

**NET INFO PLC**

**UNAUDITED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
as at 30 June 2023

	30/06/2023	31/12/2022
	€	€
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	3,871,395	3,948,412
Intangible assets	3,470,429	3,494,050
Conventional assets	45,835	20,969
<b>Total non-current assets</b>	<b>7,387,659</b>	<b>7,463,391</b>
<b>Current Assets</b>		
Conventional assets	320,671	366,308
Trade and other receivables	1,597,641	1,510,735
Cash and cash equivalents	57,744	19,023
Assets classified as held for sale	447,286	557,602
<b>Total current assets</b>	<b>2,423,342</b>	<b>2,453,668</b>
<b>Total assets</b>	<b>9,811,001</b>	<b>9,917,059</b>
<b>Equity</b>		
Share capital	2,820,547	2,820,547
Share premium reserve	1,282,911	1,282,911
Reserves	(25,850)	(120,197)
<b>Total equity</b>	<b>4,077,608</b>	<b>3,983,261</b>
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
Loans and financing	1,940,723	2,178,754
Deferred tax liabilities	177,062	177,062
Deferred income	47,309	52,040
<b>Total non-current liabilities</b>	<b>2,165,094</b>	<b>2,407,856</b>
<b>Current liabilities</b>		
Bank overdrafts	1,338,284	1,214,905
Current portion of long-term loans	418,783	363,658
Trade and other payables	1,870,846	1,878,081
Deferred income	4,731	4,731
Tax liabilities	896	42,230
Liabilities classified as held for sale	(65,241)	22,337
<b>Total current liabilities</b>	<b>3,568,299</b>	<b>3,525,942</b>
<b>Total liabilities</b>	<b>5,733,393</b>	<b>5,933,798</b>
<b>Total equity and liabilities</b>	<b>9,811,001</b>	<b>9,917,059</b>

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**UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS  
AND OTHER COMPREHENSIVE INCOME  
for the period from 1 January 2023 to 30 June 2023**

	30/06/2023	30/06/2022
	€	€
<b>Income</b>	2,472,821	2,238,373
Cost of sales	(1,312,919)	(1,148,193)
<b>Gross profit</b>	1,159,902	1,090,180
Other operating income	11,413	-
Distribution and selling expenses	(30,047)	(24,183)
Administrative expenses	(1,006,633)	(884,320)
<b>Operating profit</b>	134,635	181,677
Financing income – total	81	201
Financing costs – total	(89,274)	(58,842)
<b>Net financing costs</b>	(89,193)	(58,641)
<b>Operating profit after net financing costs</b>	45,442	123,036
<b>Profit before taxation</b>	45,442	123,036
Taxation	48,905	-
<b>Profit for the period</b>	94,347	123,036
<b>Other comprehensive income</b>		
Exchange difference resulting from the translation and consolidation of the financial statements of foreign operations	(124)	(124)
<b>Other comprehensive expenses for the period</b>	(124)	(124)
<b>Comprehensive income for the period</b>	94,223	122,912
<b>Basic earnings per share (cents)</b>	0.74	0.96
<b>Fully diluted earnings per share (cents)</b>	0.74	0.96

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**UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
for the period from 1 January 2023 to 30 June 2023

	30/06/2023	30/06/2022
	€	€
<b>Cash flow from operations</b>		
Profit for the period	94,347	123,036
Adjustments for:		
Depreciation of property, plant and equipment	99,342	85,411
Unrealised exchange gain	-	(201)
Depreciation of research and development	180,668	170,377
Interest receivable	(81)	-
Interest payable	61,093	58,568
Taxation	(48,905)	-
<b>Cash from operations before changes in working capital</b>	<u>386,464</u>	<u>437,191</u>
Increase in trade and other receivables	(86,906)	(634,779)
Decrease in conventional assets	45,637	105,326
Increase in trade and other payables	7,235	10,205
Decrease in deferred income	(4,731)	-
<b>Cash from/(for) operations</b>	<u>347,699</u>	<u>(82,057)</u>
Tax refunded	30,702	63,472
<b>Net cash from/(for) operations</b>	<u>378,401</u>	<u>(18,585)</u>
 <b>Cash flow from investing activities</b>		
Payments for acquisition of intangible assets	(157,047)	(197,188)
Payments for acquisition of property, plant and equipment	(24,164)	(49,137)
Proceeds from disposal of property, plant and equipment	11,413	-
Interest received	81	-
<b>Net cash for investing activities</b>	<u>(169,717)</u>	<u>(246,325)</u>
 <b>Cash flow from financing activities</b>		
Repayment of loans	(232,195)	(598,689)
Unrealised exchange gain	-	201
Interest paid	(61,093)	(58,568)
<b>Net cash for financing activities</b>	<u>(293,288)</u>	<u>(657,056)</u>
 <b>Net decrease in cash and cash equivalents</b>	<u>(84,604)</u>	<u>(921,966)</u>
Cash and cash equivalents at beginning of period/year	<u>(1,195,882)</u>	<u>(430,632)</u>
<b>Cash and cash equivalents at end of period/year</b>	<u>(1,280,486)</u>	<u>(1,352,598)</u>

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**UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT  
OF CHANGES IN NET POSITION  
for the period from 1 January 2023 to 30 June 2023**

	Share capital €	Share premium reserve €	Revaluation reserve – land and buildings €	Foreign currency conversion reserve €	Annuity reserve €	Total equity €
Balance as at 1 January 2022	2,820,547	1,282,911	1,509,304	86,756	(1,758,854)	3,940,664
<b>Comprehensive income</b>						
Profit for the year	-	-	-	-	123,036	123,036
Exchange difference resulting from the translation and consolidation of the financial statements of foreign operations	-	-	-	-	-	-
Other comprehensive income for the period	-	-	-	-	-	-
Comprehensive income for the period	-	-	-	-	123,036	123,036
Special contribution for defence in deemed dividend distribution and the General Health System (GESY)	-	-	-	-	-	-
Balance as at 30 June 2022	2,820,547	1,282,911	1,509,304	86,576	(1,635,818)	4,063,700
Balance as at 1 January 2023	2,820,547	1,282,911	1,516,790	88,934	(1,725,921)	3,983,261
<b>Comprehensive income</b>						
Profit for the period	-	-	-	-	94,347	94,347
<b>Other comprehensive income</b>						
Comprehensive income for the period	-	-	-	-	94,347	94,347
Balance as at 30 June 2023	2,820,547	1,282,911	1,516,790	88,934	(1,631,574)	4,077,608