

**Delisting of the Bonds of Vernon Property Plc (Emerging Companies  
Market)**

Please see attached

Attachment:

1. **Announcement**

**Non Regulated**

Publication Date: 10/09/2021

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# ANNOUNCEMENT

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## **Delisting of the Bonds of Vernon Property Plc (Emerging Companies Market)**

The Cyprus Stock Exchange announces its decision to delist the bonds of the company Vernon Property Plc (the “Company”) from the Emerging Companies Market, pursuant to Article 178(1) of the Securities and Cyprus Stock Exchange Law and in accordance with the provisions of RAA 379/2014 (as amended). The Council has reached the above decision as the conditions for the smooth operation of the stock exchange market in relation to the Company’s titles are no longer satisfied and important ongoing obligations are not complied with. As a result, investor interests are put at risk.

More specifically, in reaching its decision, the Stock Exchange took into consideration the following:

- (a) the non-issuance and publication of the Company’s Annual Financial Report for the year ended 29/02/2020
- (b) the non-issuance and publication of the Company’s Half-Yearly Financial Report for the period ended 31/08/2020
- (c) the non-issuance and publication of the Company’s Annual Financial Report for the year ended 28/02/2021
- (d) According to the information kept by the Registrar of Companies in the UK, the Company appears to have been put “under administration”
- (e) the Company’s titles have been suspended since the 9<sup>th</sup> of December 2020 (for a period exceeding 6 months), [Paragraph 2.4.1.2(a) of RAA 379/2014 (as amended)].

In addition to the above, it is noted that the Company has not issued an announcement on the payment of interest for the periods ended 31/12/2019 and 31/12/2020.

The delisting of the Company’s bonds from the Stock Exchange will take effect on **27 September 2021**. The Company’s titles will remain suspended until their delisting.

**Nicosia, 9 September 2021**