

LOUIS PLC**CONSOLIDATED PROFIT AND LOSS ACCOUNT****For the year ended 31 December 2023**

	2023	2022
	€'000	€'000
Income	114.221	98.008
Operating expenses	(40.032)	(35.442)
Cost of personnel	(38.751)	(34.566)
Administrative and other expenses	(1.896)	(1.623)
	(80.679)	(71.631)
Operating profit before interest, taxes, depreciation and amortization	33.542	26.377
Depreciation, amortizations and write-offs	(5.037)	(5.630)
Depreciation of assets with right of use	(11.476)	(11.452)
Other amortizations	8	8
Profit from operations	17.037	9.303
Finance income	446	313
Finance cost	(19.714)	(15.854)
Net finance cost	(19.268)	(15.541)
Loss from operations after net finance costs	(2.231)	(6.238)
Net gain on amendment of borrowings	2.235	-
Write offs and provisions for doubtful debts	(1.200)	-
Gain on disposal of property, plant and equipment	40	3
Other net profits	1.075	3
Loss before taxation	(1.156)	(6.235)
Taxation	802	(2.653)
Loss for the year	(354)	(8.888)
Loss for the year attributable to:		
Company shareholders	(357)	(8.880)
Minority interest	3	(8)
Loss for the year	(354)	(8.888)
Loss per share		
Basic and fully diluted earnings per share (€ cents)	(0.08)	(1.93)

LOUIS PLC**CONSOLIDATED STATEMENT OF TOTAL INCOME****For the year ended 31 December 2023**

	2023	2022
	€'000	€'000
Loss for the year	(354)	(8.888)
Other total income		
Amounts not to be reclassified to the consolidated statement of profit and loss account		
Deferred taxation from revaluation of land and buildings	12	80
Adjustments to personnel benefit obligations	(1)	42
Deferred taxation from adjustments to personnel benefit obligations	-	(9)
	11	113
Other total income for the year	11	113
Total expenses for the year	(343)	(8.775)
Total expenses for the year attributable to:		
Company shareholders	(346)	(8.767)
Minority interest	3	(8)
Total expenses for the year	(343)	(8.775)

LOUIS PLC**CONSOLIDATED STATEMENT OF FINANCIAL POSITION****as at 31 December 2023**

	2023	2022
	€'000	€'000
ASSETS		
Property, plant and equipment	104.125	98.414
Assets with right of use	170.609	180.748
Intangible assets	95	145
Investments in net position companies	12	12
Amounts due from related parties	-	1.205
Deferred taxation	2.335	1.450
Non-current assets	277.176	281.974
Stocks	2.125	1.103
Trade and other receivables	6.852	8.183
Amounts due from related parties	4.861	4.869
Blocked bank deposits	9.487	9.472
Cash and cash equivalents	12.934	13.200
Current assets	36.259	36.827
Total assets	313.435	318.801
Equity		
Share capital	9.211	9.211
Reserves	(18.667)	(18.321)
Equity attributable to Company owners	(9.456)	(9.110)
Minority interest	(23)	(26)
Total equity	(9.479)	(9.136)
Liabilities		
Borrowings	102.764	103.152
Lease liabilities	181.899	186.057
Other liabilities	294	289
Deferred income	613	621
Deferred taxation	9.482	9.411
Non-current liabilities	295.052	299.530
Bank overdrafts	62	-
Borrowings	5.504	6.089
Lease liabilities	6.237	5.661
Trade and other liabilities	13.892	14.649
Amounts due to related parties	109	278
Deferred income	8	8
Contractual obligations	1.835	1.507
Tax due	215	215
Current liabilities	27.862	28.407
Total liabilities	322.914	327.937
Total equity and liabilities	313.435	318.801

LOUIS PLC

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2023

	Equity attributable to Company owners								
	Share capital €'000	Property revaluation reserve €'000	Personnel benefits reserve €'000	Other reserves €'000	Difference from conversion of capital into Euro €'000	Revenue reserve €'000	Total €'000	Minority interest €'000	Total €'000
Balance as at 1 January 2023	9.211	6.669	312	268	364	(25.934)	(9.110)	(26)	(9.136)
Total income for the year									
Loss for the year	-	-	-	-	-	(357)	(357)	3	(354)
Other total income									
Deferred taxation from revaluation of land and buildings	-	12	-	-	-	-	12	-	12
Additional depreciation from revaluation brought forward	-	(58)	-	-	-	38	-	-	-
Adjustments to personnel benefit liabilities	-	-	(1)	-	-	-	(1)	-	(1)
Other total income for the year	-	(46)	(1)	-	-	38	11	-	11
Total income/(expenses) for the year	-	(46)	(1)	-	-	(299)	(346)	3	(343)
Total transactions with owners directly recognized in equity	-	-	-	-	-	-	-	-	-
Balance as at 31 December 2023	9.211	6.623	311	268	364	(26.233)	(9.456)	(23)	(9.479)

Contributions from and distributions to owners

Dividend	-	-	-	-	-	(1.980)	(1.980)	-	(1.980)
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<i>Total contributions from and distributions to owners</i>	-	-	-	-	-	(1.980)	(1.980)	-	(1.980)
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Total transactions with owners directly recognized in equity	-	-	-	-	-	(1.980)	(1.980)	-	(1.980)
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Balance as at 31 December 2022	9.211	6.669	312	268	364	(25.934)	(9.110)	(26)	(9.136)
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