

LOUIS PLC
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT
for the period from 1 January 2024 until 30 June 2024

	30/06/2024	30/06/2023
	€'000	€'000
Income	44.604	40.284
Operating expenses	(20.741)	(20.265)
Cost of personnel	(18.124)	(16.637)
Administrative and other expenses	(1.233)	(980)
	(40.098)	(37.882)
Operating profit before interest, taxes, depreciation and amortisation	4.506	2.402
Depreciation, amortisation and write-offs	(2.442)	(2.670)
Depreciation of assets with right of use	(5.779)	(5.718)
Other amortisation	4	4
Loss from operations	(3.711)	(5.982)
Finance income	579	181
Finance costs	(10.450)	(9.179)
Net finance costs	(9.871)	(8.998)
Loss from operations after net finance costs	(13.582)	(14.980)
Loss before taxation	(13.582)	(14.980)
Taxation	94	180
Loss for the period	(13.488)	(14.800)
Loss for the period attributable to:		
Company shareholders	(13.473)	(14.783)
Minority interest	(15)	(17)
Loss for the period	(13.488)	(14.800)
Basic and fully diluted loss per share (€ cents)	(2.93)	(3.21)

LOUIS PLC
CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
for the period from 1 January 2024 until 30 June 2024

	30/06/2024	30/06/2023
	€'000	€'000
Loss for the period	<u>(13.488)</u>	<u>(14.800)</u>
Other comprehensive income		
Amounts not to be reclassified to the consolidated statement of profit and loss account		
Deferred taxation from revaluation of land and buildings	<u>27</u>	<u>16</u>
	<u>27</u>	<u>16</u>
Other comprehensive income for the period	<u>27</u>	<u>16</u>
Comprehensive expenses for the period	<u>(13.461)</u>	<u>(14.784)</u>
Comprehensive expenses for the period attributable to:		
Company shareholders	(13.446)	(14.767)
Minority interest	<u>(15)</u>	<u>(17)</u>
Comprehensive expenses for the period	<u>(13.461)</u>	<u>(14.784)</u>

LOUIS PLC

CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 June 2024

	Unaudited 30/06/2024 €'000	Audited 31/12/2023 €'000
Assets		
Property, plant and equipment	104.722	104.125
Assets with right of use	203.902	170.609
Intangible assets	86	95
Investments in net position companies	12	12
Deferred taxation	2.420	2.335
Non-current assets	<u>311.142</u>	<u>277.176</u>
Inventories	3.671	2.125
Trade and other receivables	15.236	6.852
Amounts due from affiliated parties	4.838	4.861
Blocked bank deposits	9.504	9.487
Cash and cash equivalents	23.494	12.934
Current assets	<u>56.743</u>	<u>36.259</u>
Total assets	<u>367.885</u>	<u>313.435</u>
Equity		
Share capital	9.211	9.211
Reserves	(32.113)	(18.667)
Equity attributable to Company owners	<u>(22.902)</u>	<u>(9.456)</u>
Minority interest	(38)	(23)
Total equity	<u>(22.940)</u>	<u>(9.479)</u>
Liabilities		
Borrowings	102.085	102.764
Lease liabilities	222.487	181.899
Other liabilities	294	294
Deferred income	602	613
Deferred taxation	9.446	9.482
Non-current liabilities	<u>334.914</u>	<u>295.052</u>
Bank overdrafts	-	62
Borrowings	6.664	5.504
Lease liabilities	5.902	6.237
Trade and other liabilities	22.299	13.892
Amounts due to affiliated parties	298	109
Deferred income	15	8
Contractual obligations	20.508	1.835
Taxation due	225	215
Current liabilities	<u>55.911</u>	<u>27.862</u>
Total liabilities	<u>390.825</u>	<u>322.914</u>
Total equity and liabilities	<u>367.885</u>	<u>313.435</u>

LOUIS PLC
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
for the period from 1 January 2024 until 30 June 2024

	30/06/2024 €'000	30/06/2023 €'000
Cash flow from operations		
Loss for the period	(13.488)	(14.800)
Adjustments	17.861	16.983
Cash flow for operations before changes in working capital	4.373	2.183
Changes in working capital:		
Changes in working capital	17.316	14.114
Cash flow from operations	21.689	16.297
Tax refunded	9	3
Net cash from operations	21.698	16.300
Cash flow from investing activities		
Payment for the purchase of property, plant, equipment and intangible assets	(3.058)	(9.282)
Proceeds from disposal of property, plant and equipment	28	-
Net cash for investing activities	(3.030)	(9.282)
Cash flow from financing activities		
Loan repayments	(508)	(477)
Proceeds from new loans	600	4.305
Blocking of bank deposits	(17)	(27)
Interest paid	(8.121)	(7.928)
Net cash for financing activities	(8.046)	(4.127)
Net increase in cash and cash equivalents	10.622	2.891
Cash and cash equivalents at beginning of period	12.872	13.200
Cash and cash equivalents at end of period	23.494	16.091
Cash and cash equivalents consist in:		
Cash in hand and at bank	23.494	16.091
	23.494	16.091

LOUIS PLC
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the period from 1 January 2024 until 30 June 2024

Equity attributable to Company owners

	Share Capital €'000	Property revaluation reserve €'000	Staff benefits reserve €000	Other reserves €000	Difference from conversion of capital into Euro €'000	Annuity reserve €'000	Total €'000	Minority interest €'000	Total equity €'000
Balance as at 1 January 2023	9.211	6.623	311	268	364	(26.233)	(9.456)	(23)	(9.479)
Comprehensive income for the period									
Loss for the period	-	-	-	-	-	(13.473)	(13.473)	(15)	(13.488)
Other comprehensive income									
Deferred taxation from revaluation of land and buildings	-	27	-	-	-	-	27	-	27
Transfer of additional depreciation from revaluation	-	(29)	-	-	-	29	-	-	-
Other comprehensive income / (expenses) for the period	-	(2)	-	-	-	29	27	-	27
Comprehensive expenses for the period	-	(2)	-	-	-	(13.444)	(13.446)	(15)	(13.461)
Balance as at 30 June 2023	9.211	6.621	311	268	364	(39.677)	(22.902)	(38)	(22.940)

LOUIS PLC
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the period from 1 January 2024 until 30 June 2024

Equity attributable to Company owners

	Share Capital €'000	Property revaluation reserve €'000	Staff benefits reserve €000	Other reserves €000	Difference from conversion of capital into Euro €'000	Annuity reserve €'000	Total €'000	Minority interest €'000	Total equity €'000
Balance as at 1 January 2023	9.211	6.669	312	268	364	(25.934)	(9.110)	(26)	(9.136)
Comprehensive income for the period									
Loss for the period	-	-	-	-	-	(14.783)	(14.783)	(17)	(14.800)
Other comprehensive income									
Deferred taxation from revaluation of land and buildings	-	16	-	-	-	-	16	-	16
Transfer of additional depreciation from revaluation	-	(81)	-	-	-	81	-	-	-
Other comprehensive income / (expenses) for the period	-	(65)	-	-	-	81	16	-	16
Comprehensive expenses for the period	-	(65)	-	-	-	(14.702)	(14.767)	(17)	(14.784)
Balance as at 30 June 2023	9.211	6.604	312	268	364	(40.636)	(23.877)	(43)	(23.920)