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## Continuation of the suspension of trading of the titles of Louis Plc

## ANNOUNCEMENT

Following a previous announcement thereof date 10 October 2016 and further to the decision of the Securities and Exchange Commission, the Cyprus Stock Exchange announces the continuation of the suspension of trading of the titles of Louis Plc.

The Securities and Exchange Commission, after taking into account the fact that that the Cyprus Stock Exchange has not power to suspend the trading of the company's titles for a further period in case of non-compliance with its obligation to publish the financial information pending, has decided, pursuant to the power conferred by Article 127(2) of the Investment Services and Activities and Regulated Markets Laws of 2007 to 2016, to ask the CSE Council to suspend the trading of the company's titles from 13 December 2016 until its compliance or until 31 March 2017 at the latest, if it does not comply with its obligation to publish the financial information pending until the end of the existing suspension period.

The Commisssion has reached this decision as the company has failed to comply with its obligation to publish its Annual Financial Report for the year ended 31 December 2015 and its Half-Yearly Financial Report for the period ended 30 June 2016, as a result of which investors are not provided with the required information on its financial obligations. It is further noted that the company has failed to submit its Quarterly Financial Report for the period ended 31/3/2016.

Nicosia, 9 December 2016

Non Regulated

Publication Date: 12/12/2016