

**LOUIS PLC****CONSOLIDATED PROFIT AND LOSS ACCOUNT****For the year ended 31 December 2022**

	2022	2021
	€'000	€'000
<b>Ongoing activities</b>		
<b>Income</b>	<b>98.008</b>	44.940
Operating expenses	<b>(35.442)</b>	(15.240)
Cost of personnel	<b>(34.566)</b>	(17.812)
Administrative and other expenses	<b>(1.623)</b>	(1.631)
Decrease of leases due to COVID-19	-	7.514
	<b>(71.631)</b>	(27.169)
<b>Operating profit before interest, taxes, depreciation and amortization</b>	<b>26.377</b>	17.771
Depreciation, amortizations and write-offs	<b>(5.630)</b>	(5.393)
Depreciation of assets with right of use	<b>(11.452)</b>	(10.826)
Other amortizations	<b>8</b>	31
<b>Profit from operations</b>	<b>9.303</b>	1.583
Finance income	<b>313</b>	511
Finance cost	<b>(15.854)</b>	(15.183)
<b>Net finance cost</b>	<b>(15.541)</b>	(14.672)
<b>Loss from operations after net finance costs</b>	<b>(6.238)</b>	(13.089)
Net gain on amendment of borrowings	-	320
Reclassification of exchange differences due to dissolution of subsidiary	-	(112)
Gain on disposal of property, plant and equipment	<b>3</b>	-
<b>Other net profits</b>	<b>3</b>	218
<b>Loss before taxation</b>	<b>(6.235)</b>	(12.871)
Taxation	<b>(2.653)</b>	3.133
<b>Loss for the year from ongoing activities</b>	<b>(8.888)</b>	(9.738)
<b>Non-ongoing activities</b>		
Loss for the year from non-ongoing activities	-	(20.591)
<b>Loss for the year</b>	<b>(8.888)</b>	(30.329)
<b>Loss for the year attributable to:</b>		
Company shareholders	<b>(8.880)</b>	(30.281)
Minority interest	<b>(8)</b>	(48)
<b>Loss for the year</b>	<b>(8.888)</b>	(30.329)
<b>Loss per share</b>		
From ongoing activities	<b>(1.93)</b>	(2.10)
From non-ongoing activities	-	(4.47)
Basic and fully diluted earnings per share (€ cents)	<b>(1.93)</b>	(6.57)

**LOUIS PLC****CONSOLIDATED STATEMENT OF TOTAL INCOME****For the year ended 31 December 2022**

	<b>2022</b>	2021
	<b>€'000</b>	€'000
<b>Loss for the year</b>	<b>(8.888)</b>	(30.329)
<b>Other total income</b>		
<b>Amounts not to be reclassified to the consolidated statement of profit and loss account</b>		
Deferred taxation from revaluation of land and buildings	<b>80</b>	71
Adjustments to personnel benefit obligations	<b>42</b>	172
Deferred taxation from adjustments to personnel benefit obligations	<b>(9)</b>	(38)
Decrease in deferred taxation due to change in the Greek income tax rate credited to reserves	-	2
Accumulated exchange differences reclassified to the consolidated statement of profit and loss account upon dissolution of subsidiary	-	112
	<b>113</b>	319
<b>Amounts which will or may be reclassified to the consolidated statement of profit and loss</b>		
Exchange difference in respect of a subsidiary in foreign currency	-	6
	-	6
<b>Other total income for the year</b>	<b>113</b>	325
<b>Total expenses for the year</b>	<b>(8.775)</b>	(30.004)
<b>Total expenses for the year attributable to:</b>		
Company shareholders	<b>(8.767)</b>	(29.956)
Minority interest	<b>(8)</b>	(48)
<b>Total expenses for the year</b>	<b>(8.775)</b>	(30.004)

**LOUIS PLC****CONSOLIDATED STATEMENT OF FINANCIAL POSITION****as at 31 December 2022**

	<b>2022</b>	2021
	<b>€'000</b>	€'000
<b>ASSETS</b>		
Property, plant and equipment	<b>98.414</b>	95.727
Assets with right of use	<b>180.748</b>	179.021
Intangible assets	<b>145</b>	311
Investments in net position companies	<b>12</b>	12
Amounts due from related parties	<b>1.205</b>	1.213
Deferred taxation	<b>1.450</b>	4.871
<b>Non-current assets</b>	<b>281.974</b>	281.155
Stocks	<b>1.103</b>	914
Trade and other receivables	<b>8.183</b>	11.416
Amounts due from related parties	<b>4.869</b>	6.034
Blocked bank deposits	<b>9.472</b>	9.542
Cash and cash equivalents	<b>13.200</b>	16.266
<b>Current assets</b>	<b>36.827</b>	44.172
<b>Total assets</b>	<b>318.801</b>	325.327
<b>Equity</b>		
Share capital	<b>9.211</b>	9.211
Reserves	<b>(18.321)</b>	(7.574)
<b>Equity attributable to Company owners</b>	<b>(9.110)</b>	1.637
Minority interest	<b>(26)</b>	(18)
<b>Total equity</b>	<b>(9.136)</b>	1.619
<b>Liabilities</b>		
Borrowings	<b>103.152</b>	101.549
Finance lease liabilities	<b>186.057</b>	177.825
Other liabilities	<b>289</b>	304
Deferred income	<b>621</b>	629
Deferred taxation	<b>9.411</b>	9.495
<b>Non-current liabilities</b>	<b>299.530</b>	289.802
Bank overdrafts	<b>-</b>	2.390
Borrowings	<b>6.089</b>	8.490
Finance lease liabilities	<b>5.661</b>	4.247
Trade and other liabilities	<b>14.649</b>	15.555
Amounts due to related parties	<b>278</b>	243
Deferred income	<b>8</b>	8
Contractual obligations	<b>1.507</b>	2.446
Tax due	<b>215</b>	527
<b>Current liabilities</b>	<b>28.407</b>	33.906
<b>Total liabilities</b>	<b>327.937</b>	323.708
<b>Total equity and liabilities</b>	<b>318.801</b>	325.327

**LOUIS PLC**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the year ended 31 December 2022

	<u>Equity attributable to Company owners</u>						Total €'000	Minority interest €'000	Total €'000
	Share capital €'000	Property revaluation reserve €'000	Personnel benefits reserve €'000	Other reserves €'000	Difference from conversion of capital into Euro €'000	Revenue reserve €'000			
<b>Balance as at 1 January 2022</b>	9.211	6.646	279	268	364	(15.131)	1.637	(18)	1.619
<b>Total income for the year</b>	<hr/>								
Loss for the year	-	-	-	-	-	(8.880)	(8.880)	(8)	(8.888)
<b>Other total income</b>	<hr/>								
Deferred taxation from revaluation of land and buildings	-	80	-	-	-	-	80	-	80
Additional depreciation from revaluation brought forward	-	(57)	-	-	-	57	-	-	-
Adjustments to personnel benefit liabilities	-	-	42	-	-	-	42	-	42
Deferred taxation from adjustments to personnel benefit liabilities	-	-	(9)	-	-	-	(9)	-	(9)
<b>Other total income for the year</b>	-	23	33	-	-	57	113	-	113
<b>Total income/(expenses) for the year</b>	-	23	33	-	-	(8.823)	(8.767)	(8)	(8.775)
<b>Transactions with owners directly recognized in equity</b>	<hr/>								

*Contributions from and distributions to owners*

Dividend	-	-	-	-	-	(1.980)	(1.980)	-	(1.980)
<i>Total contributions from and distributions to owners</i>	-	-	-	-	-	(1.980)	(1.980)	-	(1.980)
<b>Total transactions with owners directly recognized in equity</b>	-	-	-	-	-	(1.980)	(1.980)	-	(1.980)
<b>Balance as at 31 December 2022</b>	9.211	6.669	312	268	364	(25.934)	(9.110)	(26)	(9.136)

**LOUIS PLC**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the year ended 31 December 2022

	Equity attributable to Company owners						Total €'000	Minority interest €'000	Total €'000
	Share capital €'000	Property revaluation reserve €'000	Personnel benefits reserve €'000	Other reserves €'000	Difference from conversion of capital into Euro €'000	Revenue reserve €'000			
<b>Balance as at 1 January 2021</b>	9.211	6.648	392	150	364	25.052	41.817	101	41.918
<b>Total income for the year</b>									
Loss for the year	-	-	-	-	-	(30.281)	(30.281)	(48)	(30.329)
<b>Other total income</b>									
Exchange difference relating to a subsidiary in a foreign currency	-	-	-	6	-	-	6	-	6
Deferred taxation from revaluation of land and buildings	-	71	-	-	-	-	71	-	71
Additional depreciation from revaluation brought forward	-	(75)	-	-	-	75	-	-	-
Adjustments to personnel benefit liabilities	-	-	172	-	-	-	172	-	172
Deferred taxation from adjustments to personnel benefit liabilities	-	-	(38)	-	-	-	(38)	-	(38)
Deferred taxation decrease due to change in income tax rate	-	2	-	-	-	-	2	-	2
Accumulated exchange differences reclassified to the consolidated statement of profit and loss upon dissolution of subsidiary	-	-	-	112	-	-	112	-	112
Transfer	-	-	(247)	-	-	247	-	-	-

<b>Other total income / (expenses) for the year</b>	-	(2)	(113)	118	-	322	325	-	325
<b>Total income/(expenses) for the year</b>	-	(2)	(113)	118	-	(29.959)	(29.959)	(48)	(30.004)
<b>Transactions with owners directly recognized in equity</b>									
<i>Contributions from and distributions to owners</i>									
Dividend	-	-	-	-	-	(10.224)	(10.224)	(71)	(10.295)
<i>Total contributions from and distributions to owners</i>	-	-	-	-	-	(10.224)	(10.224)	(71)	(10.295)
<b>Total transactions with owners directly recognized in equity</b>	-	-	-	-	-	(10.224)	(10.224)	(71)	(10.295)
<b>Balance as at 31 December 2021</b>	9.211	6.646	279	268	364	(15.131)	1.637	(18)	1.619