

**Announcement Louis plc**

Nicosia, 24 February 2021

At its meeting dated 24 February 2021, the Board of Directors of Louis plc examined and approved the indicative financial unaudited results, which are attached hereto and the explanatory statement for the financial year ended 31 December 2020.

A satisfactory number of copies of the announcement and of the full text of the indicative results will be available at the Secretary's office, free of charge at 11, Limassol Avenue, Nicosia as well as on the Group's website [www.louisplc.com](http://www.louisplc.com).

Attachment:

1. **LOUIS - Indicative Results 2020**

**Regulated**

Publication Date: 25/02/2021

UNAUDITED CONSOLIDATED INDICATIVE RESULTS

Condensed Consolidated Statement of Profit and Loss

For the year ended 31 December 2020

	Indicative <b>Unaudited</b> <b>2020</b> <b>€'000</b>	<b>Audited</b> <b>2019</b> <b>€'000</b>
<b>Income from operations</b>	<b><u>17,269</u></b>	<b><u>215,563</u></b>
<b>Operating (loss)/profit before taxes, interests and depreciations (EBITDA)</b>	(28,959)	68.951
Net finance cost	<u>(16,165)</u>	<u>(20,794)</u>
<b>(Loss)/profit from operations after net finance cost</b>	<b>(69,467)</b>	<b>20,078</b>
<b>Loss from impairment in assets value</b>	-	(14,000)
Net profit from loan restructuring	-	16,969
Net loss from loan amendment	(2,303)	-
Write-offs and provisions for doubtful debts	(79)	-
Profit from sale of ships, property, plant and equipment	10	10
Net profit from sale of assets classified as held for sale	<u>83,991</u>	<u>-</u>
<b>Loss before taxation</b>	<b>12,152</b>	<b>23,057</b>
Taxation	<u>738</u>	<u>(4,873)</u>
<b>Profit for the year</b>	<b><u>12,890</u></b>	<b><u>18,184</u></b>
<b>Profit for the year attributable:</b>		
Company's owners	<b>12,829</b>	18,173
Minority interest	<u>61</u>	<u>11</u>
<b>Profit for the year</b>	<u>12,890</u>	<u>18,184</u>
<b>Profit per share (cents)</b>	<b><u>2.79</u></b>	<b><u>3.95</u></b>