

**Purchase of a Property (en)**

The company C.T.O. Public Company Ltd according to the regulations of the Cyprus Stock Exchange and the Cyprus Securities and Exchange Commission and in order to inform the shareholders of the company and any investor, announces that its subsidiary company Explosal Limited through its subsidiary company Araltica Properties Ltd, purchased a property located in the Municipality of Paralimni.

The main business objective of the purchase of the property is the development of the property in order to increase the profits of the company and, by extension, the profits of the Group.

Araltica Properties Ltd has purchased the property from Mrs Eleni Memnonos Antorka and Mrs Maria Memnonos Antorka through an auction for the amount of € 3,900,000 (three million nine hundred thousand Euros)

We declare that the transaction has been made at arm's length basis. The seller is a designated person as per the definitions of the Law of the Cyprus Stock Exchange. The purchase of the property does not affect directly or indirectly the interests of the Secretary of the company, or the interest of any other designated person as per the definitions of the Law of the Cyprus Stock Exchange.

On behalf of the Board of Directors,

L.I.C.A. Secretarial Ltd

(en)

**Non Regulated**

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