

**Half-Yearly Review of the FTSE/CySE20 Index**

Please see attached

Attachment:

1. **Announcement**

**Non Regulated**

Publication Date: 14/05/2019

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# ANNOUNCEMENT

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## Half-Yearly Review of the FTSE/CySE20 Index

In view of informing investors, the Cyprus Stock Exchange (CSE) announces that on 13 May 2019, the Special Advisory Committee on the FTSE/CySE20 Index reviewed the Index for the six-month period from 2 October 2018 to 29 March 2019.

The shares of the companies comprising the Index, as well as the shares of the remaining listed companies that are not included in the Index, are under constant review – supervision by the Advisory Committee and adjustments are made to the composition of the Index on a periodic basis, pursuant to the Ground Rules, in order to ensure the continuous application of objective criteria for the inclusion of companies in the Index.

It is noted that the assessment of the marketability criterion was made based on a percentage of 10%. It is noted in particular that the share of the company Stademos Hotels Plc is removed from the Index and the share of the company Woolworth (Cyprus) Properties Plc enters the Index. Furthermore, the weighting percentage of the companies Hellenic Bank Public Company Ltd and Salamis Tours (Holdings) Public Ltd has changed to 22% and 19% respectively.

Therefore, the companies comprising the Index for the next six months are as follows:

<b>NAME OF COMPANY</b>	<b>DISPERSION %</b>
BANK OF CYPRUS HOLDINGS PLC	81
HELLENIC BANK PUBLIC COMPANY LTD	22
VASSILICO CEMENT WORKS PUBLIC COMPANY LTD	20
PETROLINA (HOLDINGS) PUBLIC LTD	34
LOGICOM PUBLIC LTD	36
DEMETRA INVESTMENT PUBLIC LTD	66
THE CYPRUS CEMENT PUBLIC COMPANY LTD	30

ATLANTIC INSURANCE COMPANY PUBLIC LTD	20
KEO PLC	33
PANDORA INVESTMENTS PUBLIC LTD	37
A. TSOKKOS HOTELS PUBLIC LTD	24
K + G COMPLEX PUBLIC COMPANY LTD	17
ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LTD	19
LORDOS HOTELS (HOLDINGS) PUBLIC LTD	23
WOOLWORTH (CYPRUS) PROPERTIES PLC	22
SALAMIS TOURS (HOLDINGS) PUBLIC LTD	19
AMATHUS PUBLIC LTD	21
LOUIS PLC	33
BLUE ISLAND PLC	17
INTERFUND INVESTMENTS PLC	49

The revised index containing the above companies will be effective as of 3 June 2019. The Advisory Committee has also decided the composition of the Reserve List, which contains the next five eligible, large cap shares pursuant to the Ground Rules. This list is useful in cases where, for any reason and always pursuant to the Ground Rules, there is a need to replace a share with any other share over the next six-month period, prior to the regular six-month review of the Index. The names of the shares that make up the Reserve List are as follows:

<b>NAME OF COMPANY</b>	<b>DISPERSION %</b>
ERMES DEPARTMENT STORES PLC	22
MALLOUPPAS & PAPACOSTAS PUBLIC CO LTD	19
LEPTOS CALYPSO HOTELS PUBLIC LTD	35
C.C.C. TOURIST ENTERPRISES PUBLIC COMPANY LTD	18
LORDOS UNITED PLASTICS PUBLIC LTD	18

The Cyprus Stock Exchange also clarifies that the selection of the companies that

make up the Index does not in any way imply their assessment in terms of quality and operations, but reflects their assessment based on technical criteria and the Ground Rules of the Index applied internationally by the FTSE Russell Group for similar Indices. The objective purpose of this process is to maintain a uniform basis of comparison.

**Nicosia, 13 May 2019**