes are listed in the Luxembourg Stock Exchange's Euro MTF market.

Key Highlights of the issuance

- ✓ The Notes are expected to be assigned an investment grade rating of “Baa2” from Moody’s
- ✓ The proceeds of the issuance will be used for financing of Green Eligible Projects based on its Green Bond Framework and in alignment with ICMA Green Bond Principles
- ✓ The final demand was over €4.5 billion, more than 5.4 times oversubscribed, allowing for a reduced credit spread of 180bps
- ✓ The proceeds will support the implementation of Group’s sustainability strategy
- ✓ The bond achieved strong participation from around 270 accounts, with over 60% allocated to ESG-focused investors; 85% foreign investor participation.

Operational Impact Highlights: Environment

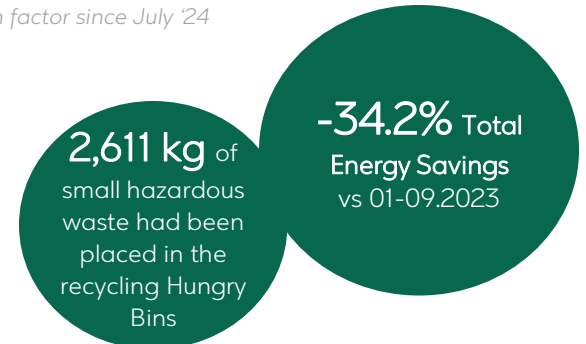
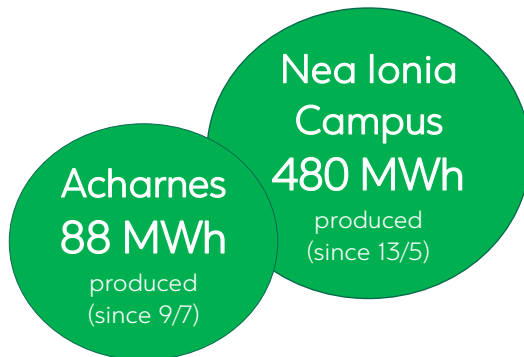
- **Energy Consumption:** Reduction y-o-y in electricity consumption and equivalent Scope 2 emissions.
- **Energy self-production:** Energy production commenced following the completion of **photovoltaic installations** in N. Ionia and Acharnes buildings.
- **Electromobility:** 72% of Eurobank's leased vehicles are **plug-in/electric** (new contracts), as part of its efforts to accelerate the complete replacement of its fleet with electric or hybrid vehicles.
- **Green buildings:** Eurobank certified its new **Headquarters Building** with LEED (Gold) and increased its certified green buildings to 20 (LEED, BREEAM certifications).

Energy Performance	01-09.2024 Actual	%var vs 01-09.2023
Electric Energy consumption (kWh)	26.22mn	-3.7% ¹
Electric Energy Self Production (kWh)	568,426	
% of Total Electric Energy Consumption	2.2%	
Total Energy Intensity (kWh/employee)	3,949	-1.5%
Total Energy Intensity (Kwh/m ²)	104.7	3.6%
Energy from Renewables (%total)	97.9%	-0.1%

Greenhouse Gas (GHG) Emissions		
Indirect – Scope 2 (tCO ₂) location based	9,393	-34.2% ²

¹ This percentage is allocated as 1.5% due to technical reduction measures and 2.2% due to reduction measures through capital-intensive investments (such as PVs)

² New conversion factor since July '24



Operational Impact Highlights: Social

- **Setting Education a Priority:** One of the longest-running CSR programs in Greece is now in its 22nd year and it is enriched with new initiatives, deepening scientific expertise and linking academic knowledge with the job market.
- **Setting Family a Priority:** The initiative for the Demographic Issue focuses on the eastern borders of the country and provides incentives for new families to have children by offering free IVF treatments.
- **Social Resilience:** Eurobank implemented actions to protect and restore the natural wealth of Rhodes after the wildfires.
- **Employee wellbeing:** This year's **World Mental Health Day** theme "It's time to Prioritize Mental Health in the Workplace" reaffirmed Eurobank's dedication to cultivating a supportive work environment and to helping its people prosper.
- **Advancing Inclusivity & Accessibility in Banking:**



- In recognition of this year's **International Sign Language Day**, Eurobank restated its commitment to providing a more inclusive banking experience for everyone by continuously improving its services and ensuring effective communication in sign language.



- Eurobank celebrated the **National Customer Service Week** organizing for the 2nd consecutive year a series of activities that promote equal and accessible service.

- An **experiential training** was carried out in Thessaloniki **for servicing people with disabilities**.

- **Fostering Innovation:** The organization of **Business Days continued at egg** – enter grow go with the Eurobank's business accelerator to connect innovative start-ups with corporate executives, exploring potential collaborations and partnerships.

- **Over 23,500 top-performing students** have been awarded
- **39 babies** have been born and many pregnancies are currently underway
- Offering of **a new mortgage loan** with a 1% fixed interest rate to families with at least 3 children
- Participation in the **reconstruction efforts of Thessaly** allocating **€12.5 million**
- **€460,000 in funding the construction of 212,371 hectares** of flood and erosion protection works in fire-affected areas of Rhodes
- **1300 participants** in the webinar in autism with speaker Dimitris Papanikolaou (Eurobank's Accessibility Ambassador)
- **Motivational talk** with a speech by Paralympian Antonis Tsapatakis (Eurobank's Accessibility Ambassador)
- **Tree planting in Evros:** 220 saplings planted
- **Real Life Heroes Award** to a colleague who excelled in servicing clients with disabilities

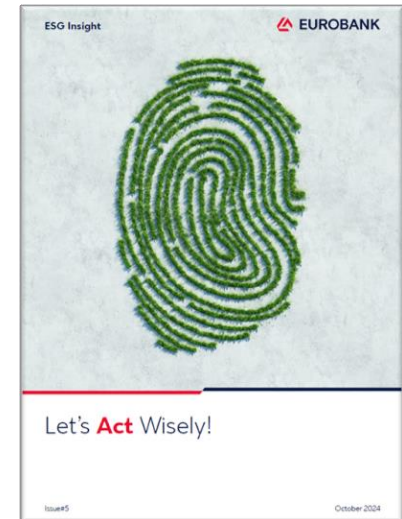


- Eurobank's Digital Academy for Business supported an online workshop on "**Financing Sustainable Development for SMEs**", in partnership with HDB - Hellenic Development Bank SA, providing a deep dive into financing strategies and the ESG tracker that foster economic growth and sustainability, **with 156 attendees**.
- Eurobank has established the **Venture Banking** unit, aimed at further enhancing the **Greek innovation ecosystem** by offering appropriate financing tools and personalised advisory services and solutions to businesses.
- Activation and monitoring of the **Supplier Code of Conduct and Ethics** acknowledgement/ acceptance process by all Eurobank suppliers, ensuring that Eurobanks' partnerships are based on fundamental values such as integrity, transparency and responsibility.



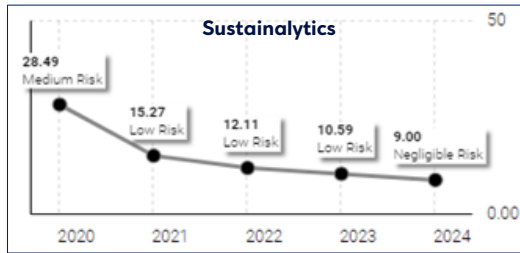
Culture

In October, the **5th issue** of Eurobank's ESG newsletter "**Insight**" was distributed, focusing on the actions needed to combat climate change and the Bank's initiatives for energy management and production.



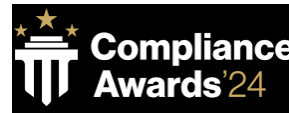
Sustainability Ratings

- Sustainalytics** - Eurobank has been ranked in the **best risk category "Negligible"**, achieving a score of 9.0 in the latest ESG assessment by the internationally renowned Morningstar Sustainalytics, being **the first Greek bank** to receive this top rating. Following the important **ESG Regional Top Rated 2024** and **ESG Industry Top Rated 2024** distinctions, Eurobank is now placed among the **top 4%** of banks worldwide (28th out of 1,043 banks).
- MSCI** - Eurobank has successfully upheld its strong rating from the previous year at **"A"**
- S&P** – Eurobank’s Global ESG Score showed an increase to **56** from 52 with data availability **"Very High"**



Distinctions and awards

- Eurobank has been named **Best Consumer Digital Bank in Western Europe for 2024** achieving this award for the 5th consecutive year by the internationally renowned Global Finance magazine.
- Eurobank is **the first Greek bank** to receive the distinction of **The Best Bank for Sustainable Finance in Greece for 2024** this year, for the 2nd consecutive year by the Global Finance magazine, which ranks it among the top-performing banks worldwide in sustainable financing.
- **Compliance Awards 2024**: Eurobank received 2 awards for its **Integrated Customer 360 View project**, an innovative tool that significantly speeds up AML investigation time by offering instant access to all necessary data with one click.
- **egg - enter grow go**: Eurobank's business accelerator, was awarded the prestigious **Best Performing New EBAN Member 2024** distinction at the annual EBAN - European Business Angel Network conference.



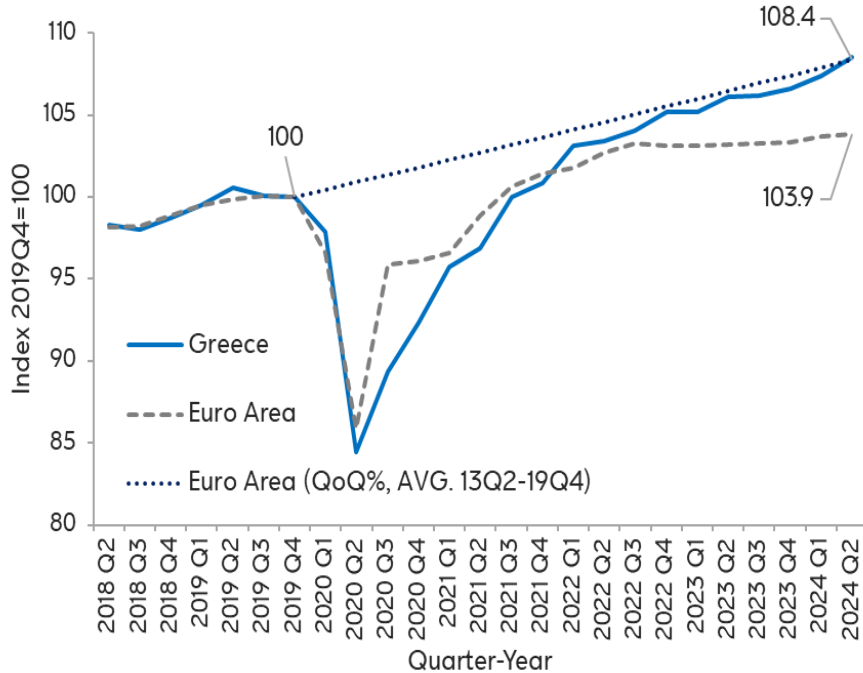
Macroeconomic update

- Growth remained solid in 1H24 (2.2% y-o-y vs 0.6% y-o-y in the Euro Area); The Government expects growth of 2.2% and 2.3% in 2024 and 2025 respectively¹, continuing to over-perform the Euro Area
- Average HICP inflation at 3.0% in 9M24, from 4.4% in 9M23; 12-month average inflation expected to decelerate to 2.8% and 2.1% in 2024 and 2025 respectively¹
- Unemployment to be further reduced at 10.3% and 9.7% in 2024 and 2025 respectively;¹ employment remained on an upward trajectory, supporting households' disposable income
- General Government (GG) primary surplus expected at 2.3% and 2.4% for 2024 and 2025 respectively
- Gross Public Debt expected (pre revision) at 153.9% and 149.3% of GDP in 2024 and 2025 respectively (163.9% in 2023)
- Investment grade credit rating for Greece from S&P, DBRS and Fitch; S&P rating outlook change to positive; Moody's one notch bellow IG
- The country's Business Environment Ranking (Economist Intelligence Unit) improved by 16 places among 82 countries since 2019, on the basis of pro-investment structural reforms
- The Economic Sentiment Indicator at 107.6 in 2Q24 (110.4 in 1Q24), still overperforming the Euro Area

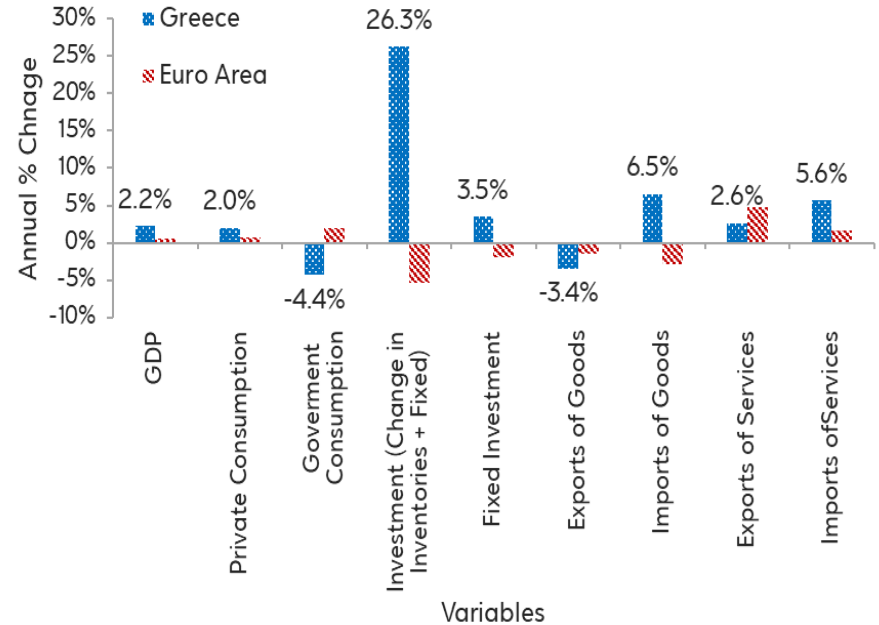
1. According to the Draft Budget (Oct-24).

Real GDP growth at 2.3% vs 0.4% in the Euro Area in 2023; growth remained solid in H1 2024 (2.2% YoY vs 0.6% YoY in the Euro Area)

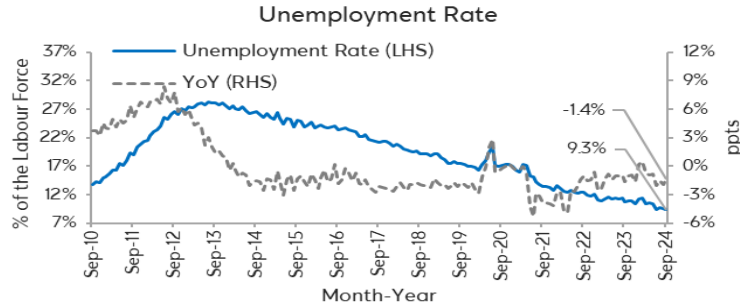
Real GDP



Real GDP and Expenditure Side Components (H1 2024)



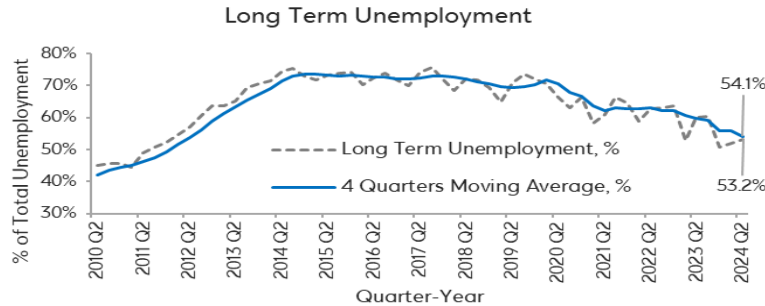
The unemployment rate continues to decline, still the 2nd highest in the Euro Area despite reported labor shortages



Employment remains on an upward trajectory contributing positively to households' disposable income



Long term unemployment decreases, yet it remains above the pre-debt crisis level

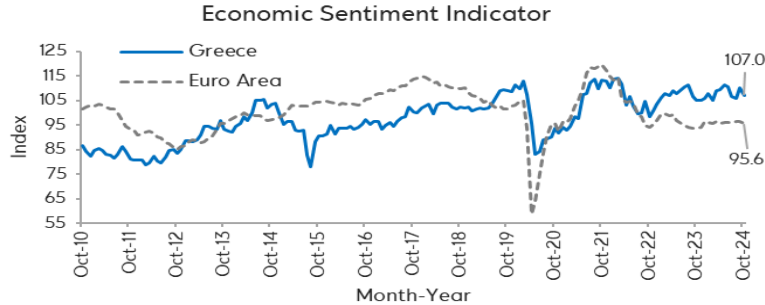


Recovery of productivity requires continued implementation of structural reforms and investments

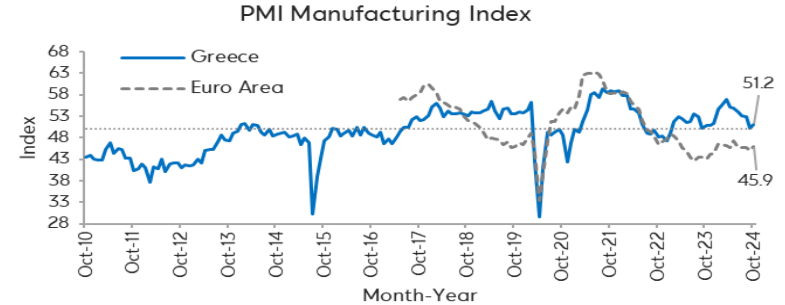


Selected indicators of domestic economic activity

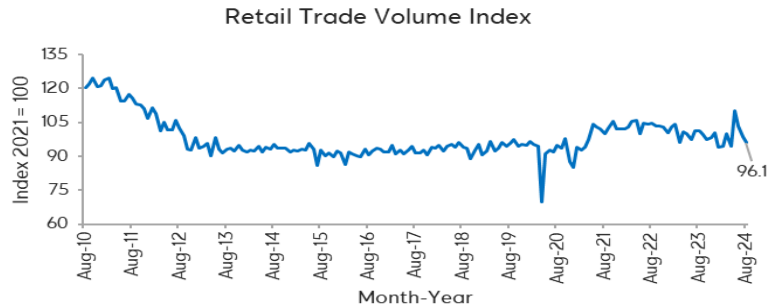
ESI decreases in Q2 2024, nevertheless remains above the long-term average; higher relative to the EA



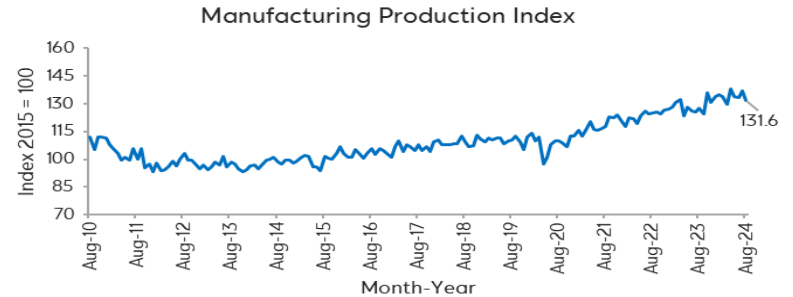
Operating conditions in manufacturing improve, albeit at a decelerating rate; higher relative to the EA



Retail trade volume index weakening in Jul-Aug-24

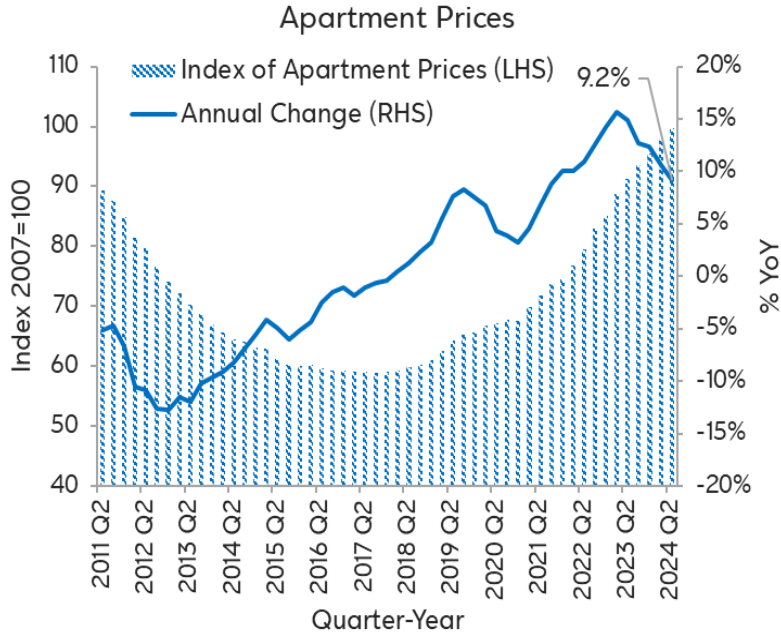


Manufacturing production improves

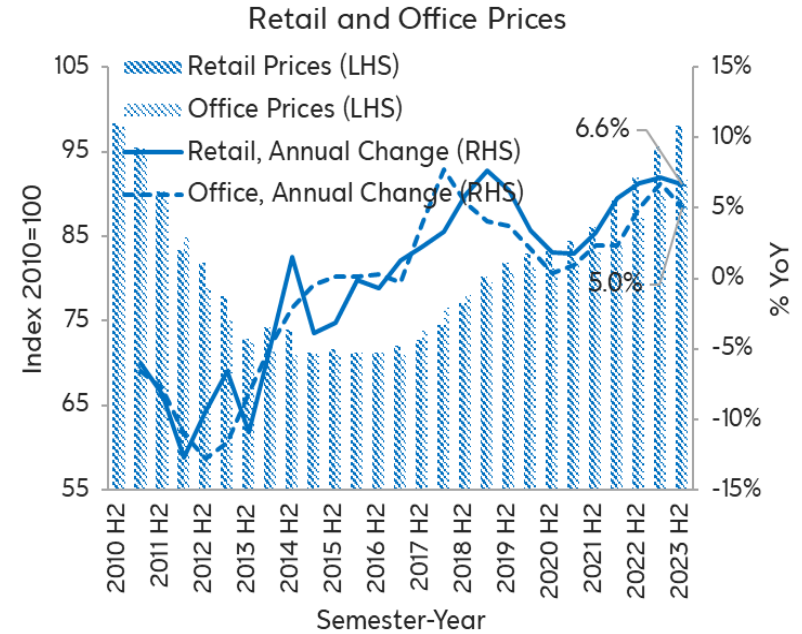


Real estate prices: strong growth continues

**Index of Apartment Prices
2Q11 – 2Q24**



**Index of Retail and Office Prices
2H10 – 2H23**

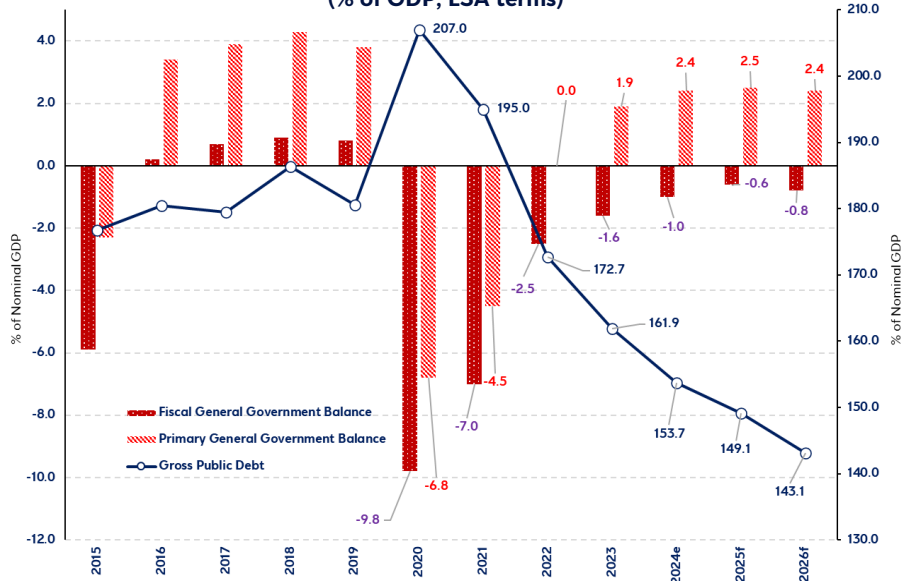


Fiscal and current account balances

- 2024, 2025 & 2026 GG primary surplus expected (from 2.1% of GDP in 2023) at 2.4%, 2.5% & 2.4% of GDP respectively (and expected to remain constant at 2.4% of GDP in 2027 and 2028), according to the MTF525-28.
- Current account deficit at 6.3% of GDP in 2023, from -10.3% in 2022, on the back of energy prices fall and tourism record revenues; expected at -5.7% and -5.3% of GDP in 2024 and 2025 (EC, Spring Forecasts 2024); upside risks from strong imports' growth

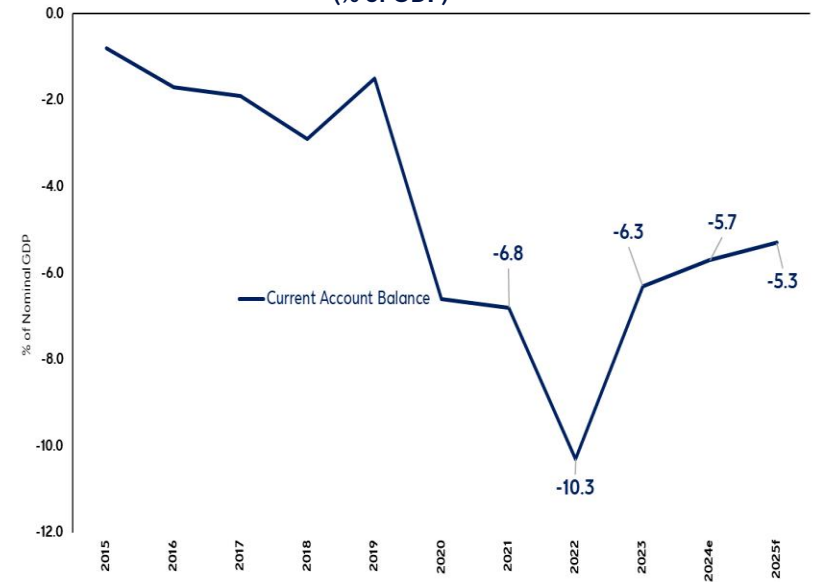
GG overall & primary fiscal balances, public debt

(% of GDP, ESA terms)



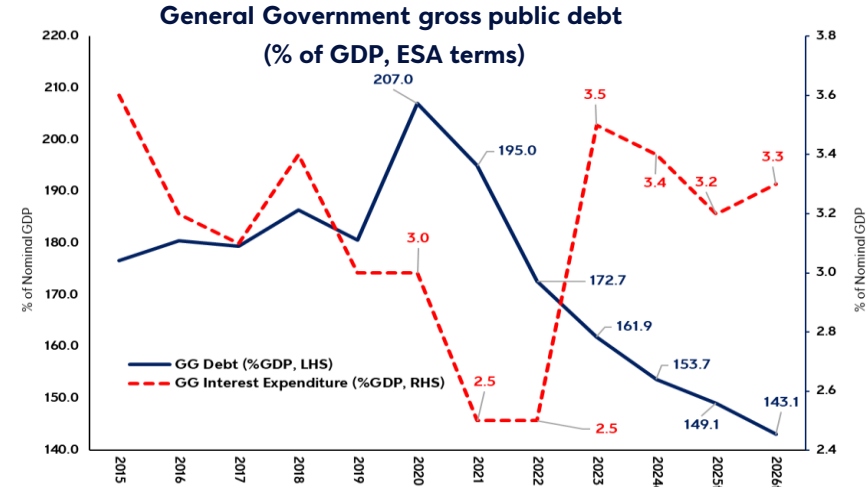
Current Account Balance

(% of GDP)

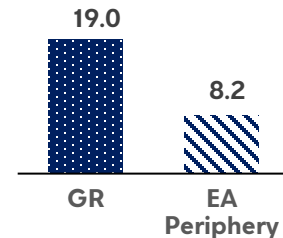


Sovereign debt profile

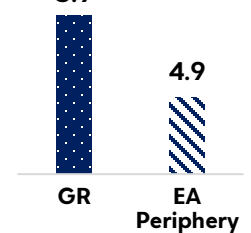
- According to MTF25-28, Greece's Gross Public Debt is projected to decrease from 161.9% of GDP in 2023 to 153.7% in 2024, 149.1% in 2025, and 143.1% in 2026—down from 172.7% in 2022 and a peak of 207.0% in 2020.
- According to Eurostat, the 2023 debt figure was at 163.9%, after EFSF loan interest capitalization and GDP revision; the Ministry of Finance expects however that the forecasts will not be affected much by the revisions
- The expected early repayment of GLF loan (€7.9bn) by the end of 2024 not incorporated in respective debt forecast (MTFS25-28)
- Total issuance in 2024 expected at €10.0bn (PDMA); 93% already covered in the first ten months of 2024, including the issuance of a €3.0bn 30YR GGBs.
- Investment grade credit rating from 2023 (S&P, DBRS and Fitch) has directly made Greek bonds eligible as collateral for Eurosystem related transactions
- GG cash buffer at ca €33.9bn⁴ (15.4% of GDP, June-24), hence Net Debt at end 2024 expected at 138.3%GDP (=153.7%-15.4%); it allows for further debt reduction in the coming years



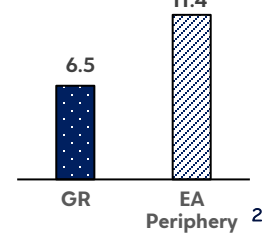
Average maturity
(2024, years, #)



Interest Debt service to Revenues (2024, %)



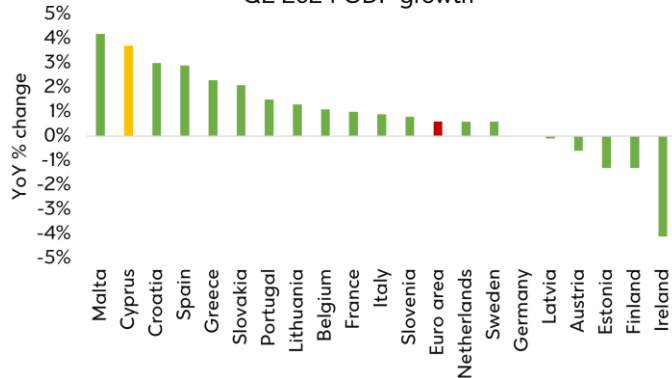
Gross Financing Needs
(2024, %GDP)



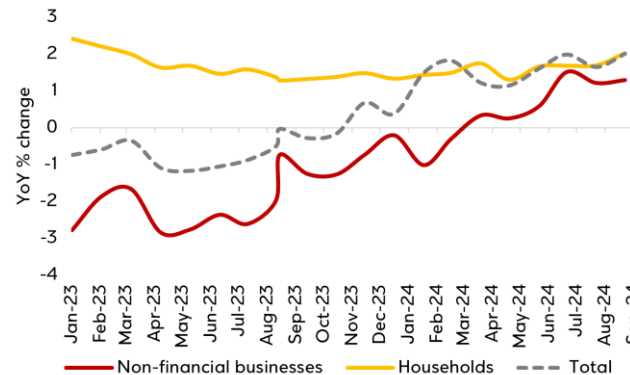
- Annual GDP growth accelerated further to 3.7% in 2Q24, from 3.3% in 1Q24, 2nd best growth performance in the Eurozone; driven by household consumption, on the back of low unemployment (4.6%, 16-year low for the Q2 period), and a recovery in fixed capital formation
- Scope Ratings upgraded in late-October Cyprus's long-term rating to A- from BBB+, 3 notches above investment grade, with a stable outlook
- Resilience in tourism: arrivals up in Jan-Sep by 4.2% y-o-y, but also relative to the all-time high in 2019 (+0.2% y-o-y).
- Increase in the volume of real estate transactions in Jan-Sep (+1.0% y-o-y), after a 16-year high in 2023, amid rapidly rising prices (+7.8% y-o-y in Q1 from +7.7% in 2023)

Second-best GDP growth performance in the Eurozone in Q2-2024

Q2 2024 GDP growth

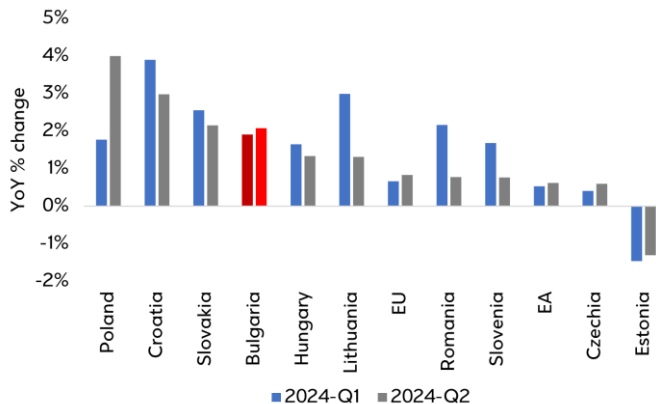


Credit expansion continues since Dec-23, mainly from improved financing of non-financial businesses

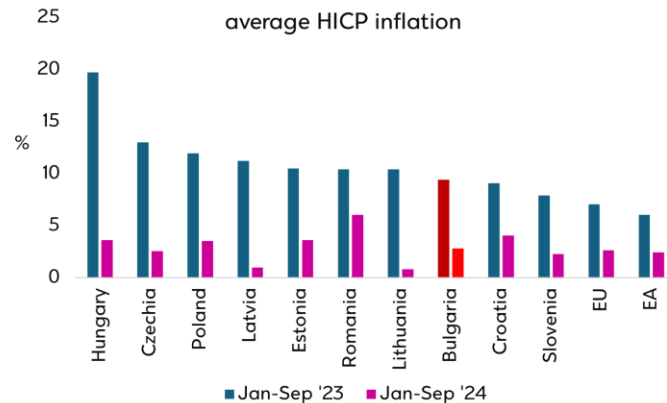


- Real GDP growth held firm at 2.1% in 2Q24, from 1.9% in 1Q24 and 1.8% in 2023, outperforming the 2Q and 1Q EU averages (0.6% and 0.5%)
- IMF (October 2024) forecasts 2024 growth at 2.3%, and a mild acceleration in 2025 (2.5%)
- For the first time in 3.5 years headline inflation significantly below the EU average in September (1.5% y-o-y vs. 2.1% y-o-y)
- Fiscal prudence (low fiscal deficits & public debt) support market perceptions of sustainability and pave the way for Euro adoption
- Political uncertainty continues post the snap elections in October 2024, posing risks in implementing reforms attached to disbursement of RRF funds





Growth held firm in Q2 2024, outperforming the EU and EA ...



...but disinflation eased so far in 2024



Appendix I – Supplementary information

	Greek Sovereign Credit Rating	Eurobank Long Term	Eurobank Outlook
	Ba1	Baa2	Positive
	BBB-	BB+	Positive
	BBB-	BB+	Positive
	BBB low	BBB low	Stable

Note: Moody's: Long term senior unsecured debt rating of Eurobank S.A.

S&P Global Ratings, Fitch Ratings, Morningstar DBRS: Long term issuer ratings of Eurobank S.A.

Group performance

P&L (€ m)	9M23	ERB	HB	GROUP	ERB	GROUP
		9M24			Δ (%)	
Net Interest Income	1,601.0	1,678.5	151.2	1,829.7	4.8	14.3
Fees & Commissions	403.1	427.8	22.7	450.5	6.1	11.8
Core Income	2,004.0	2,106.3	173.9	2,280.2	5.1	13.8
Other Income	30.4	56.1	15.5	71.6	84.5	>100
Operating Income	2,034.4	2,162.4	189.4	2,351.8	6.3	15.6
Operating Expenses	(672.7)	(692.4)	(61.9)	(754.3)	2.9	12.1
PPI	1,361.7	1,470.0	127.5	1,597.5	8.0	17.3
Core PPI	1,331.3	1,413.9	112.0	1,525.9	6.2	14.6
Loan Impairments	(254.7)	(204.8)	(24.2)	(228.9)	(19.6)	(10.1)
Core Operating Profit	1,076.6	1,209.1	87.9	1,297.0	12.3	20.5
Other Impairments	(44.0)	(28.8)	(1.5)	(30.3)	(34.7)	(31.2)
Associates	48.9 ¹	25.5	132.8	158.2	(36.8)	>100
Profit Before Tax	1,111.9	1,261.9	234.6	1,496.5	16.7	34.6
Tax	(195.6)	(294.4)	(21.9)	(316.4)	50.5	61.7
Minority Interest	(0.0)	(0.0)	(35.4)	(35.5)	27.0	n.a.
Adjusted Net Profit	916.3	967.4	177.2	1,144.7	9.2	24.9
Net Profit	980.1	959.1	175.8	1,134.9	1.0	15.8

P&L (€ m)	2Q24	ERB	HB	GROUP	ERB	GROUP
		3Q24			Δ (%)	
Net Interest Income	560.9	546.5	151.2	697.7	(2.6)	24.4
Fees & Commissions	147.1	145.1	22.7	167.8	(1.4)	14.1
Core Income	708.0	691.6	173.9	865.4	(2.3)	22.2
Other Income	(2.1)	10.5	15.5	26.0	n.a.	n.a.
Operating Income	705.9	702.1	189.4	891.4	(0.5)	26.3
Operating Expenses	(228.4)	(235.2)	(61.9)	(297.1)	3.0	30.1
PPI	477.5	466.8	127.5	594.3	(2.2)	24.5
Core PPI	479.6	456.3	112.0	568.4	(4.9)	18.5
Loan Impairments	(72.7)	(61.1)	(24.2)	(85.3)	(15.9)	17.3
Core Operating Profit	406.9	395.2	87.9	483.1	(2.9)	18.7
Other Impairments	(18.1)	(3.2)	(1.5)	(4.7)	(82.3)	(73.7)
Associates	39.3	10.0	60.9	70.9	(74.5)	80.3
Profit Before Tax	426.1	412.5	162.7	575.3	(3.2)	35.0
Tax	(77.6)	(104.8)	(21.9)	(126.7)	35.1	63.3
Minority Interest	(0.0)	(0.0)	(35.4)	(35.4)	>100	n.a.
Adjusted Net Profit	348.5	307.7	105.4	413.1	(11.7)	18.5
Net Profit	434.0	309.6	104.0	413.6	(28.7)	(4.7)

1. Including €30.3m from HB income as associates.

Balance Sheet

	9M24 (€ bn)	ERB	HB	Group
Net loans	43.2	5.9	49.1	
Investment Securities	15.9	5.6	21.5	
Loans & Advances to banks	1.7	0.4	2.1	
Central Banks	12.1	5.3	17.4	
Investment Property	1.3	-	1.3	
DTA	3.8	-	3.8	
PPE, intangibles & other assets	4.9	0.3	4.4	
Total	83.0	17.5	99.6¹	

	9M24 (€ bn)	ERB	HB	Group
Deposits	59.7	14.9	74.6	
Wholesale Funding	6.8	0.2	6.9	
Tier I & II	1.6	0.3	1.9	
Central Banks	3.1	-	3.1	
Other	3.2	0.4	3.6	
Equity	8.6	1.6	9.5	
Total	83.0	17.5	99.6¹	

1. Figures include intra group eliminations of €0.9bn.

Summary performance

Balance sheet – key figures

€ m	3Q24	2Q24
Gross customer loans	50,351	43,425
Provisions	(1,256)	(1,196)
Loans FVTPL	11	10
Net customer loans	49,112 ²	42,244 ²
Customer deposits	74,625	58,624
Eurosystem funding	3,104	3,077
Total equity	9,461	8,614
Tangible book value	8,332	8,255
Tangible book value / share (€)	2.27	2.25
Earnings per share (€)	0.11	0.12
Risk Weighted Assets	48,236	45,884
Total Assets	99,593	81,256
Ratios (%)	3Q24	2Q24
CET1	17.7	16.7
Loans/Deposits	65.8	72.0
NPEs	2.9 ³	3.1
NPE coverage	89.9 ³	93.2
Headcount (#)	12,989	10,730
Branches and distribution network (#)	604	539

Income statement – key figures

€ m	3Q24	2Q24
Net interest income	697.7	560.9
Commission income	167.8	147.1
Operating income	891.4	705.9
Operating expenses	(297.1)	(228.4)
Pre-provision income	594.3	477.5
Loan loss provisions	(85.3)	(72.7)
Other impairments	(4.7)	(18.1)
Net income after tax ¹	413.1	348.5
Discontinued operations	-	92.3
Restructuring costs (after tax)& other	0.6	(6.8)
Net Profit / Loss	413.6	434.0
Ratios (%)	3Q24	2Q24
Net interest margin	2.81	2.79
Fee income / assets	0.68	0.73
Cost / income	33.3	32.4
Cost of risk	0.70	0.69

1. Adjusted net profit. 2. Including fair value changes of loans in portfolio hedging of interest rate risk (+€5m in 3Q24, +€5m in 2Q24). 3. Excl. HB NPEs under APS.

Consolidated quarterly financials – Income statement

(€ m)	3Q24	2Q24	1Q24	4Q23	3Q23
Net Interest Income	697.7	560.9	571.1	572.8	558.4
Commission income	167.8	147.1	135.6	140.8	133.1
Other Income	26.0	(2.1)	47.7	55.5	11.7
Operating Income	891.4	705.9	754.5	769.0	703.2
Operating Expenses	(297.1)	(228.4)	(228.8)	(229.1)	(229.4)
Pre-Provision Income	594.3	477.5	525.6	539.9	473.8
Loan Loss Provisions	(85.3)	(72.7)	(70.9)	(90.0)	(90.4)
Other impairments	(4.7)	(18.1)	(7.5)	(51.6)	(11.4)
Adjusted Profit before tax	575.3	426.1	495.1	437.9	400.2
Adjusted Net Profit	413.1	348.5	383.1	339.8	317.8
Discontinued operations	-	(7.1)	-	(123.9) ¹	(0.9) ¹
Hellenic Bank negative goodwill	-	99.4	-	-	(0.3)
Restructuring costs (after tax) & other adjustments	0.6	(6.8)	(95.9) ⁴	(56.5) ³	(20.6) ²
Net Profit / loss	413.6	434.0	287.2	159.4	296.1

1. Refers to Serbian operations classified as held for sale. In 4Q23 including -€124m related to recycling through P&L of FX reserves due to completion of the sale of Serbian operations (no capital impact). 2. Including €9.6m CSR initiative (Thessaly area floods, etc.) 3. Including -€48m cost related to Solar securitization & Leon NPE transaction & -€9m restructuring costs.

4. Mainly VES cost.

Consolidated quarterly financials – Balance sheet

(€ m)	3Q24	2Q24	1Q24	4Q23	3Q23
Consumer Loans	4,482	3,615	3,516	3,436	3,429
Mortgages	12,325	9,791	9,736	9,942	10,009
Household Loans	16,807	13,406	13,251	13,377	13,438
Small Business Loans	3,537	3,353	3,375	3,484	3,580
Corporate Loans	25,653	22,448	21,769	21,481	20,731
Business Loans	29,190	25,802	25,144	24,965	24,311
Senior notes	4,382	4,253	4,334	4,444	4,535
Total Gross Loans ¹	50,367	43,440	42,716	42,803	42,138
Total Deposits	74,625	58,624	57,274	57,442	56,453
Total Assets	99,593	81,256	79,356	79,781	80,475

1. Including Loans at FVTPL and fair value changes of loans in portfolio hedging of interest rate risk.

Income Statement (€ m)	9M24	9M23	Δ y-o-y (%)
Net Interest Income	1,829.7	1,601.0	14.3
Commission income	450.5	403.1	11.8
Other Income	71.6	30.4	>100
Operating Income	2,351.8	2,034.4	15.6
Operating Expenses	(754.3)	(672.7)	12.1
Pre-Provision Income	1,597.5	1,361.7	17.3
Loan Loss Provisions	(228.9)	(254.7)	(10.1)
Other impairments	(30.3)	(44.0)	(31.2)
Adjusted Profit before tax	1,496.5	1,111.9	34.6
Adjusted Net Profit	1,144.7	916.3	24.9
Discontinued operations and Hellenic bank transactions	92.3	93.7	(1.5)
Restructuring costs (after tax) & other adjustments	(102.1)	(29.8)	
Net Profit / loss	1,134.9	980.1	15.8
Balance sheet (€ m)	9M24	9M23	Δ y-o-y (%)
Consumer Loans	4,482	3,429	30.7
Mortgages	12,325	10,009	23.1
Household Loans	16,807	13,438	25.1
Small Business Loans	3,537	3,580	(1.2)
Corporate Loans	25,653	20,731	23.7
Business Loans	29,190	24,311	20.1
Senior notes	4,382	4,535	(3.4)
Total Gross Loans ¹	50,367	42,138	19.5
Total Deposits	74,625	56,453	32.2
Total Assets	99,593	80,475	23.8

1. Including Loans at FVTPL and fair value changes of loans in portfolio hedging of interest rate risk.

SEE operations key figures – 3Q24

		Bulgaria	HB	ERB Cyp	Lux	Sum
Balance Sheet (€m)	Assets	10,664	17,469	8,941	3,024	40,098
	Gross loans	7,408	5,896	2,846	886	17,036
	Net loans	7,206	5,864	2,786	885	16,741
	NPE loans	199	13	68	0	280
	Deposits	8,378	14,912	7,606	2,745	33,641
CAD¹		22.1%	34.0%	38.5%	24.1%	
Income statement (€m)	Core Income	121.2	173.9	78.6	18.3	392.0
	Operating Expenses	(47.4)	(61.9)	(13.7)	(8.2)	(131.2)
	Loan loss provisions	(11.5)	(24.2)	(1.5)	0.0	(37.2)
	Profit before tax ²	63.2	162.7	66.4	10.0	302.3
	Net Profit ³	53.9	105.4	54.4	7.5	221.2
Branches (#)	Retail	223	51	-	-	274
	Business / Private banking centers	11	14	8	3	36
Headcount (#)		3,765	2,274	494	128	6,661

1. As reported to the Central Banks. 2. Adjusted profit before tax. 3. Adjusted net profit.

Appendix II – Glossary

Glossary – Definition of Alternative Performance Measures (APMs) & other selected financial measures / ratios

This document contains financial data and measures as published or derived from the published consolidated financial statements which have been prepared in accordance with International Financial Reporting Standards (IFRS). Additional sources used, include information derived from internal information systems consistent with accounting policies and other financial information such as consolidated Pillar 3 report. The financial data are organized into two main reportable segments, Greece view and International Operations view.

Greece view includes the operations of Eurobank S.A. and its Greek subsidiaries, incorporating all business activities originated from these entities, after the elimination of intercompany transactions between them.

International Operations include the operations in Bulgaria, Serbia, Cyprus and Luxembourg. Each country comprises the local bank and all local subsidiaries, incorporating all business activities originated from these entities, after the elimination of intercompany transactions between them.

Glossary – Definition of Alternative Performance Measures (APMs) & other selected financial measures / ratios

Adjusted net profit: Net profit/loss from continuing operations excluding restructuring costs, goodwill impairment / gain on acquisition, gains/losses related to the transformation plan and NPE reduction plans, contributions to restoration initiatives following natural disasters and income tax adjustments.

APS: Asset Protection Scheme

Basic Earnings per share (EPS): Net profit attributable to ordinary shareholders divided by the weighted average number of ordinary shares in issue during the period, excluding the average number of ordinary shares purchased by the Group and held as treasury shares.

Commission income: The total of Net banking fee and commission income and Income from non-banking services of the reported period.

Core Pre-provision Income (Core PPI): The total of net interest income, net banking fee and commission income and income from non-banking services minus the operating expenses of the reported period.

Common Equity Tier I (CET1): Common Equity Tier I regulatory capital as defined by Regulation No 575/2013 as in force, based on the transitional rules for the reported period, divided by total Risk Weighted Assets (RWAs).

Core Operating Profit: Core pre-provision income minus impairment losses relating to loans and advances charged in the reported period

Cost to core income: Total operating expenses divided by total core operating income. Core operating income is the total of net interest income, net banking fee and commission income and income from non banking services.

Cost to Income ratio: Total operating expenses divided by total operating income.

Deposits Betas: The quantification of the interest rates pass through, that is the level of incorporation of the changes of monetary policy or money market Bor rates into Due to Customers interest rates. It's calculated as the actual Deposits Client Rate cost divided by the Reference Bor Rate. Deposits client rate is the accrued customer interest expense, annualized and divided by the reported period average Due to Customers. The average for Due to Customers is calculated as the daily average of the customers' deposit volume as derived by the Bank's systems.

Deposits Spread: Accrued customer interest expense over matched maturity and currency libor, annualized and divided by the reported period average Due to Customers. The period average for Due to Customers is calculated as the daily average of the customers' deposit volume as derived by the Bank's systems.

Deposits Client Rate: Accrued customer interest expense, annualized and divided by the reported period average Due to Customers. The average for Due to Customers is calculated as the daily average of the customers' deposit volume as derived by the Bank's systems.

ESG: Environmental Social Governance.

Glossary – Definition of Alternative Performance Measures (APMs) & other selected financial measures / ratios

Fees & commissions over assets ratio: The total of net banking fee and commission income & income from non banking services of the reported period divided by the average balance of continued operations' total assets (the arithmetic average of total assets, excluding those related to discontinued operations', at the end of the reported period, at the end of interim quarters and at the end of the previous period).

Forborne: Forborne exposures (in compliance with EBA Guidelines) are debt contracts in respect of which forbearance measures have been extended. Forbearance measures consist of concessions towards a debtor facing or about to face difficulties in meeting its financial commitments ("financial difficulties").

Forborne Non-performing Exposures (NPF): Forborne Non-performing Exposures (in compliance with EBA Guidelines) are the Bank's Forborne exposures that meet the criteria to be classified as Non-Performing.

Fully loaded Common Equity Tier I (CET1): Common Equity Tier I regulatory capital as defined by Regulation No 575/2013 as in force, without the application of the relevant transitional rules, divided by total Risk Weighted Assets (RWAs).

GHG: Greenhouse Gases emissions from human activities strengthen the greenhouse effect, causing climate change, mostly from burning fossil fuels.

Liquidity Coverage Ratio (LCR): The total amount of high quality liquid assets over net liquidity outflows for a 30-day stress period.

Loans to Deposits: Loans and Advances to Customers at amortized cost divided by Due to Customers at the end of the reported period.

Loans Spread: Accrued customer interest income over matched maturity and currency libor, annualized and divided by the reported period average Gross¹Loans and Advances to Customers. The period average for Gross Loans and Advances to Customers is calculated as the weighted daily average of the customers' loan volume as derived by the Bank's systems.

¹Up to FY-2017 Loans spread was calculated based on Net Loans & Advances to Customers. Comparatives have been restated accordingly

Net Interest Margin (NIM): The net interest income of the reported period, annualized and divided by the average balance of continued operations' total assets (the arithmetic average of total assets, excluding those related to discontinued operations, at the end of the reported period, at the end of interim quarters and at the end of the previous period).

Net profit from continuing operations, before restructuring costs: Net profit from continuing operations after deducting restructuring costs net of tax

Net Zero: a state of a business where we add no incremental greenhouse gases to the atmosphere. Emissions output is balanced with offsetting or removal of carbon from the atmosphere via carbon sinks.

Non-performing exposures (NPEs): Non Performing Exposures (in compliance with EBA Guidelines) are the Group's material exposures which are more than 90 days past-due or for which the debtor is assessed as unlikely to pay its credit obligations in full without realization of collateral, regardless of the existence of any past due amount or the number of days past due. The NPEs, as reported herein, refer to the gross loans at amortised cost except for those that have been classified as held for sale.

Glossary – Definition of Alternative Performance Measures (APMs) & other selected financial measures / ratios

NPEs Coverage ratio: Impairment allowance for loans and advances to customers and ECL allowance for credit related commitments (off balance sheet items), divided by NPEs at the end of the reported period.

NPE ratio: Non Performing Exposures (NPEs) at amortized cost divided by Gross Loans & Advances to Customers at amortized cost at the end of the reported period.

NPEs formation: Net increase/decrease of NPEs in the reported period excluding the impact of write offs, sales & other movements.

Other Income: The total of net trading income, gains less losses from investment securities and other income/ (expenses) of the reported period.

Pre-provision Income (PPI): Profit from operations before impairments, provisions and restructuring costs as disclosed in the financial statements for the reported period.

Provisions (charge) to average net loans ratio (Cost of Risk): Impairment losses relating to loans and advances charged in the reported period, excluding the amount associated with loans and advances to customers at amortized cost classified as held for sale, annualised and divided by the average balance of loans and advances to customers at amortised cost (the arithmetic average of loans and advances to customers at amortised cost, at the end of the reported period, at the end of interim quarters and at the end of the previous period).

Provisions/Gross Loans: Impairment Allowance for Loans and Advances to Customers including impairment allowance for credit related commitments (off balance sheet items)-divided by Gross Loans and Advances to Customers at amortized cost at the end of the reported period.

Return on tangible book value (RoTBV): Adjusted net profit divided by average tangible book value. Tangible book value is the total equity excluding preference shares, preferred securities and non controlling interests minus intangible assets.

Risk-weighted assets (RWAs): Risk-weighted assets are the Group's assets and off-balance-sheet exposures, weighted according to risk factors based on Regulation (EU) No 575/2013 as in force, taking into account credit, market and operational risk.

POCI loans: Purchased or originated credit – impaired financial assets

Total Capital Adequacy ratio: Total regulatory capital as defined by Regulation (EU) No 575/2013 as in force, based on the transitional rules for the reported period, divided by total Risk Weighted Assets (RWA). The RWA are the Group's assets and off-balance-sheet exposures, weighted according to risk factors based on Regulation (EU) No 575/2013, taking into account credit, market and operational risk

Tangible Book Value: Total equity excluding preference shares, preferred securities and non controlling interests minus intangible assets

Tangible Book Value/Share: Tangible book value divided by outstanding number of shares as at period end excluding own shares.

ISO 14064-1:2018: Specification issued by the International Standards Organization (ISO) with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals.



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