

LOUIS PLC

Announcement

Louis plc - Decisions of the Company's 24th Annual General Meeting dated 11 June 2023

Nicosia, 21 June 2023

The Annual General Meeting of the shareholders of Louis plc was held today, 21 June 2023 at 11:00 a.m. at the Hilton Nicosia Hotel.

The General Meeting decided as follows:

- (1) It adopted the Annual Report which included the Management Report, the audited financial statements for the year ended 31.12.2022, the Auditors' Report and the Corporate Governance Report (Annual Report).

The Annual Report is available on the Company's website, www.louisplc.com

- (2) It approved the re-election of the resigning board members, Messrs. Costakis Loizou, Louis Loizou and George Lysiotis.
- (3) It approved the Company's Remuneration Policy Report and the remuneration of the non-executive directors.
- (4) It approved the appointment of Deloitte Ltd as the Company's Auditors for the current year and authorized the Board of Directors to fix their remuneration.

The shareholders were also informed of the composition of the Committees of the Board of Directors pursuant to the Corporate Governance Code as follows:

1. Audit Committee

- Christos Mavrellis Independent, Non-executive – Chairman
- Christakis Taousianis Independent, Non-executive
- Evgenia Christodoulou Independent, Non-executive
- George Lysiotis Independent, Non-executive

2. Remuneration Committee

- George Lysiotis Independent, Non-executive - Chairman
- Evgenia Christodoulou Independent, Non-executive
- Christos Mavrellis Independent, Non-executive

3. Appointments Committee

- Theodoros Middleton Non-independent, Non-executive – Chairman
- Louis Loizou Executive
- Christakis Taousianis Independent, Non-executive

4. Risk Management Committee

- Christakis Taousianis Independent, Non-executive - Chairman
- Christos Mavrellis Independent, Non-executive
- Theodoros Middleton Non-independent, Non-executive
- George Lysiotis Independent, Non-executive

5. Corporate Social Responsibility Committee

- Evgenia Christodoulou Independent, Non-executive – Chairman
- Louis Loizou Executive
- Theodoros Middleton Non-independent, Non-executive

In order to better inform investors, the Chairman, Mr. Costakis Loizou, presented and analysed the main developments and events of 2022 together with the prospects of the current year.